



Charts of the Week

Week of April 13, 2026

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The S&P 500 surged 4.5%, and the Nasdaq Composite notched 13 straight up days, its longest streak since 1992. REITs also rallied, gaining 3.8%.

Public REITs and C-Corps

Weekly Market Update

Company/Index	Ticker	Latest Close	Weekly Change	Weekly Change (%)	YTD Change	YTD Change (%)
Apple Hospitality REIT, Inc.	APLE	13.00	0.52	4.17%	1.39	11.95%
Ashford Hospitality Trust, Inc.	AHT	3.06	0.26	9.29%	-1.20	-28.17%
Blackstone Inc.	BX	129.08	14.25	12.41%	-23.29	-15.28%
Braemar Hotels & Resorts Inc.	BHR	2.57	0.09	3.63%	-0.30	-10.45%
CBRE Group, Inc.	CBRE	151.51	10.29	7.29%	-9.28	-5.77%
DiamondRock Hospitality Company	DRH	10.56	0.38	3.73%	1.69	19.00%
Hilton Worldwide Holdings Inc.	HLT	341.03	17.60	5.44%	53.92	18.78%
Host Hotels & Resorts, Inc.	HST	21.12	0.98	4.87%	3.58	20.39%
Hyatt Hotels Corporation	H	172.48	17.23	11.10%	12.31	7.68%
Marriott International, Inc.	MAR	377.93	23.83	6.73%	68.29	22.05%
Park Hotels & Resorts Inc.	PK	11.41	0.21	1.88%	1.20	11.72%
Pebblebrook Hotel Trust	PEB	14.00	0.38	2.79%	2.69	23.77%
RLJ Lodging Trust	RLJ	8.09	0.24	3.06%	0.79	10.80%
Starwood Property Trust, Inc.	STWD	18.14	0.46	2.60%	0.63	3.58%
Summit Hotel Properties, Inc.	INN	4.77	0.03	0.63%	-0.02	-0.32%
Sunstone Hotel Investors, Inc.	SHO	9.65	0.10	1.05%	0.80	9.03%
Vanguard Real Estate ETF	VNQ	96.68	3.70	3.98%	9.13	10.42%
Xenia Hotels & Resorts, Inc.	XHR	16.25	0.39	2.46%	2.25	16.03%
S&P 500 Price Return	^GSPC	7,126	309	4.54%	281	4.10%
NASDAQ Composite Price Return	^IXIC	24,468	1,566	6.84%	1,226	5.28%
Dow Jones Industrial Average Price Return	^DJI	49,447	1,531	3.19%	1,384	2.88%
SOFR (13-Week T-Bill)	^IRX	3.60%	0.01%		0.05%	
10y US T-Note	^TNX	4.25%	-0.07%		0.08%	
Bitcoin	BTC-USD	76,061	4,290	5.98%	-12,354	-13.97%

Source: Yahoo Finance



REIT Weekly Update:

US REITs rose 3.8% this week, underperforming the broader market by 70 bps, as the S&P 500 jumped 4.5%. Cold Storage led all subsectors, gaining 8.8%. Hotels were in the middle of the pack, rising 3.6%. Year-to-date, REITs have outgained the S&P 500 by nearly 900 bps (+13.0% to +4.1%), while Hotels are the 3rd highest subsector at +14.5% YTD.

REIT Sub-Sector	1-Week Change	1-Month Change	YTD Change	FFO/Share Change*	AFFO ('26) Multiple
Cold Storage	8.8%	0.4%	5.3%	-0.3%	12.2x
Data Centers	6.5%	12.0%	38.0%	0.3%	26.9x
Healthcare - Lab/OM	7.0%	-0.2%	5.9%	-0.1%	11.8x
Healthcare - Seniors/SNF	1.1%	-1.7%	12.1%	0.1%	34.0x
Hotels	3.6%	11.4%	14.5%	-2.2%	12.2x
Industrial	5.5%	7.9%	12.3%	1.6%	27.8x
Infrastructure	1.8%	3.3%	5.8%	-0.1%	17.5x
Office	7.9%	8.1%	-7.7%	0.0%	15.6x
Residential	2.1%	1.5%	-1.7%	-0.1%	18.4x
Retail	3.2%	6.6%	13.9%	0.2%	18.4x
Self-Storage	4.5%	6.5%	17.0%	-0.2%	19.1x
Triple Net	2.5%	1.2%	12.3%	0.3%	14.0x
RMZ	3.8%	4.6%	13.0%		
S&P 500	4.5%	6.1%	4.1%		
10-Year Treasury	-7 bps	+4 bps	+8 bps		
2-10 Spread	+3 bps	+2 bps	-15 bps		

Source: Baird Research and FactSet

Vanguard REIT ETF (VNOQ) – One Year Price Chart

Vanguard REIT ETF

52 week range

\$96.68

▲ **\$11.12 (13.00%) 1-year return**

83.97-**96.81**

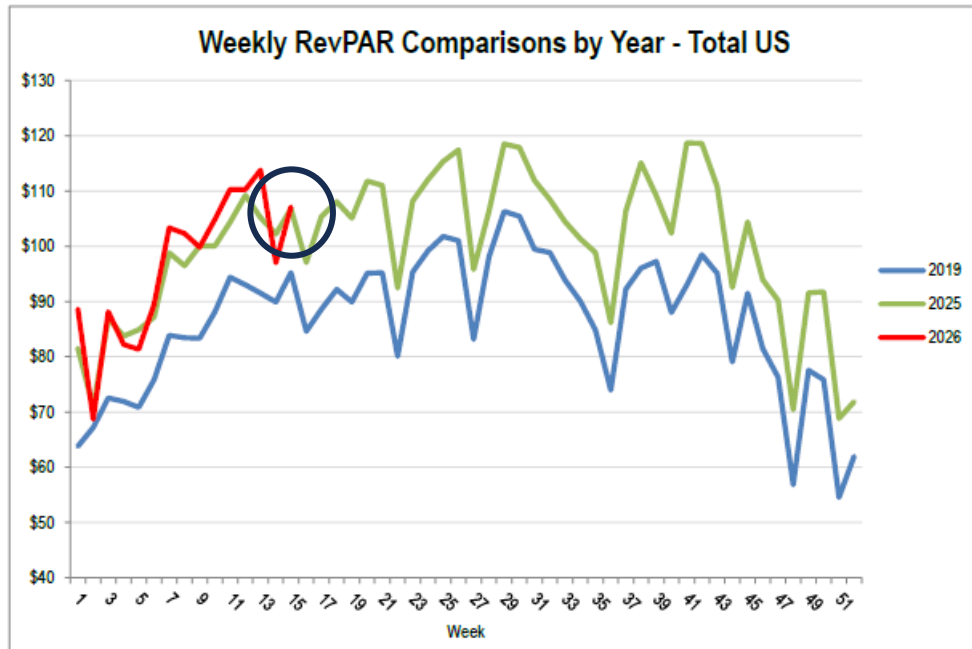
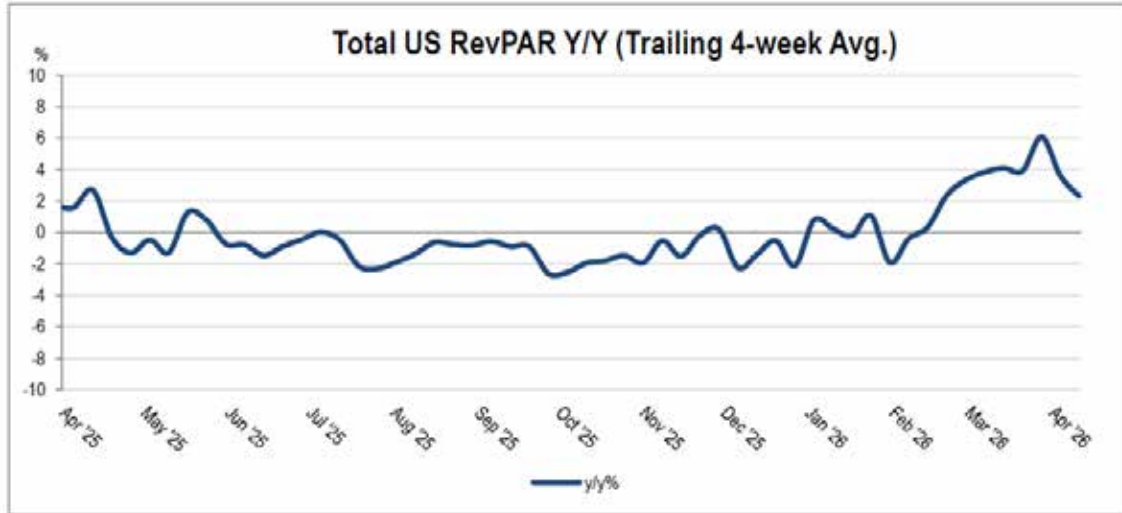


Source: Yahoo Finance, MWC

RevPAR rose just 0.4% this week as Easter and Spring Break calendar shifts continued to play out. Luxury led at +5%, Resorts gained 8%, and Urban fell 7%. Florida took 4 of the top 5 markets, with Palm Beach at 40%, followed by the Florida Keys, Fort Lauderdale, Maui, and the Florida Panhandle. The Caribbean ran +29% on the week and +35% QTD as Gulf travelers rerouted; Middle East/Africa sat on the other end of that barbell, down 32% over 4 weeks. Jefferies flagged a K-shaped consumer re-widening as staples spending slips with gas above \$4/gallon.

Lodging and Travel

US RevPAR Trends



Wk Ended	4/11/2026	Y/Y%	vs. 2019
Total US		0%	13%

By Chain Scale:

Luxury	5%	11%
Upper Upscale	-5%	0%
Upscale	-2%	4%
Upper Midscale	2%	15%
Midscale	2%	14%
Economy	1%	2%

By Location:

Urban	-7%	-9%
Suburban	1%	5%
Airport	-4%	-5%
Interstate	1%	25%
Resort	8%	46%
Small Metro / Town	4%	30%



BofA Global
Research:

Monthly and Weekly Hotel Data Heatmap

Exhibit 1: Monthly/Weekly data by chain scale, region and major markets across the country

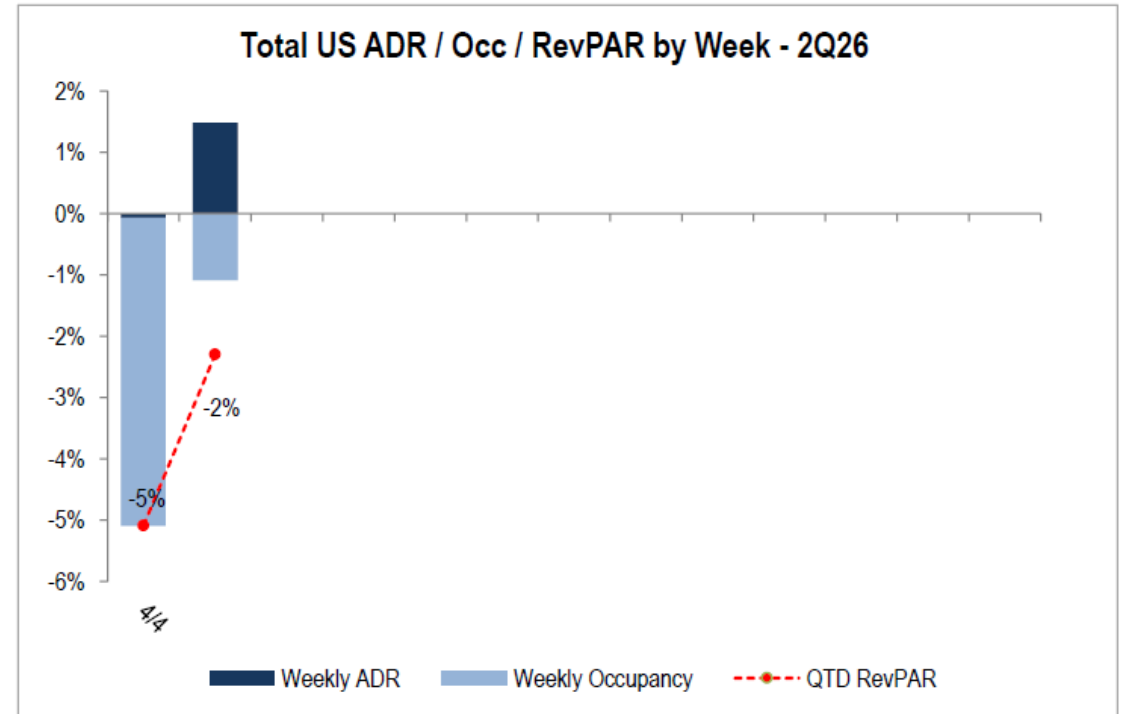
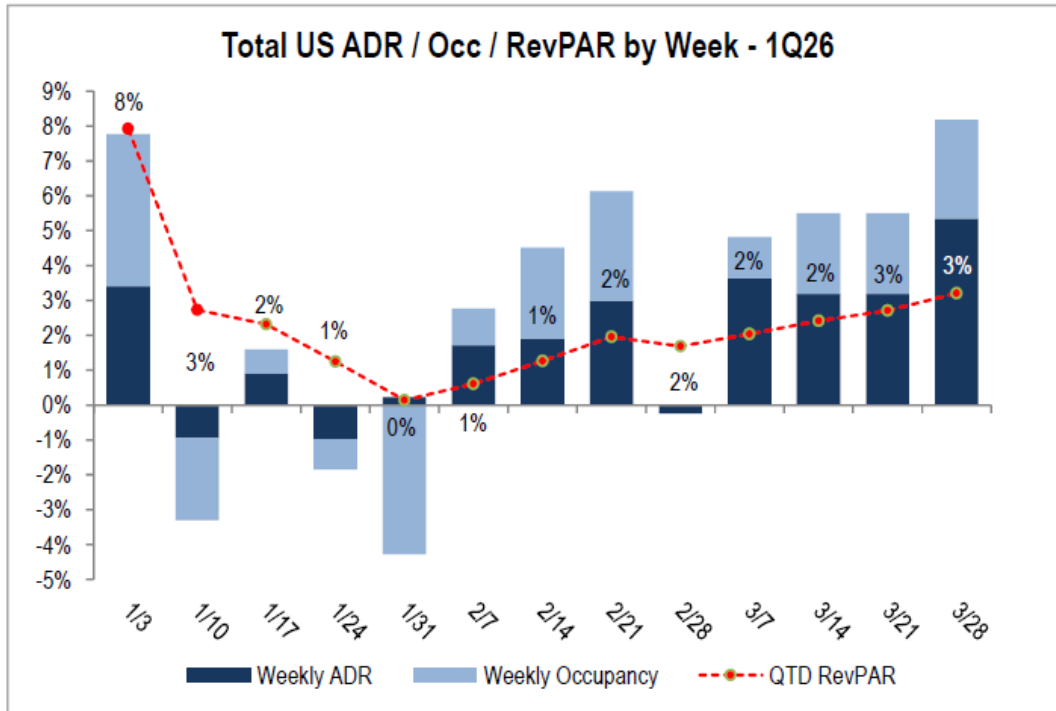
Monthly and Weekly RevPAR Y/Y

	Monthly							Week ended	
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26E	Apr-26TD	04/04	04/11
<u>US - Overall</u>									
RevPAR	-1%	-2%	0%	0%	4%	6%	-2%	-5%	0%
Occ	-2%	-3%	-1%	0%	2%	2%	-3%	-5%	-1%
ADR	2%	1%	1%	1%	2%	4%	1%	0%	1%
<u>International</u>									
Europe	12%	10%	16%	18%	15%	7%	-9%	0%	-15%
APEC	13%	7%	10%	6%	15%	8%	6%	3%	6%
China	3%	5%	7%	2%	22%	5%	12%	13%	8%
Caribbean	-9%	-11%	-11%	-5%	4%	0%	35%	42%	29%
<u>US - Day of Week</u>									
Weekdays	-1%	-1%	1%	0%	4%	6%	-4%	2%	-4%
Weekends	-4%	-1%	-2%	0%	6%	3%	-4%	-16%	7%
<u>US - Chainscales</u>									
Luxury	5%	6%	7%	2%	7%	9%	4%	5%	5%
Upper Up	1%	0%	2%	0%	4%	5%	-8%	-9%	-5%
Upscale	-2%	-3%	-1%	0%	4%	5%	-5%	-8%	-2%
Upper Mid	-3%	-5%	-1%	1%	4%	5%	-2%	-8%	2%
Midscale	-4%	-6%	-4%	-2%	2%	3%	0%	-8%	2%
Economy	-7%	-9%	-8%	-4%	-1%	0%	0%	-7%	1%
<u>US - Locations</u>									
Urban	1%	0%	2%	-1%	4%	5%	-11%	-13%	-7%
Resort	1%	0%	1%	3%	6%	9%	11%	11%	8%
<u>US - Markets</u>									
Top 8 Markets Avg.	3%	3%	1%	2%	10%	8%	0%	-3%	1%
Las Vegas	-12%	-9%	-12%	-3%	3%	23%	-32%	-34%	-26%

Note: Top 8 Markets Avg includes Boston, Chicago, Los Angeles, Miami, NYC, Orlando, San Francisco, & DC Metro

Source: CoStar, BofA Global Research

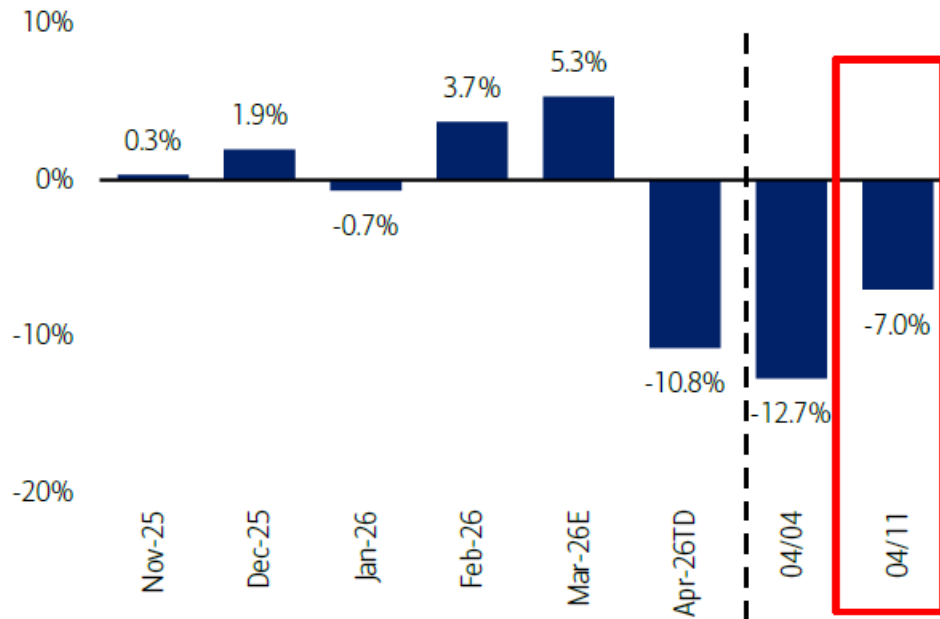
Total US ADR / Occupancy / RevPAR Change Running QTD



US RevPAR – Urban vs. Resort Weekly Update

Exhibit 8: Urban RevPAR was -7% Y/Y this week

Urban RevPAR Y/Y

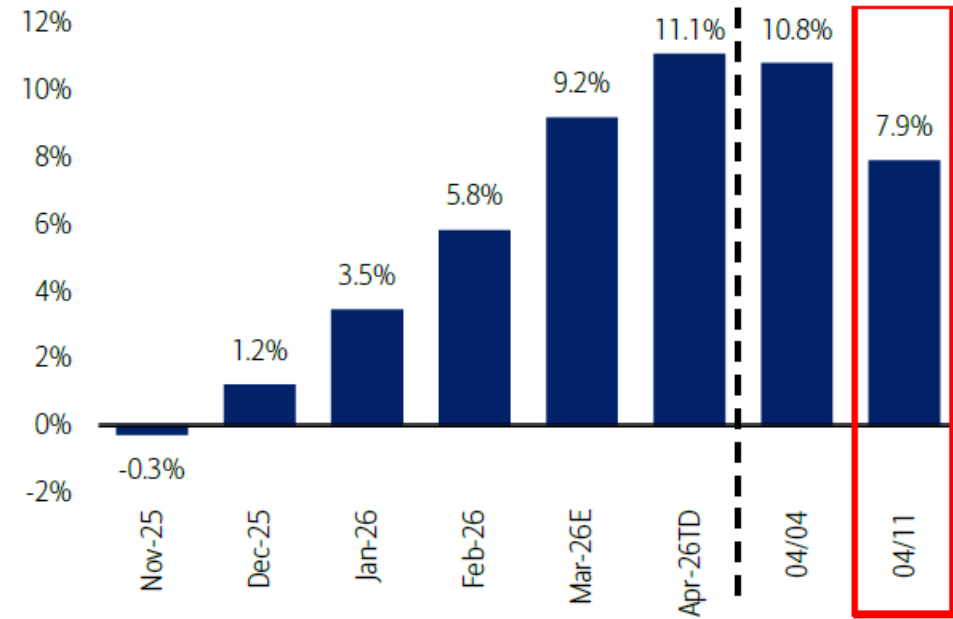


Source: CoStar, BofA Global Research

BofA GLOBAL RESEARCH

Exhibit 9: Resort RevPAR was +8% Y/Y this week

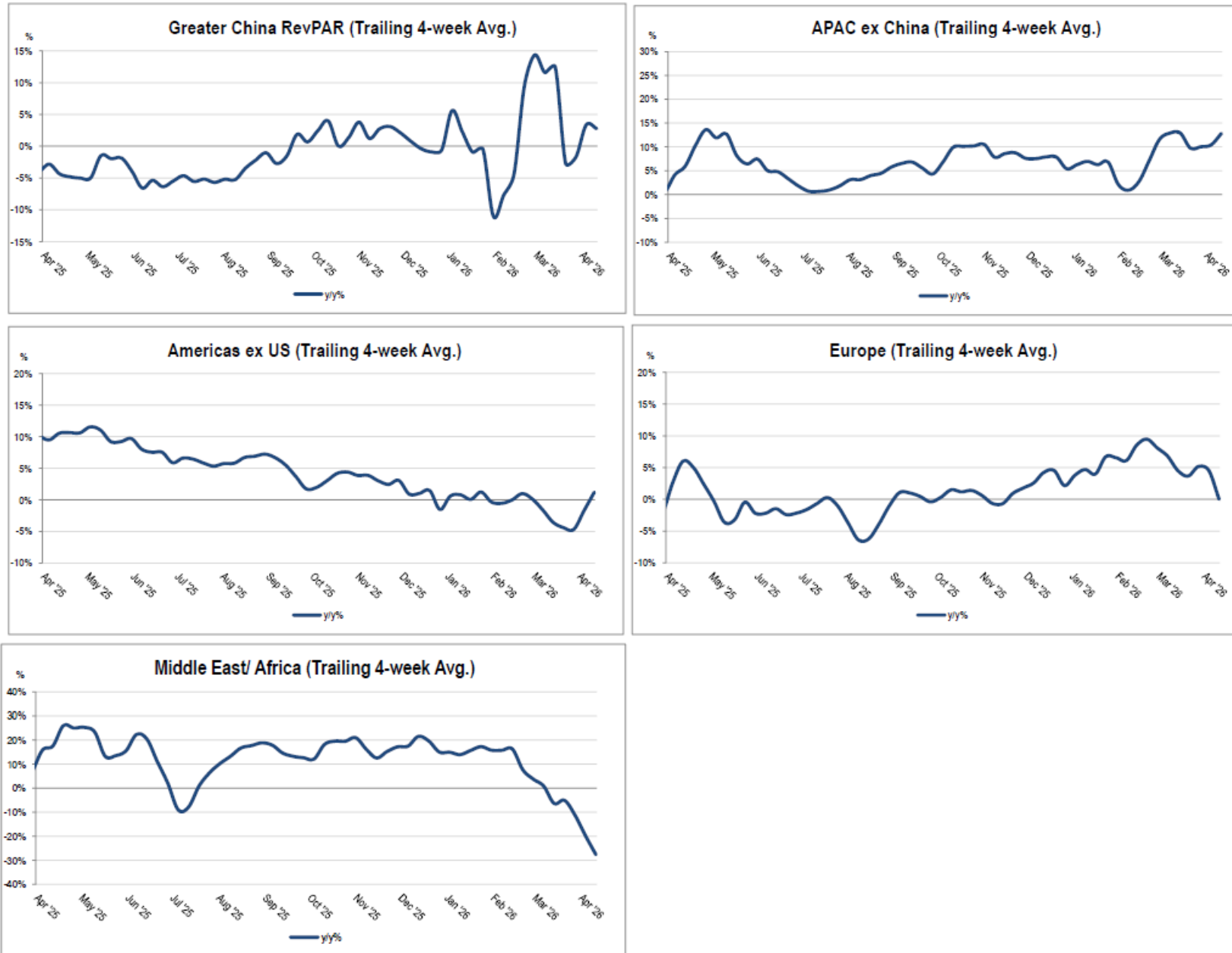
Resort RevPAR Y/Y



Source: CoStar, BofA Global Research

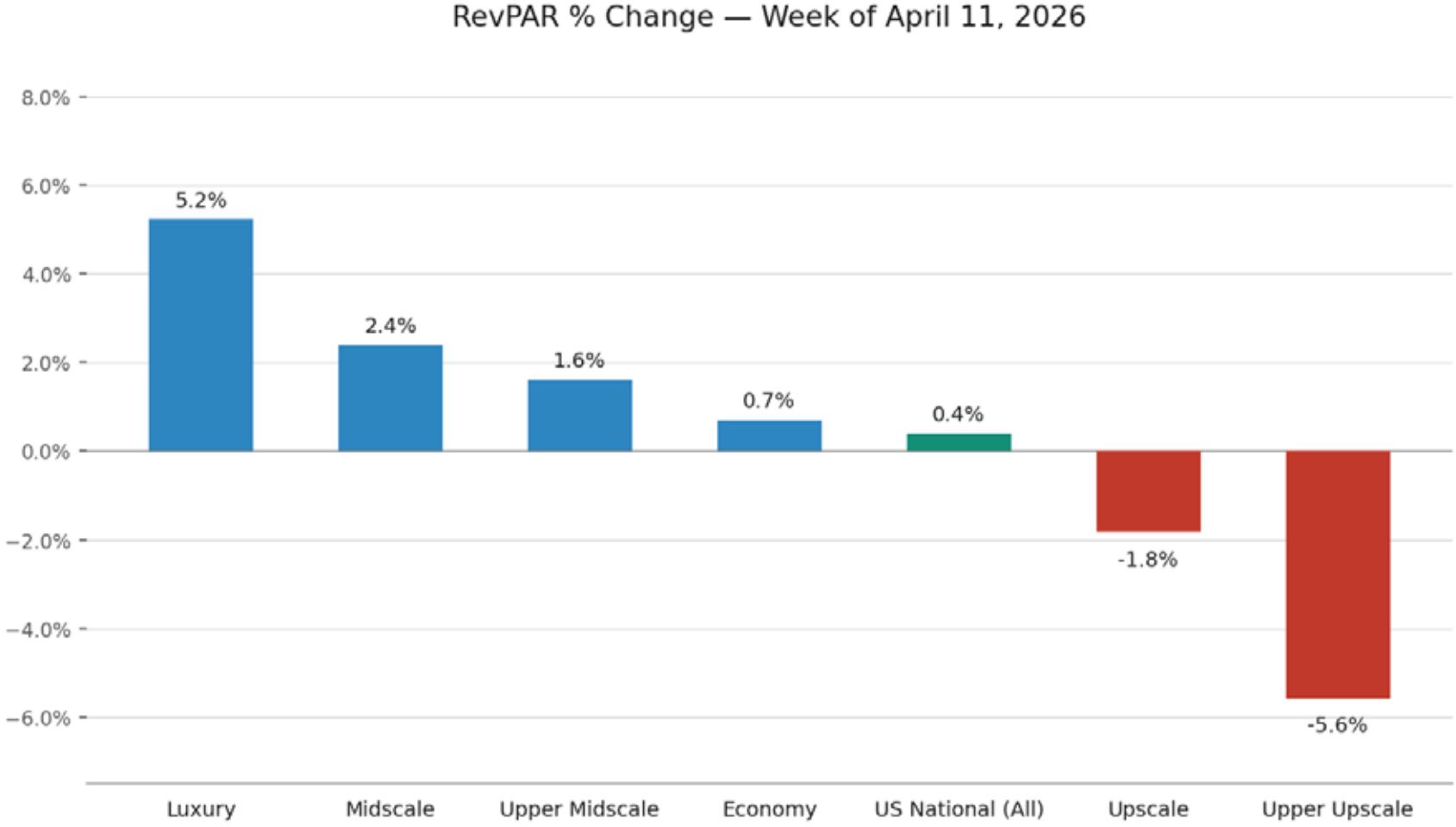
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Global RevPAR – 4-Week Moving Averages



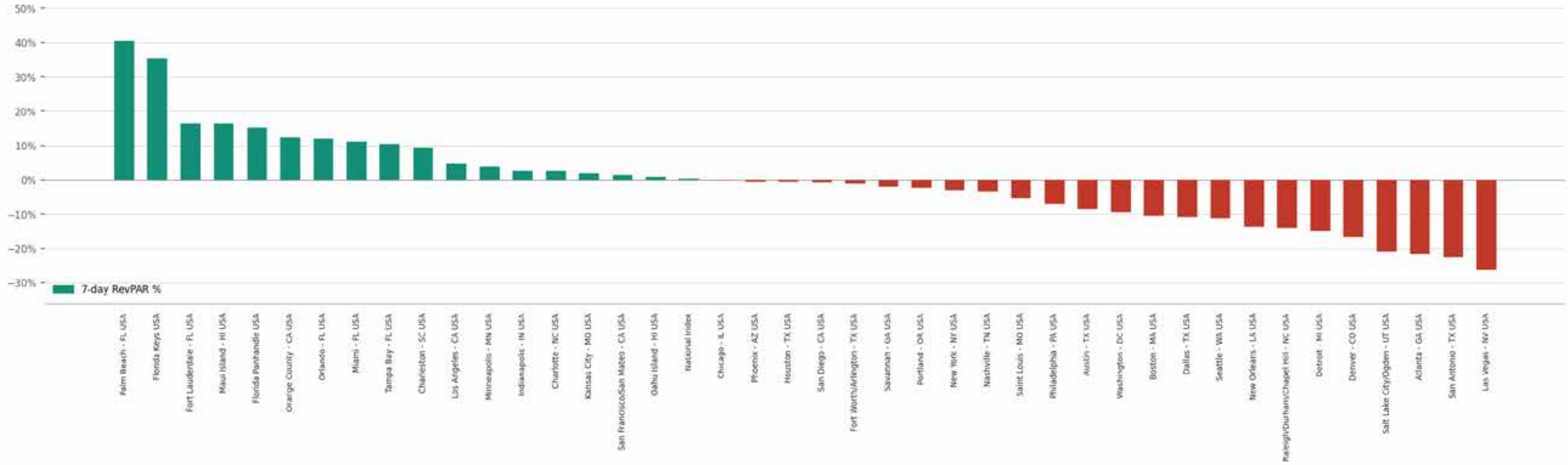
Source: Evercore, Costar

US RevPAR – Weekly Chain Scales



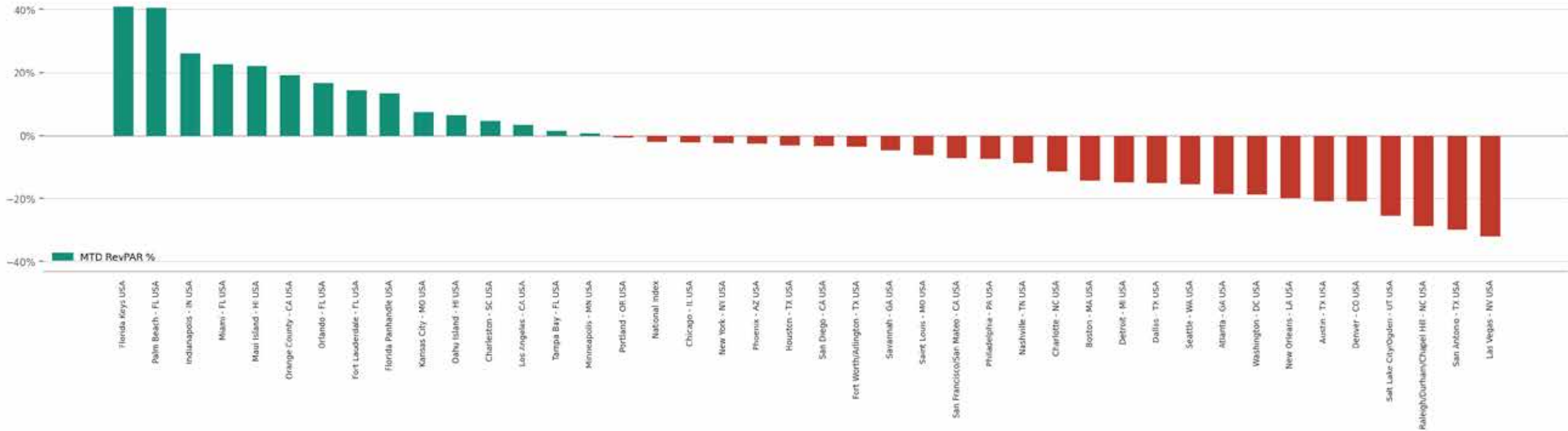
Source: Costar, MWC

US RevPAR – Top Markets of the Week



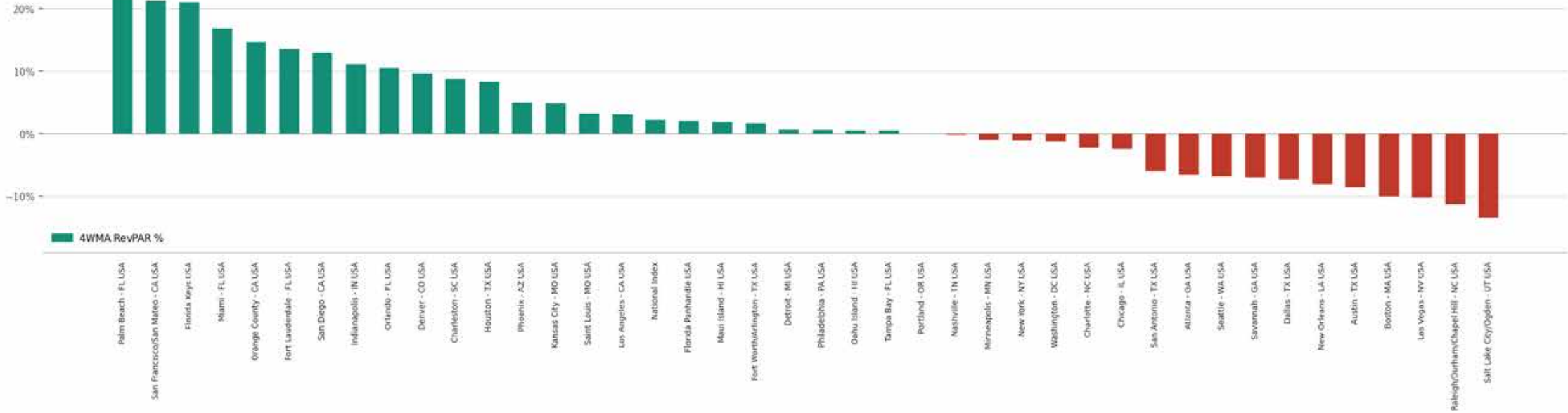
Source: Costar, MWC

US RevPAR – Top Markets Month To Date



Source: Costar, MWC

US RevPAR – Top Markets 4-Week Moving Average



Source: Costar, MWC

CMBS spreads were mixed, with 10-year AAAs at 79 bps (+1 bps), AAs at 146 bps (-1 bps), As at 213 bps (+2 bps), and BBB-spreads at 485 bps (-5 bps).

CRE and CRE Debt Markets

CMBS Spreads to Treasury and to SOFR Swaps

US Spreads & Prices	Spread to Treasury			
	Spread to SOFR Swaps	Spread to LIBOR Swaps	Spread to Tsy	Trepp-i Spreads
	04/17/26	03/31/26	02/27/26	01/30/26
AAA 5yr	99	105	96	96
AAA 10yr	79	84	70	71
AA	146	151	122	127
A	213	213	173	177
BBB	395	399	332	335
BBB-	485	489	442	445

Source: Trepp Pricing Service™

US Spreads & Prices	Spread to SOFR Swaps			
	Spread to SOFR Swaps	Spread to LIBOR Swaps	Spread to Tsy	Trepp-i Spreads
	04/17/26	03/31/26	02/27/26	01/30/26
AAA 5yr	128	138	124	123
AAA 10yr	122	130	113	110
AA	189	197	165	166
A	256	259	216	216
BBB	438	445	375	374
BBB-	528	535	485	484

Source: Trepp Pricing Service™

Despite fears of war-induced inflation, March PPI data came in below expectations, and Truflation of 1.77% remains well under control. The labor market continues to hold steady, with unemployment claims remaining on trend.

US Economic Data

Americans are increasingly worried about inflation...

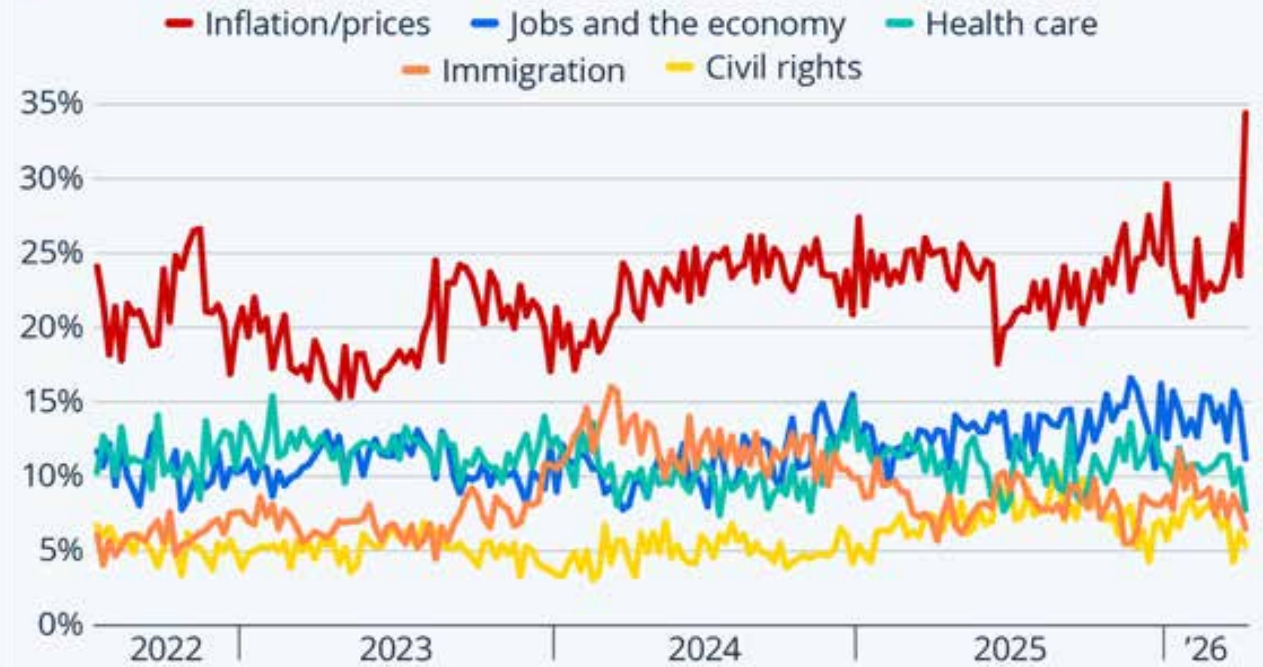
Americans' Inflation Worries Surge Amid Iran War

The Daily Shot

14-Apr-2026

@SobarLook

Share of U.S. respondents saying that each of the following is the most important issue to them*



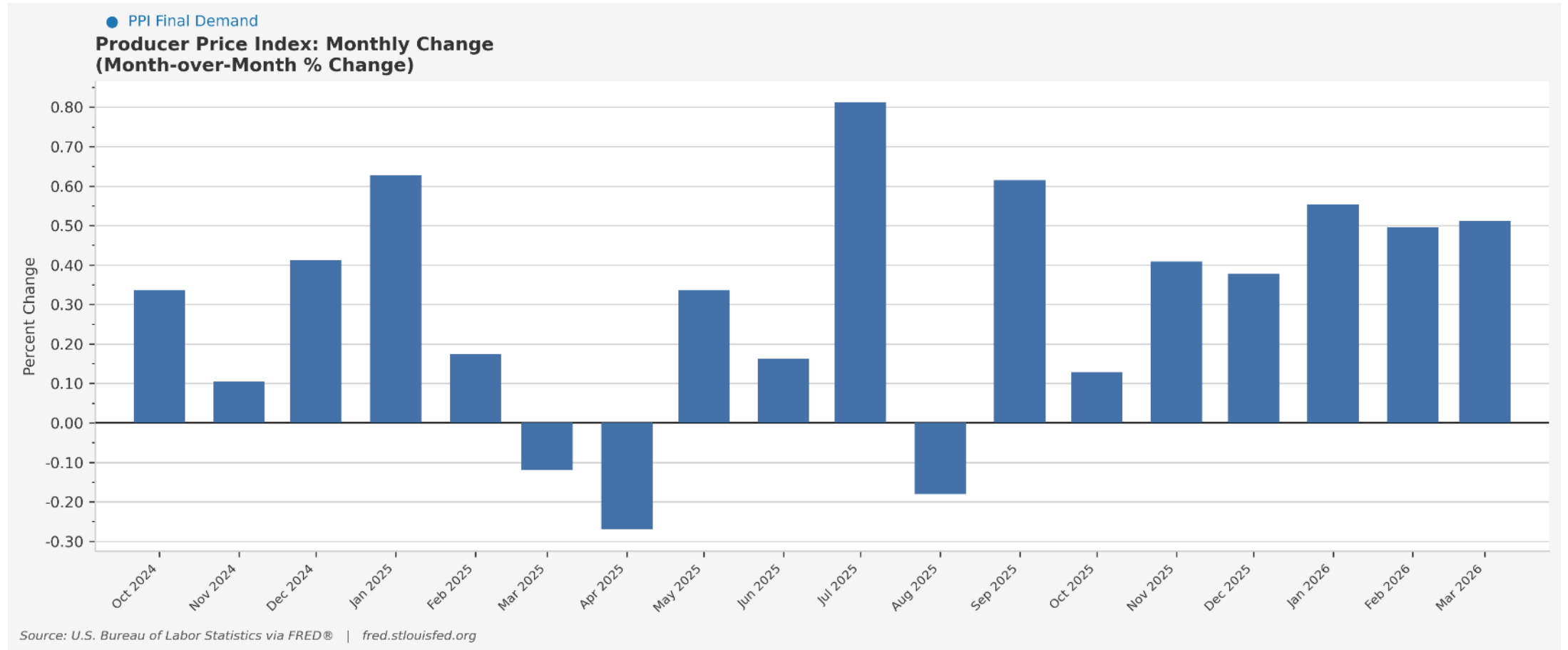
* 1,500+ U.S. adults surveyed per week. Single pick

Source: The Economist/YouGov

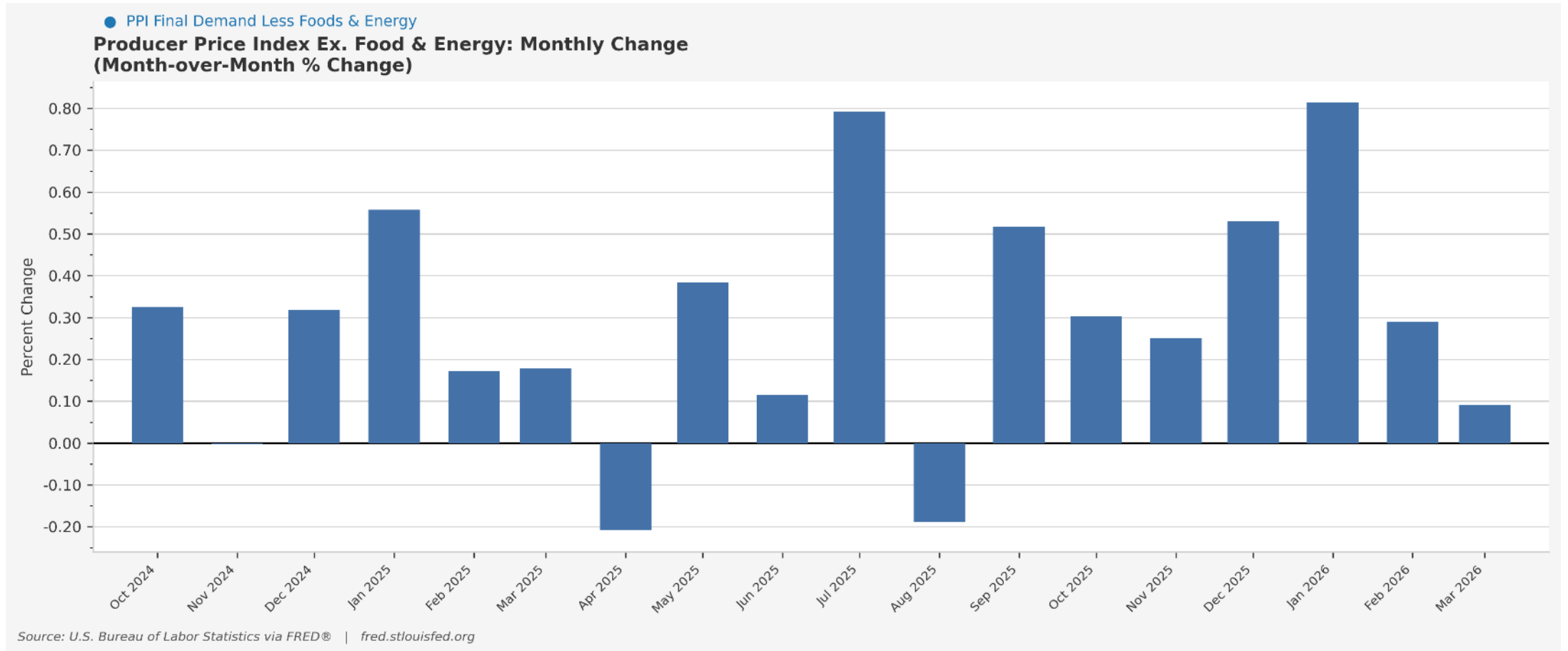


statista

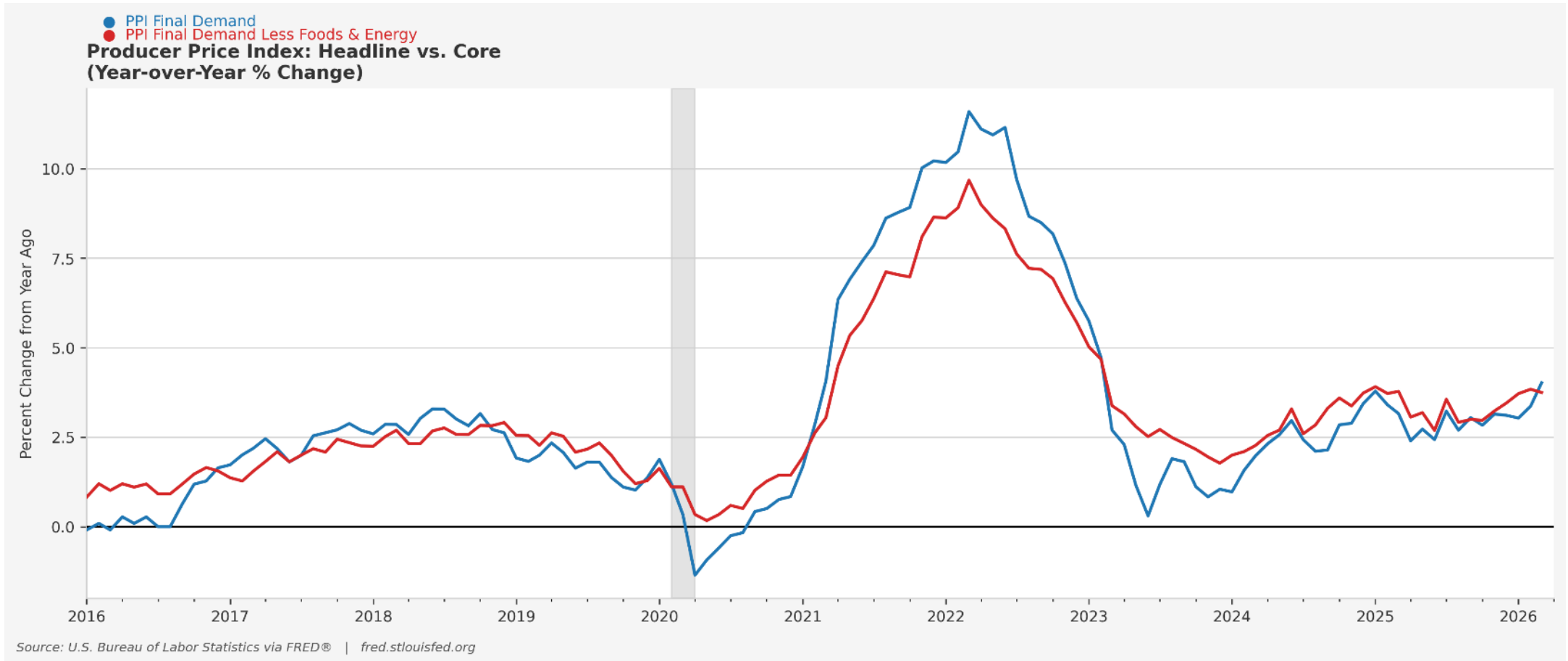
...but this week's release of March producer prices (PPI) was a non-event. Headline PPI increased 0.5%, consistent with January and February levels and well below expectations of 1.1%...



...while core PPI excluding food & energy came in below forecasts at 0.1% in March...



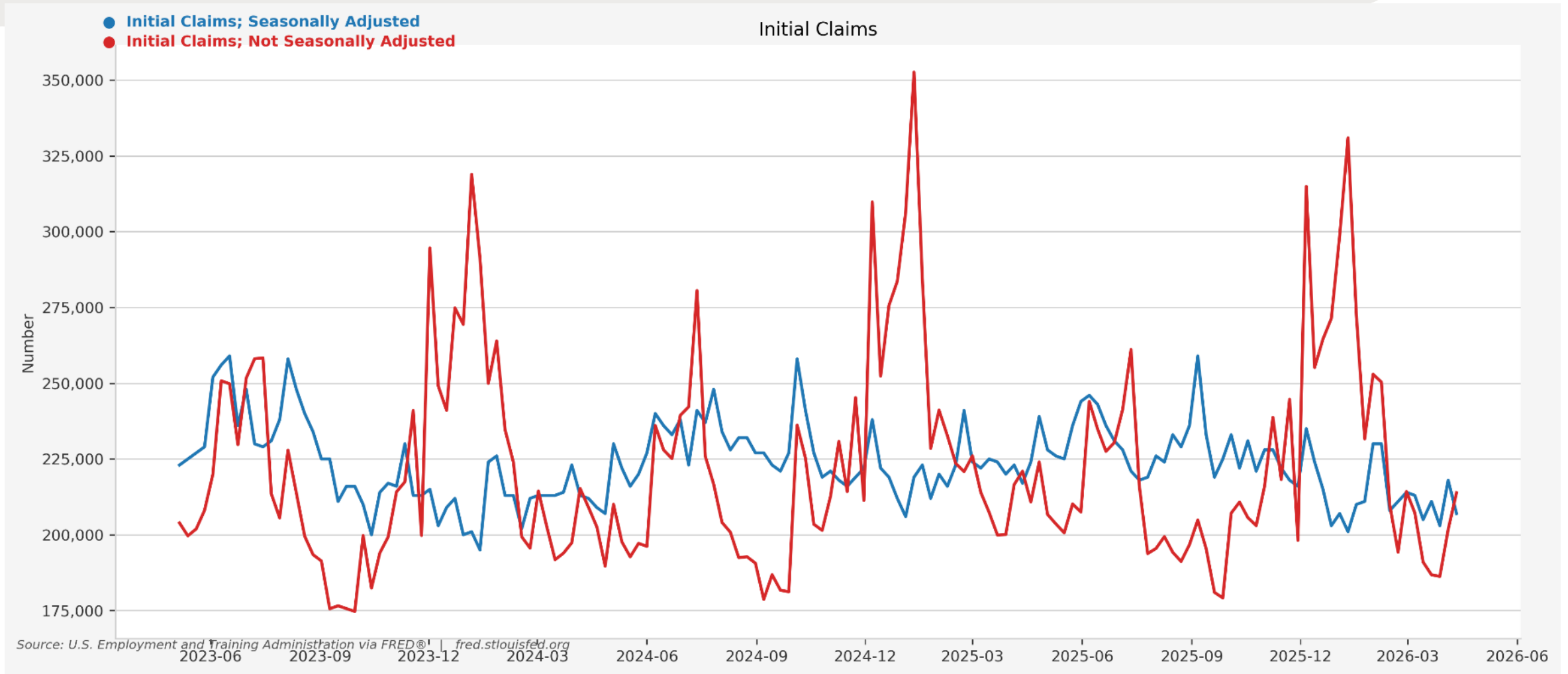
...with annual PPI levels of 4.0% headline and 3.8% core



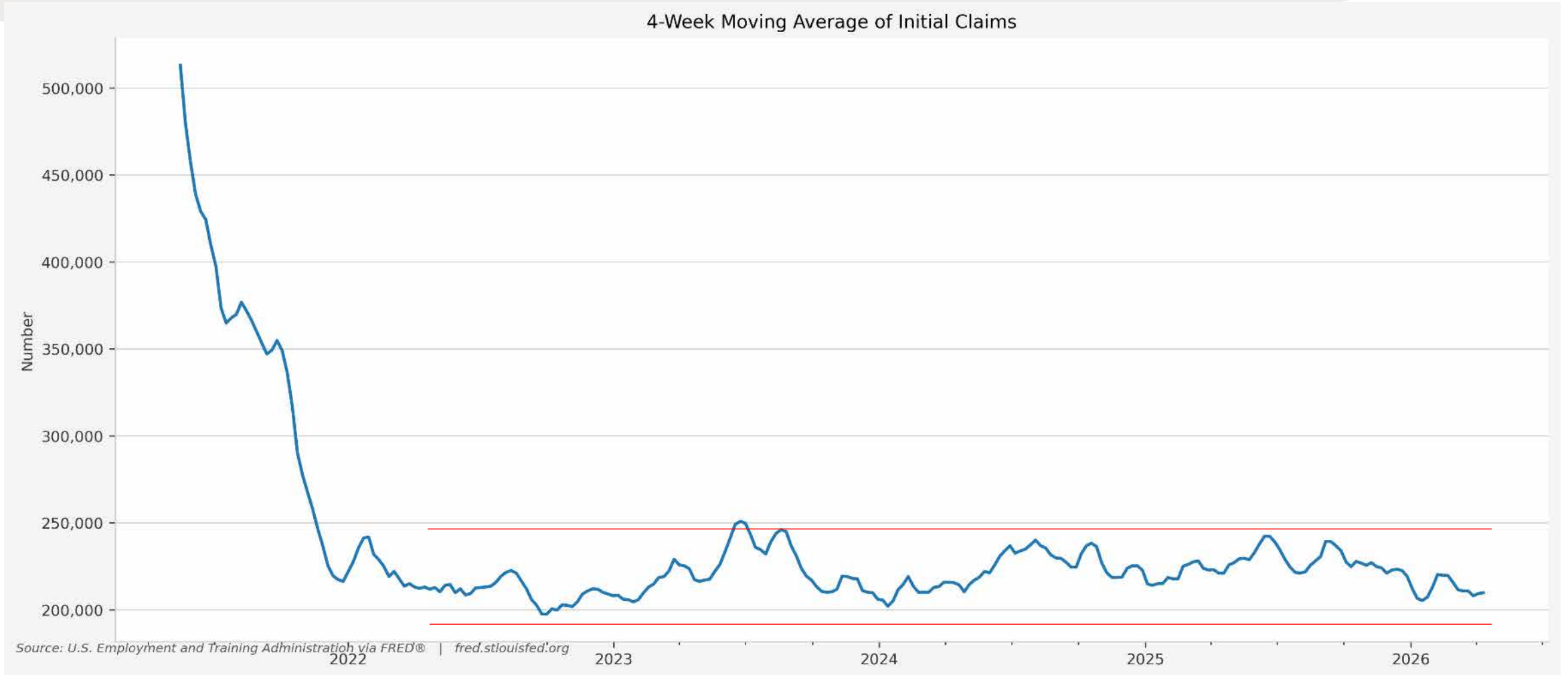
Meanwhile, the Truflation index rose 33 bps this week to 1.77%, putting the “real-time” indicator more than 80 bps below core CPI of 2.6% and more than 150 bps below the official headline CPI level of 3.3%. Inflation remains a legitimate concern, but the fears may be overblown.



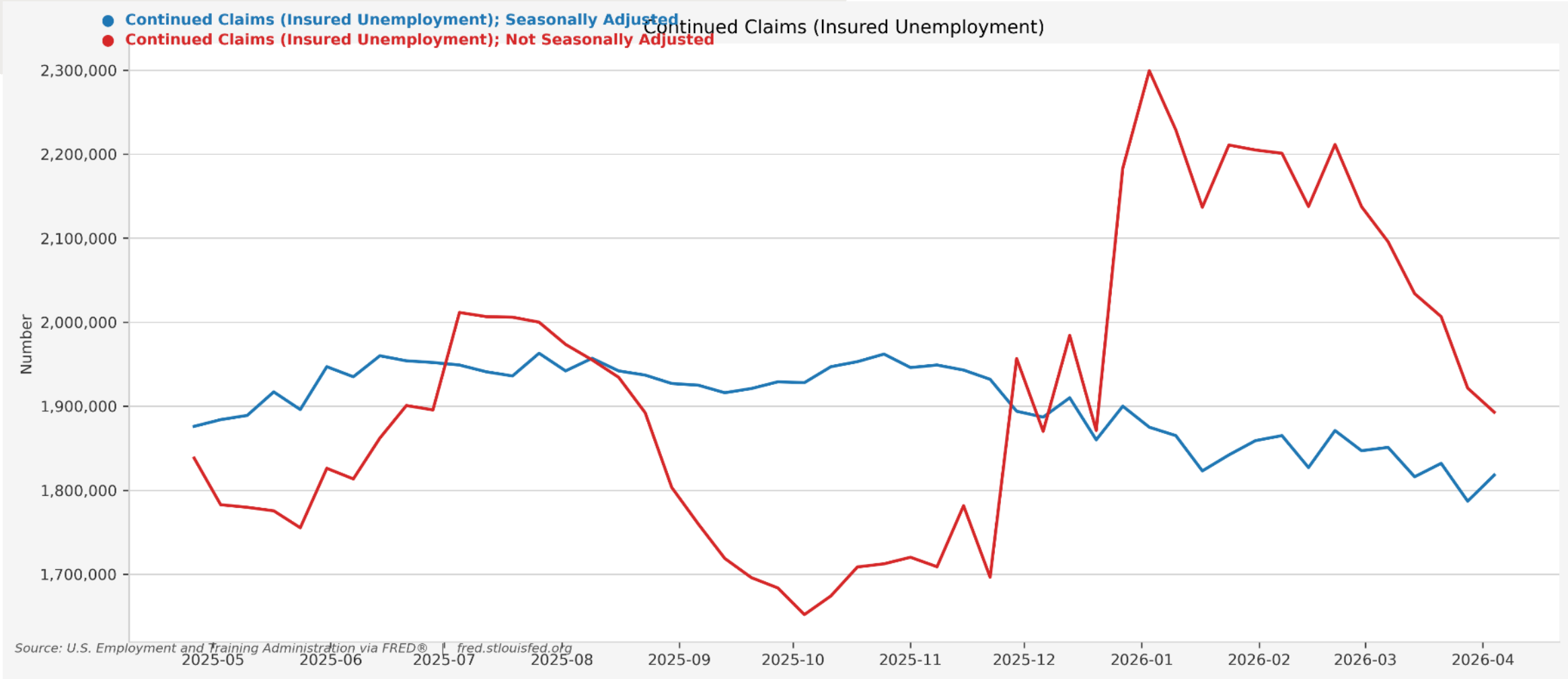
Seasonally adjusted initial jobless claims were down 11,000 to 207,000 (blue line), with unadjusted claims up 12,000 to 214,000 (red line)...



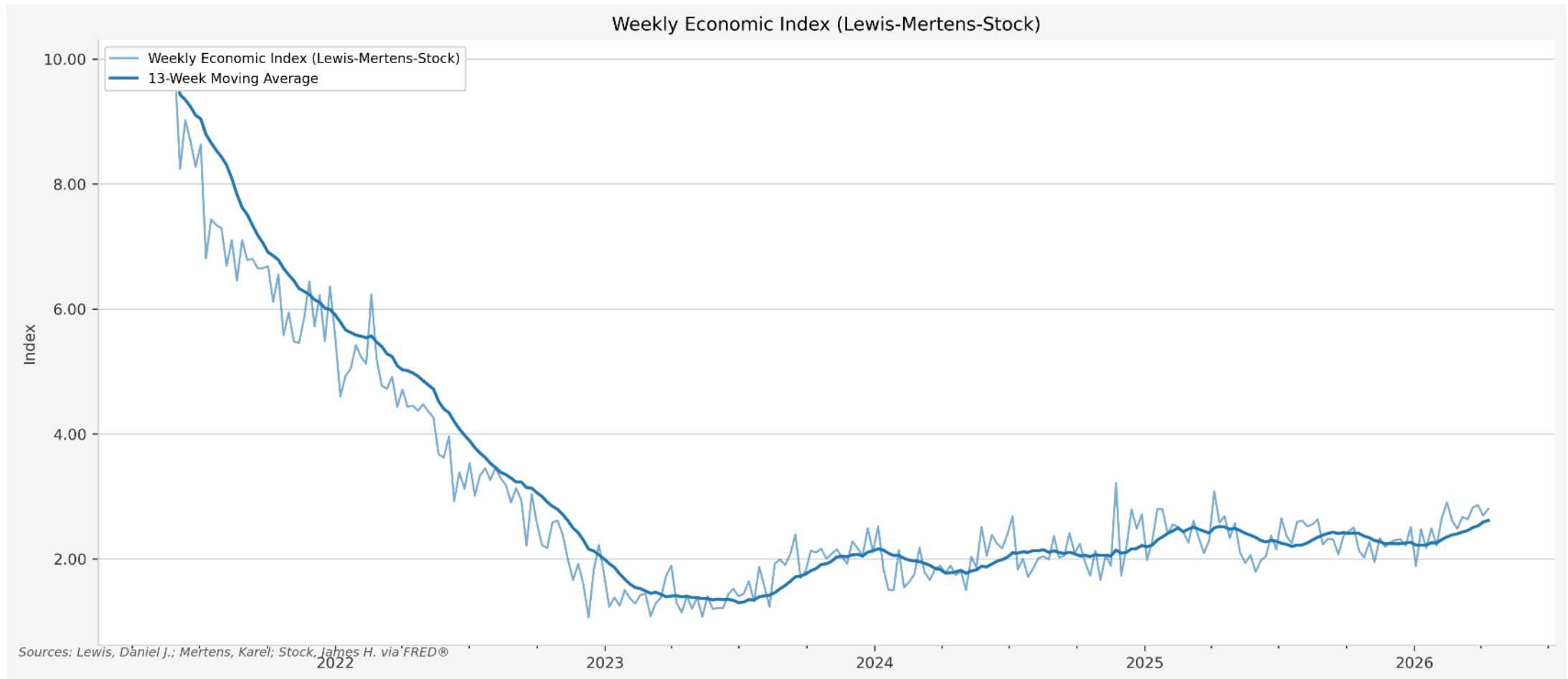
...putting the 4-week moving average of seasonally adjusted initial claims at 209,750. The post-Covid low was 197,750 in September 2022, with a 3-year high of 251,750 in June 2023.



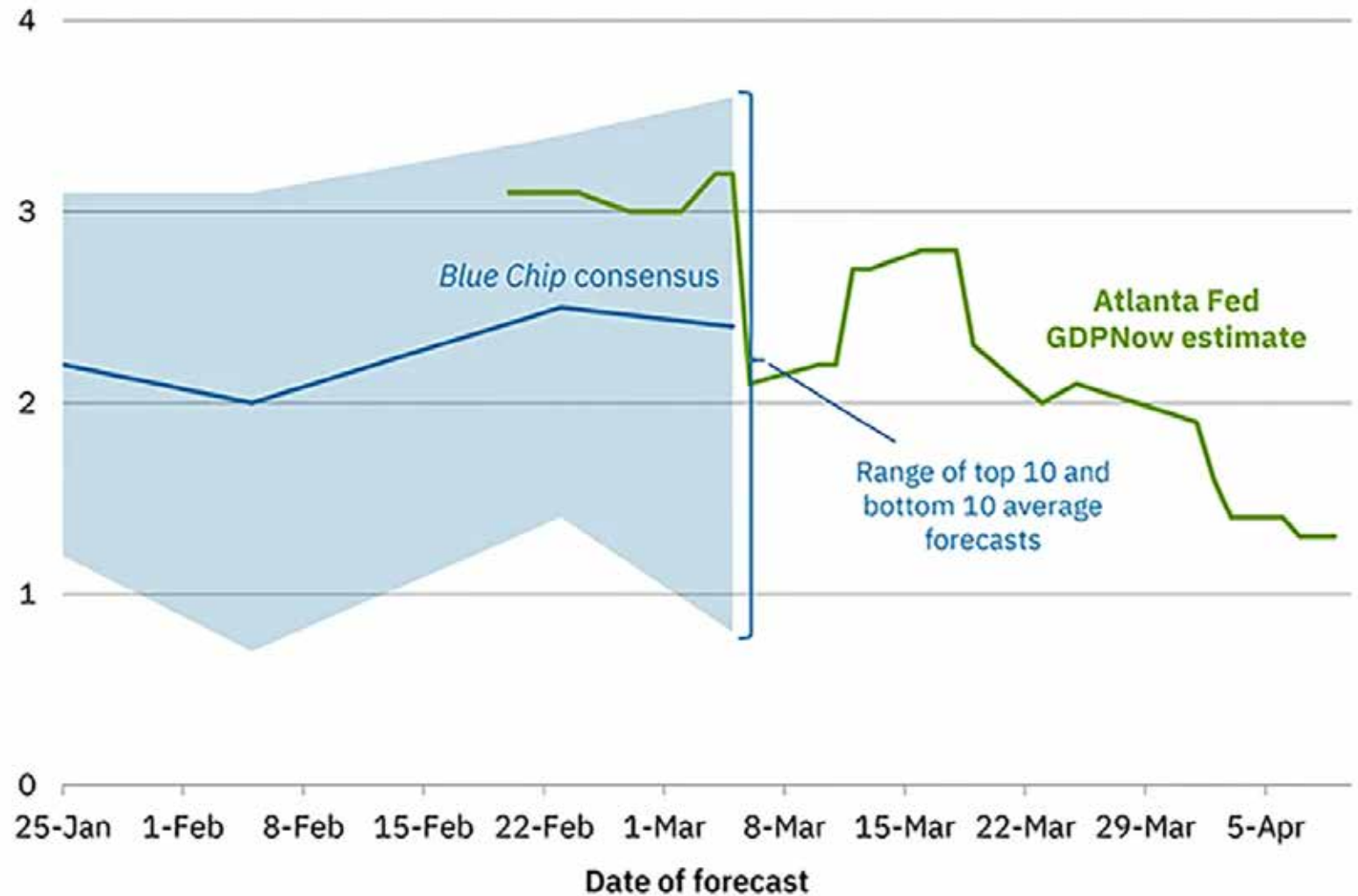
Seasonally adjusted continuing claims, a proxy for the number of people receiving benefits, rose 31,000 to 1,818,000, while unadjusted continuing claims fell 28,000 to 1,892,000



Meanwhile, the Weekly Economic Index was 2.80%, with the 13-week moving average at 2.61%...



...double the current Atlanta Fed's GDPNow model growth estimate of 1.3% for Q1.



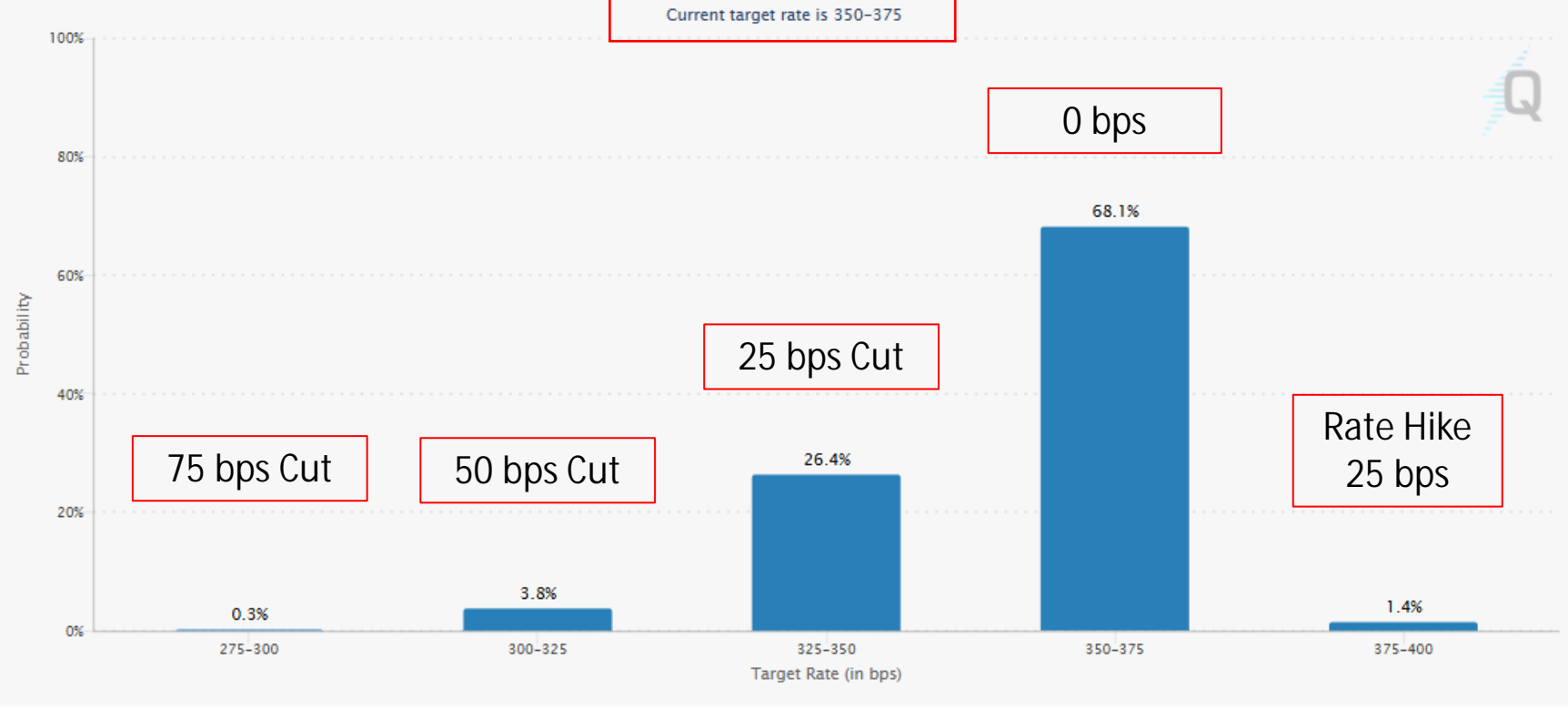
Fed Funds futures and the SOFR forward curve are now pricing in a variety of potential options by year end, with a 1% chance of a rate hike, 68% odds of no change, a 26% chance of a single rate cut, and 4% odds of either a 50 bps or 75 bps cut.

Central Bank Policy

Market-based Probability for Rate Adjustments through the December 2026 Fed Meeting

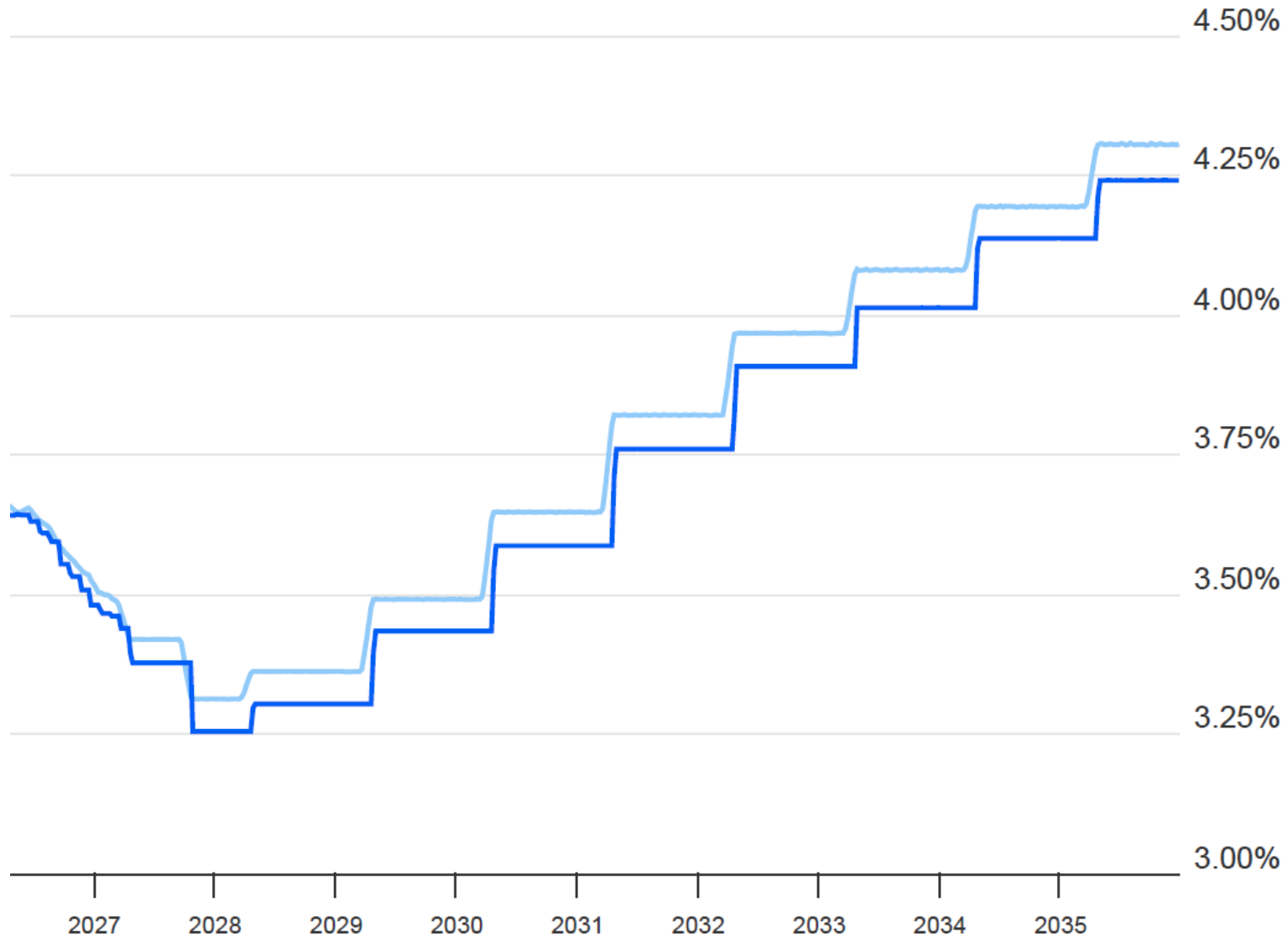
MEETING INFORMATION						PROBABILITIES		
MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
9 Dec 2026	ZQZ6	31 Dec 2026	96.4350	7,529	82,634	30.4 %	68.1 %	1.4 %

Target Rate Probabilities for 9 Dec 2026 Fed Meeting



TARGET RATE (BP \$)	PROBABILITY(%)			
	NOW *	1 DAY 17 APR 2026	1 WEEK 10 APR 2026	1 MONTH 18 MAR 2026
250-275	0.0%	0.1%	0.0%	0.1%
275-300	0.3%	1.5%	0.1%	1.0%
300-325	3.8%	11.0%	1.7%	12.3%
325-350	26.4%	37.6%	21.1%	38.6%
350-375 (Current)	68.1%	49.3%	75.6%	47.1%
375-400	1.4%	0.5%	1.6%	0.0%

* Data as of 18 Apr 2026 10:19:32 CT



Fed Fund futures (dark blue) suggest a year-end 2026 rate of 3.48% as compared to the current rate of 3.64%. SOFR futures (light blue) are on a similar track. Pensford notes forward curves have historically overestimated SOFR outside of tightening cycles, leaving the Fed meaningful room to cut.

The S&P 500 surged 4.5% this week and the Nasdaq Composite jumped 6.8%, while the 10-year Treasury yield fell 5 bps to 4.26%. Gold, silver and Bitcoin all rose. The Nasdaq Composite has a string of 13 straight daily advances, with the S&P 500 rising 12 out of 13 days. Both indexes are at all time closing highs, while the DJIA is 2% below its high.

US Equity and Fixed-Income Markets

S&P 500 Index – One Year Price Chart



Top 20 S&P 500 stock performances for the week

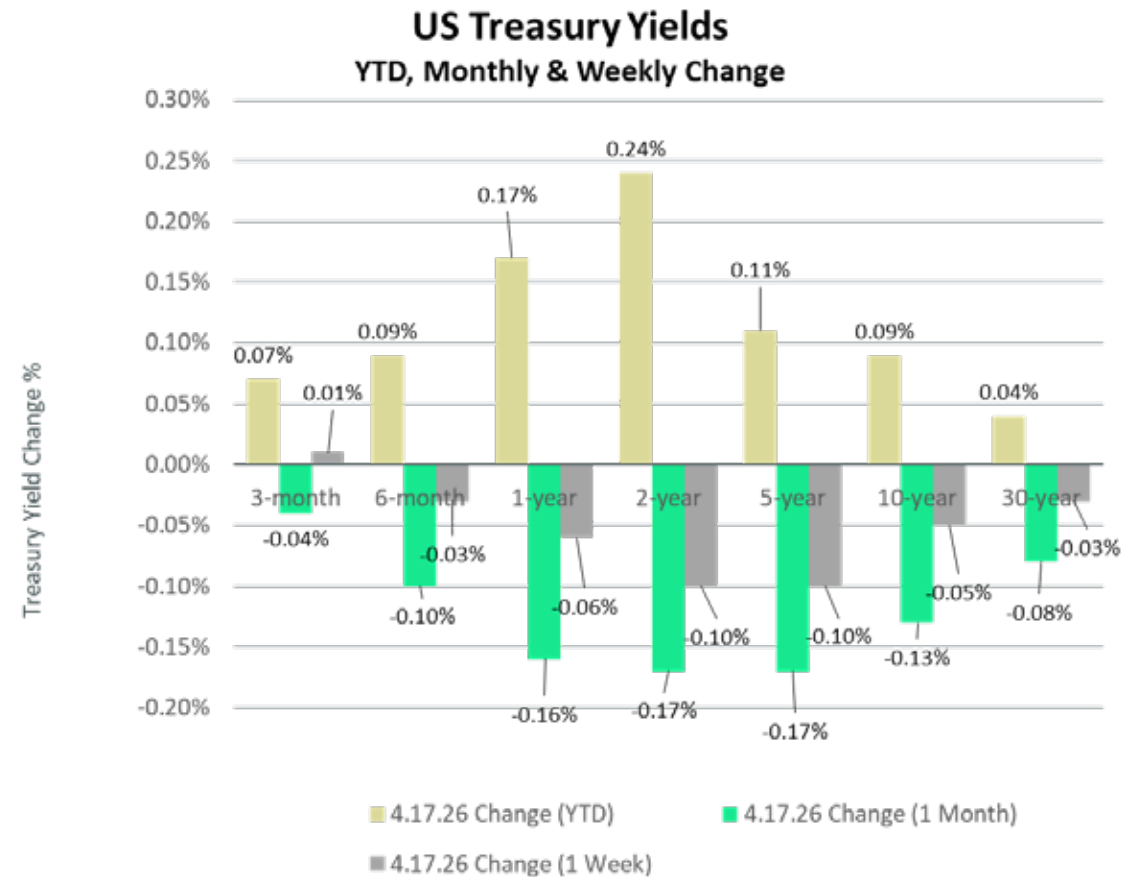
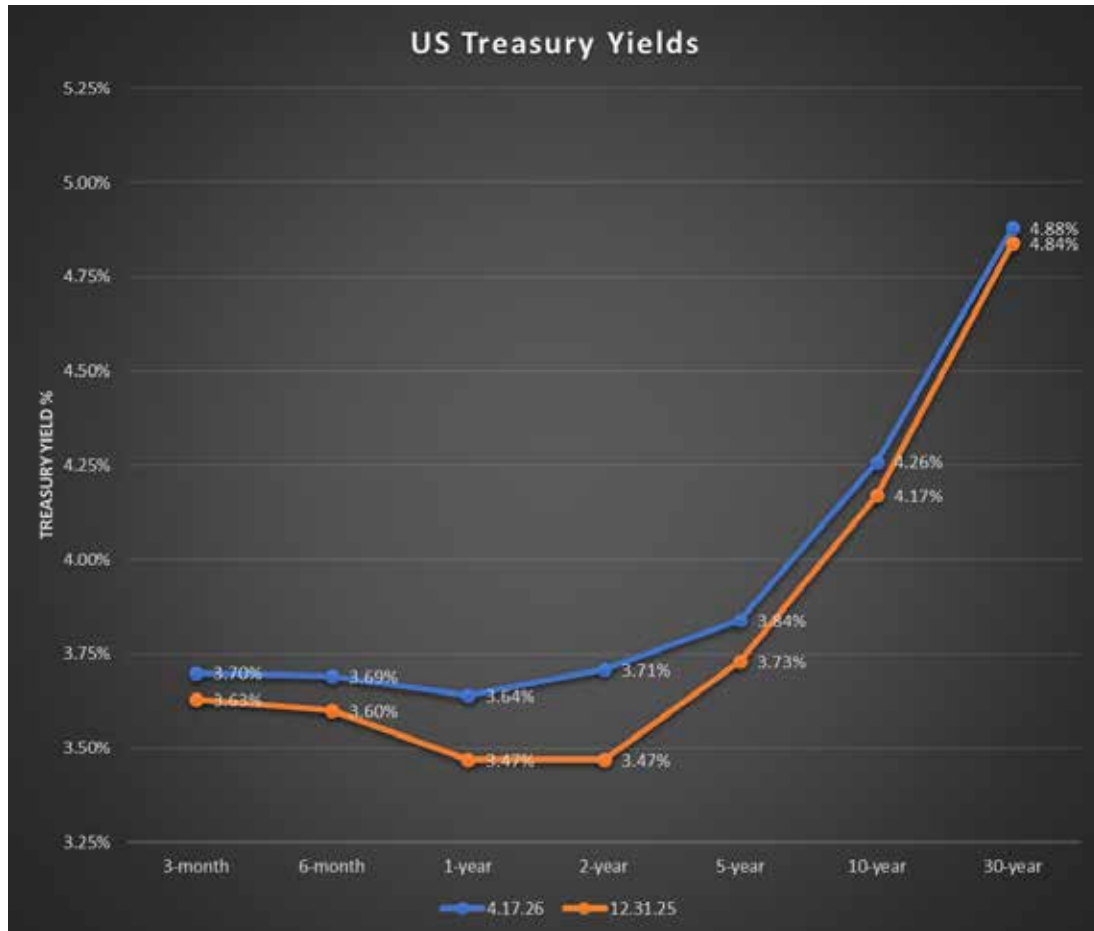
Ticker	Company	Sector	Last Close Apr 17, 2026	Daily %	Weekly %	MTD %	YTD %	52-Wk %	% Off 52-Wk High
HOOD	Robinhood Markets	Financials	\$90.75	4.49%	31.16%	30.95%	-19.76%	120.37%	-40.48%
ORCL	Oracle Corporation	Information Technology	\$175.06	-1.84%	26.77%	19.42%	-9.63%	37.47%	-46.26%
COIN	Coinbase	Financials	\$206.33	3.25%	22.93%	18.17%	-8.76%	17.88%	-50.85%
APP	AppLovin	Information Technology	\$477.20	2.38%	21.93%	19.90%	-29.18%	100.32%	-34.95%
ON	ON Semiconductor	Information Technology	\$83.01	3.85%	20.92%	34.06%	53.30%	139.64%	0.00%
DASH	DoorDash	Consumer Discretionary	\$183.89	2.54%	20.52%	22.47%	-18.81%	1.46%	-34.73%
DDOG	Datadog	Information Technology	\$126.61	2.54%	20.16%	7.25%	-6.90%	38.86%	-36.61%
APO	Apollo Global Management	Financials	\$124.62	3.15%	19.51%	11.85%	-13.56%	-0.20%	-19.20%
ARES	Ares Management	Financials	\$117.78	1.34%	17.24%	7.96%	-26.14%	-13.81%	-37.27%
CDNS	Cadence Design Systems	Information Technology	\$311.03	1.33%	17.08%	11.93%	-0.50%	19.53%	-16.70%
EXPE	Expedia Group	Consumer Discretionary	\$265.84	4.48%	16.55%	15.14%	-5.96%	77.31%	-11.58%
NOW	ServiceNow	Information Technology	\$96.66	0.23%	16.46%	-7.55%	-36.90%	-37.41%	-53.74%
AXON	Axon Enterprise	Industrials	\$402.85	2.49%	16.45%	-5.14%	-29.07%	-28.00%	-53.75%
FICO	Fair Isaac	Information Technology	\$1,073.52	0.34%	16.39%	0.56%	-36.50%	-43.76%	-51.34%
CVNA	Carvana	Consumer Discretionary	\$387.53	6.98%	15.23%	23.27%	-8.17%	83.31%	-19.00%
TSLA	Tesla, Inc.	Consumer Discretionary	\$400.62	3.01%	14.81%	7.77%	-10.92%	65.98%	-18.22%
IBKR	Interactive Brokers	Financials	\$81.71	2.94%	14.75%	21.83%	27.19%	105.94%	0.00%
SNPS	Synopsys	Information Technology	\$449.58	1.91%	14.62%	13.39%	-4.29%	8.77%	-30.34%
XYZ	Block, Inc.	Financials	\$71.26	3.77%	14.57%	18.41%	9.48%	32.21%	-12.14%
PLTR	Palantir Technologies	Information Technology	\$146.39	2.54%	14.31%	0.08%	-17.64%	56.10%	-29.34%

Bottom 20 S&P 500 stock performances for the week

Ticker	Company	Sector	Last Close Apr 17, 2026	Daily %	Weekly %	MTD %	YTD %	52-Wk %	% Off 52-Wk High
LYB	LyondellBasell	Materials	\$66.27	-11.98%	-10.11%	-17.74%	54.91%	27.55%	-19.56%
DOW	Dow Inc.	Materials	\$35.60	-10.82%	-8.74%	-14.53%	54.07%	35.02%	-14.97%
CTRA	Coterra	Energy	\$30.89	-3.38%	-7.54%	-12.09%	18.22%	23.59%	-14.93%
APA	APA Corporation	Energy	\$35.74	-5.70%	-7.48%	-15.79%	47.51%	133.32%	-19.49%
DVN	Devon Energy	Energy	\$44.23	-3.39%	-7.45%	-12.10%	21.38%	49.70%	-15.06%
OXY	Occidental Petroleum	Energy	\$53.79	-5.42%	-7.21%	-17.25%	31.43%	38.39%	-18.80%
CF	CF Industries	Materials	\$112.68	-9.65%	-7.12%	-13.22%	46.47%	53.94%	-18.11%
PCG	PG&E Corporation	Utilities	\$17.26	-0.63%	-6.90%	-1.76%	7.71%	1.12%	-9.42%
FAST	Fastenal	Industrials	\$45.78	2.37%	-6.89%	-1.34%	14.71%	14.59%	-8.17%
EIX	Edison International	Utilities	\$70.75	-1.19%	-6.56%	-2.15%	21.06%	30.61%	-6.69%
FSLR	First Solar	Information Technology	\$190.44	-0.63%	-6.40%	-3.46%	-27.10%	48.80%	-33.08%
VLO	Valero Energy	Energy	\$223.65	-7.48%	-6.35%	-9.48%	38.23%	109.18%	-12.06%
XYL	Xylem Inc.	Industrials	\$121.11	-3.27%	-5.91%	1.35%	-10.76%	11.02%	-20.32%
TKO	TKO Group Holdings	Communication Services	\$186.31	1.01%	-5.60%	-7.61%	-10.50%	26.60%	-16.85%
NFLX	Netflix	Communication Services	\$97.31	-9.72%	-5.53%	1.21%	3.79%	0.01%	-27.33%
COP	ConocoPhillips	Energy	\$116.04	-4.55%	-5.31%	-12.09%	24.93%	34.88%	-13.27%
EOG	EOG Resources	Energy	\$128.43	-4.21%	-4.97%	-10.47%	24.43%	20.37%	-13.65%
SRE	Sempra	Utilities	\$94.02	-1.85%	-4.86%	-3.24%	7.23%	36.23%	-5.74%
BKR	Baker Hughes	Energy	\$59.78	-1.35%	-4.85%	-2.08%	31.76%	56.75%	-8.40%
HSY	Hershey Company (The)	Consumer Staples	\$192.63	0.66%	-4.78%	-7.34%	6.55%	19.18%	-18.47%

US Treasury Yield Curve

- 2- and 5-year yields were 3.71% (-10 bps) and 3.84% (-10 bps), respectively
- 10- and 30-year yields were 4.26% (-5 bps) and 4.88% (-3 bps), respectively



Bitcoin – One Year Price Chart



Gold – One Year Price Chart

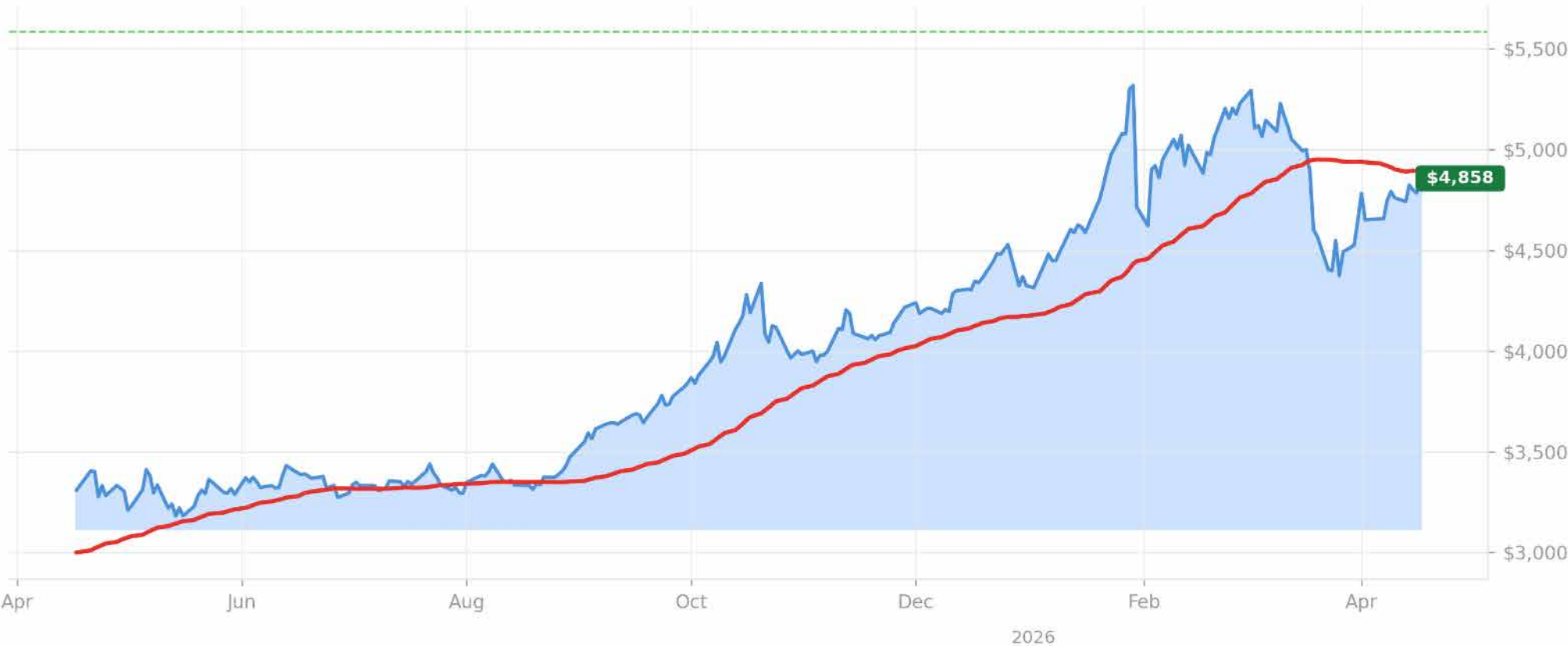
Gold

52 week range

\$4,858

▲ **\$1,549 (46.81%) 1-year return**

3,125-5,586



Silver – One Year Price Chart



On reports that the Strait of Hormuz was open for business and a negotiated settlement was close, WTI crude closed Friday at \$83.85/barrel, down 13% for the week. US natural gas prices closed at \$2.674, up 1% for the week but 64% below peak levels. However, reports over the weekend suggested that the ceasefire could be fragile and that Iran might be on the verge of trying to close the Strait again.

Energy and Commodities

WTI Crude Oil – One Year Price Chart

WTI Crude Oil

52 week range

\$83.85

▲ **\$19.17 (29.64%) 1-year return**

54.98-119.48



Source: Yahoo Finance

US Natural Gas – One Year Price Chart

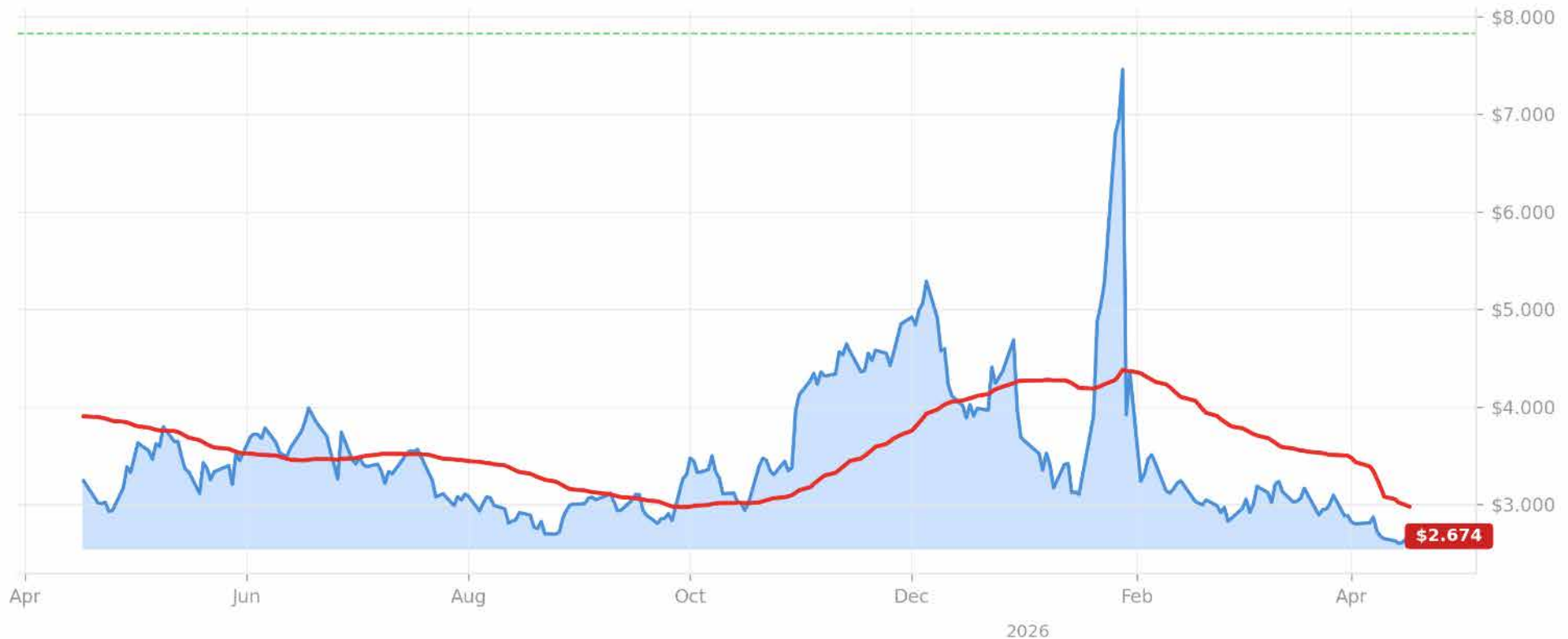
Natural Gas

52 week range

\$2.674

▼ **\$0.571 (17.60%) 1-year return**

2.561-7.827



Source: Yahoo Finance

Global equities were mostly higher for the week, with the STOXX Europe 600 rising 1.9%, China's Shenzhen index +3.5%, Japan's Nikkei +2.7%, and Korea's KOSPI 200 +7.6%. The US Dollar DXY index fell 0.5% to 98.10.

Global Markets and Economic Data

Major Global Equity Markets

Ticker	Entity Name	Last Price (Reported)	Net Chg (Reported)	Chg (%)	1 Week Pct. Change (%)	MTD Pct. Change (%)	3 Month Pct. Change (%)	YTD Pct. Change (%)	52 Week High (Reported)	52 Week Low (Reported)
▲ Americas										
^DJI	Dow Jones Industrial Average Price Return	49,447.43	+868.71	+1.79%	+3.19%	+6.70%	+0.18%	+2.88%	50,512.79	38,170.41
^SPX	S&P 500 Price Return	7,126.06	+84.78	+1.20%	+4.54%	+9.15%	+2.68%	+4.10%	7,147.52	5,158.20
^MID	S&P 400 Mid Cap Price Return	3,646.35	+70.40	+1.97%	+3.51%	+8.00%	+4.01%	+10.32%	3,668.43	2,654.85
^SML	S&P 600 Small Cap Price Return	1,648.19	+33.60	+2.08%	+4.04%	+8.92%	+5.01%	+12.29%	1,661.34	1,150.62
^COMP	NASDAQ Composite Price Return	24,468.48	+365.78	+1.52%	+6.84%	+13.33%	+4.05%	+5.28%	24,519.51	15,870.90
I:NDX	NASDAQ-100 Index Price Return	26,672.43	+339.43	+1.29%	+6.20%	+12.35%	+4.48%	+5.63%	26,719.56	17,808.30
^GSPTSE	S&P TSX Composite Price Return	34,346.29	+294.06	+0.86%	+1.93%	+4.82%	+3.95%	+8.31%	34,541.27	24,008.86
^IBOV	Brazil IBOVESPA Index Price Return	195,733.51	-1,085.08	-0.55%	-0.81%	+4.41%	+18.77%	+21.48%	198,665.65	130,464.38
▲ Europe										
^DAX	Germany DAX Index (Performance) Price Return	24,702.24	+547.77	+2.27%	+3.77%	+8.92%	-2.35%	+0.86%	25,420.66	21,293.53
^DAXK	Germany DAX Index (Kursindex) Price Return	9,192.45	+190.38	+2.11%	+3.62%	+8.52%	-3.01%	+0.19%	9,523.64	8,130.72
^I	IBEX 35 Price Return	18,484.50	+395.00	+2.18%	+1.54%	+8.42%	+4.37%	+6.80%	18,508.20	13,010.60
^PX1	CAC 40 Price Return	8,425.13	+162.43	+1.97%	+2.00%	+7.78%	+2.01%	+3.38%	8,620.93	7,326.47
^SXXP	STOXX Europe 600 Price Return	626.58	+9.63	+1.56%	+1.91%	+7.45%	+1.99%	+5.81%	633.85	507.71
▲ Asia										
^000001	China Shanghai SE Composite Price Return	4,051.43	-4.12	-0.10%	+1.64%	+4.10%	-1.23%	+2.08%	4,182.59	3,279.03
^399106	China Shenzhen Composite Price Return	2,743.71	+10.14	+0.37%	+3.45%	+8.22%	+2.13%	+8.41%	2,763.59	1,897.75
^HSCEI	Hang Seng China Enterprises Index Price Return	8,845.02	-60.09	-0.67%	+2.20%	+5.62%	-4.08%	-0.77%	9,770.21	7,950.79
^HSI	Hang Seng Index Price Return	26,160.33	-233.93	-0.89%	+1.03%	+5.54%	-2.55%	+2.07%	28,056.10	21,562.32
^KOSPI100	KOSPI 100 Index Price Return	7,156.03	-52.79	-0.73%	-	-	-	-	-	-
^KS200	KOSPI 200 Index Price Return	931.41	-6.46	-0.69%	+7.58%	+25.09%	+32.18%	+53.70%	944.02	328.35
^N225	Nikkei 225 Stock Average Price Return	58,475.90	-1,042.44	-1.75%	+2.73%	+14.52%	+8.42%	+16.16%	59,518.34	34,220.60
^NIFTY50	Nifty 50 Index Price Return	24,353.55	+156.80	+0.65%	+1.26%	+9.06%	-5.22%	-6.80%	26,373.20	22,182.55

The International Monetary Fund reduced its global GDP forecast for 2026 to 3.1%, down 20 bps from its prior forecast, including reducing its US forecast by 10 bps to 2.3%. The IMF's 2027 forecast was unchanged overall and +10 bps for the US (to 2.1%).

IMF Growth Projections

Posted on
The Daily Sheet
15-Apr-2026
@SoberLook

	Forecast for 2026 GDP	Change vs prior forecast	Forecast for 2027 GDP	Change vs prior forecast
World	3.1%	-0.2PP	3.2%	0PP
US	2.3%	-0.1PP	2.1%	0.1PP
Euro area	1.1%	-0.2PP	1.2%	-0.2PP
Germany	0.8%	-0.3PP	1.2%	-0.3PP
France	0.9%	-0.1PP	0.9%	-0.3PP
Italy	0.5%	-0.2PP	0.5%	-0.2PP
UK	0.8%	-0.5PP	1.3%	-0.2PP
Japan	0.7%	0PP	0.6%	0PP
China	4.4%	-0.1PP	4%	0PP
India	6.5%	0.1PP	6.5%	0.1PP
Russia	1.1%	0.3PP	1.1%	0.1PP
Brazil	1.9%	0.3PP	2%	-0.3PP
South Africa	1%	-0.4PP	1.3%	-0.2PP
Saudi Arabia	3.1%	-1.4PP	4.5%	0.9PP

Source: International Monetary Fund

US Dollar Index (DXY) – One Year Price Chart



Source: Yahoo Finance

Random Charts

Kalshi prediction markets have jumped to \$3 billion in weekly volume, a 30 times increase from last year



March retail sales, pending home sales, flash PMIs, consumer sentiment, and weekly unemployment claims are this week's most relevant economic reports

Economic Calendar

THIS WEEK'S MAJOR U.S. ECONOMIC REPORTS & FED SPEAKERS

TIME (ET)	REPORT	PERIOD	ACTUAL	MEDIAN FORECAST	PREVIOUS
MONDAY, APRIL 20					
	None scheduled				
TUESDAY, APRIL 21					
8:30 am	U.S. retail sales	March	1.5%	0.6%	
8:30 am	Retail sales minus autos	March	1.4%	0.5%	
10:00 am	Business inventories	Feb.	0.3%	-0.1%	
10:00 am	Pending home sales	March		1.8%	
WEDNESDAY, APRIL 22					
	None scheduled				
THURSDAY, APRIL 23					
8:30 am	Initial jobless claims	April 18	210,000	207,000	
9:45 am	S&P flash U.S. services PMI	April	--	49.8	
9:45 am	S&P flash U.S. manufacturing PMI	April	--	52.3	
FRIDAY, APRIL 24					
10:00 am	Consumer sentiment (final)	April	49.0	47.6	



Charts of the Week

Thanks for reading! Please send me any feedback, other charts you like, your favorite sources for economics and investment ideas, book recommendations, etc. Have a great week!

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