



Charts of the Week

Week of April 6, 2026

Timothy K. Southard, CFA

tim.southard@cbre.com

www.linkedin.com/in/timsouthardcfa/



The Artemis II returned from the moon safe and sound. Back here on planet earth, the Markets are in full swing, the S&P 500 rose 3.6% on news of the two-week ceasefire between the US and Iran, putting the index close to even year-to-date. REITs also rose for the week, led by hotels.

Public REITs and C-Corps

Weekly Market Update

| Company/Index | Ticker | Latest Close | Weekly Change | Weekly Change (%) | YTD Change | YTD Change (%) |
|---|---------|--------------|---------------|-------------------|------------|----------------|
| Apple Hospitality REIT, Inc. | APLE | 12.48 | 0.95 | 8.24% | 0.87 | 7.47% |
| Ashford Hospitality Trust, Inc. | AHT | 2.80 | 0.21 | 8.11% | -1.46 | -34.27% |
| Blackstone Inc. | BX | 114.83 | 1.78 | 1.57% | -37.54 | -24.64% |
| Braemar Hotels & Resorts Inc. | BHR | 2.48 | 0.17 | 7.36% | -0.39 | -13.59% |
| CBRE Group, Inc. | CBRE | 141.22 | 4.62 | 3.38% | -19.57 | -12.17% |
| DiamondRock Hospitality Company | DRH | 10.18 | 0.77 | 8.18% | 1.31 | 14.72% |
| Hilton Worldwide Holdings Inc. | HLT | 323.43 | 18.48 | 6.06% | 36.32 | 12.65% |
| Host Hotels & Resorts, Inc. | HST | 20.14 | 1.00 | 5.22% | 2.60 | 14.80% |
| Hyatt Hotels Corporation | H | 155.25 | 11.78 | 8.21% | -4.92 | -3.07% |
| Marriott International, Inc. | MAR | 354.10 | 22.17 | 6.68% | 44.46 | 14.36% |
| Park Hotels & Resorts Inc. | PK | 11.20 | 0.80 | 7.69% | 0.99 | 9.67% |
| Pebblebrook Hotel Trust | PEB | 13.62 | 0.82 | 6.41% | 2.31 | 20.41% |
| RLJ Lodging Trust | RLJ | 7.85 | 0.50 | 6.80% | 0.55 | 7.51% |
| Starwood Property Trust, Inc. | STWD | 17.68 | 0.46 | 2.67% | 0.17 | 0.96% |
| Summit Hotel Properties, Inc. | INN | 4.74 | 0.37 | 8.47% | -0.05 | -0.95% |
| Sunstone Hotel Investors, Inc. | SHO | 9.55 | 0.54 | 5.99% | 0.70 | 7.90% |
| Vanguard Real Estate ETF | VNQ | 92.98 | 2.75 | 3.05% | 5.43 | 6.20% |
| Xenia Hotels & Resorts, Inc. | XHR | 15.86 | 1.05 | 7.09% | 1.86 | 13.25% |
| S&P 500 Price Return | ^GSPC | 6,817 | 234 | 3.56% | -29 | -0.42% |
| NASDAQ Composite Price Return | ^IXIC | 22,903 | 1,024 | 4.68% | -339 | -1.46% |
| Dow Jones Industrial Average Price Return | ^DJI | 47,917 | 1,412 | 3.04% | -147 | -0.31% |
| SOFR (13-Week T-Bill) | ^IRX | 3.59% | -0.01% | | 0.05% | |
| 10y US T-Note | ^TNX | 4.32% | 0.00% | | 0.15% | |
| Bitcoin | BTC-USD | 72,979 | 6,087 | 9.10% | -15,436 | -17.46% |

Source: Yahoo Finance



REIT Weekly Update:

US REITs rose 3.2% this week, underperforming the broader market by 40 bps, as the S&P 500 gained 3.6%. Hotels were the best performers of the week, rising 6.8%. Year-to-date, REITs have outgained the S&P 500 by 930 bps (+8.8% to -0.4%), while Hotels have gained 10.6% YTD.

| REIT Sub-Sector | 1-Week Change | 1-Month Change | YTD Change | FFO/Share Change* | AFFO ('26) Multiple |
|--------------------------|---------------|----------------|----------------|-------------------|---------------------|
| Cold Storage | 4.4% | -8.8% | -3.3% | -0.2% | 11.2x |
| Data Centers | 3.4% | 6.5% | 29.6% | 0.0% | 25.3x |
| Diversified | 3.1% | -0.2% | 9.9% | 0.7% | 14.1x |
| Healthcare - Lab/OM | 0.9% | -7.0% | -0.4% | -0.7% | 11.0x |
| Healthcare - Seniors/SNF | 2.5% | -0.9% | 10.8% | 0.2% | 33.6x |
| Hotels | 6.8% | 5.2% | 10.6% | -2.2% | 11.9x |
| Industrial | 2.9% | 0.5% | 6.4% | 0.0% | 26.7x |
| Infrastructure | 3.9% | 0.2% | 3.9% | -0.1% | 17.2x |
| Office | 3.6% | -0.7% | -13.8% | -0.2% | 14.4x |
| Residential | 1.4% | -2.2% | -3.7% | -0.2% | 18.0x |
| Retail | 4.7% | 2.7% | 10.3% | 0.2% | 17.8x |
| Self-Storage | 4.7% | -3.1% | 11.8% | -0.2% | 18.2x |
| Triple Net | 2.7% | -2.5% | 9.6% | 0.3% | 13.6x |
| RMZ | 3.2% | 0.1% | 8.9% | | |
| S&P 500 | 3.6% | 0.5% | -0.4% | | |
| 10-Year Treasury | +2 bps | +17 bps | +15 bps | | |
| 2-10 Spread | +1 bps | -5 bps | -18 bps | | |

Source: Baird Research and FactSet

Vanguard REIT ETF (VNOQ) – One Year Price Chart

Vanguard REIT ETF

52 week range

\$92.98

▲ **\$8.43 (9.97%) 1-year return**

76.92–**96.23**



Source: Yahoo Finance, MWC

Hotel fundamentals slid this week, likely due to the Easter calendar shift. RevPAR fell 5%, almost entirely due to a decline in occupancy. Urban fell 13%, while Resorts gained 11%. Smoothing out the Easter holiday, the last two weeks had a 3.2% RevPAR increase. Among major markets, the Florida Keys were the leader with a gain of 38%, followed by Palm Beach (+36%), and Final Four host Indianapolis (+35%). Bank of America estimates that March RevPAR increased 5.6% and that Q1 RevPAR gained 3.6%.

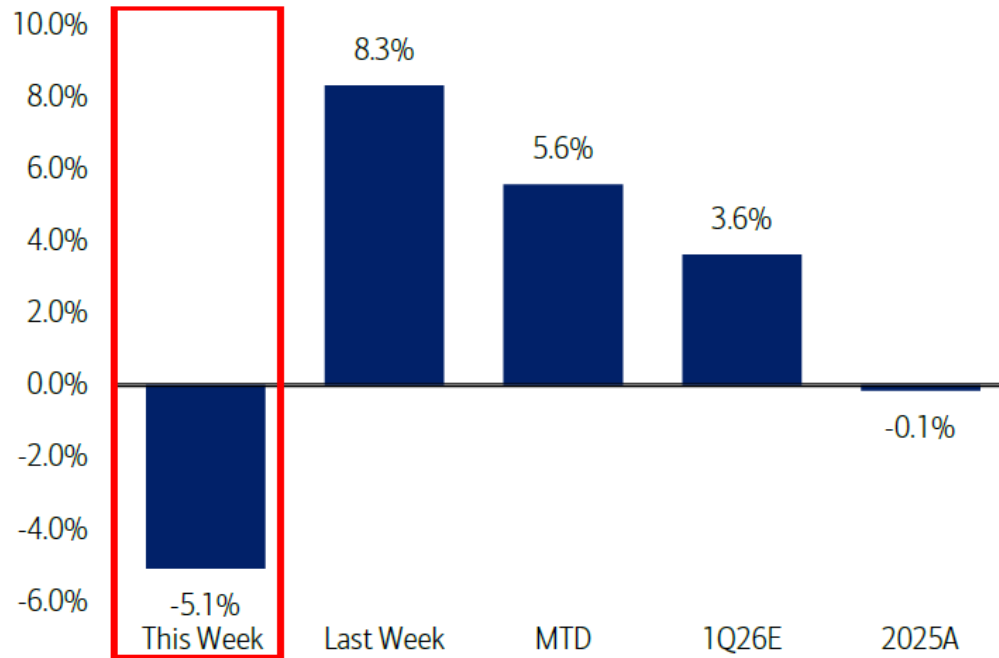
Lodging and Travel

US RevPAR – Weekly, Monthly, and QTD

Q1 Pre-Preview: US RevPAR +3.6% Y/Y

Exhibit 1: Domestic RevPAR was -5.1% Y/Y this week

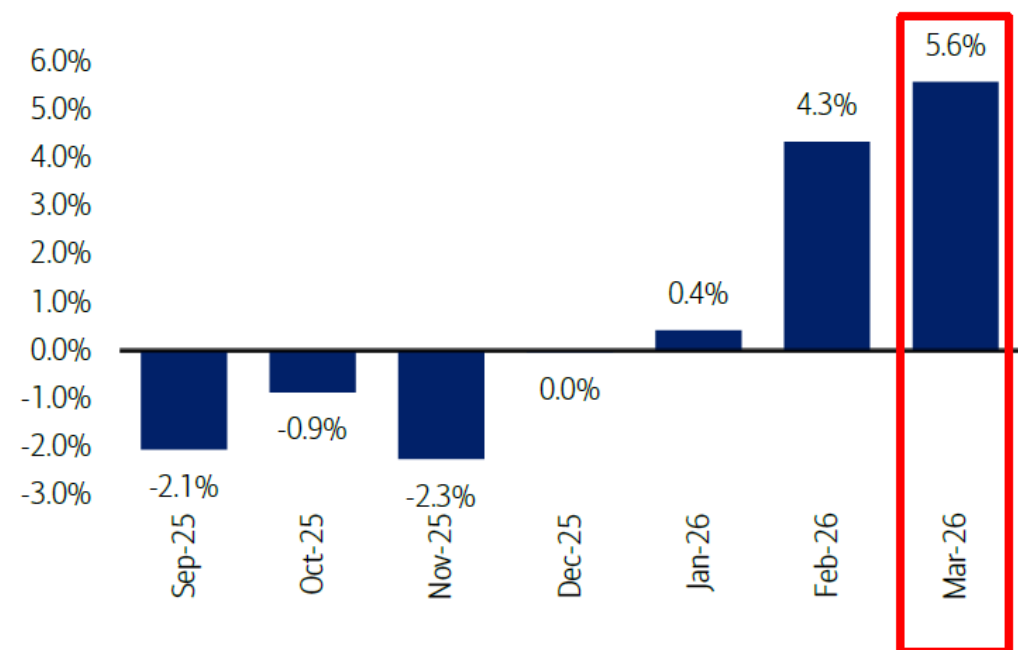
US RevPAR Y/Y



Source: STR Global, BofA Global Research

Exhibit 2: We estimate March RevPAR was +5.6% Y/Y

Monthly US RevPAR

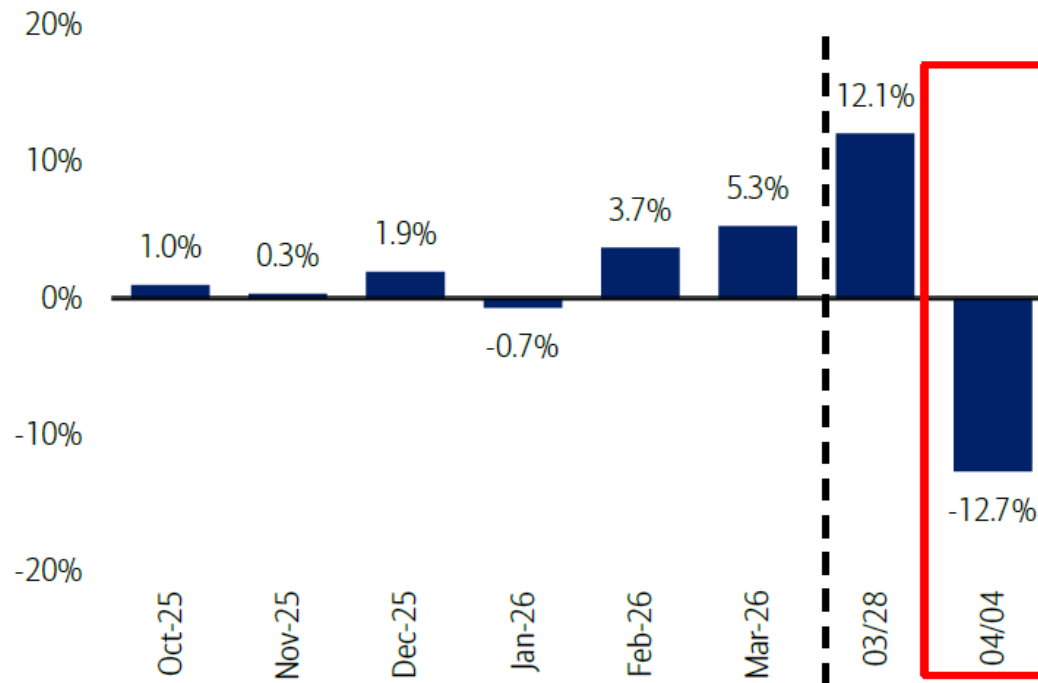


Source: STR Global, BofA Global Research

US RevPAR – Urban vs. Resort Weekly Update

Exhibit 5: Urban RevPAR was -12.7% Y/Y this week

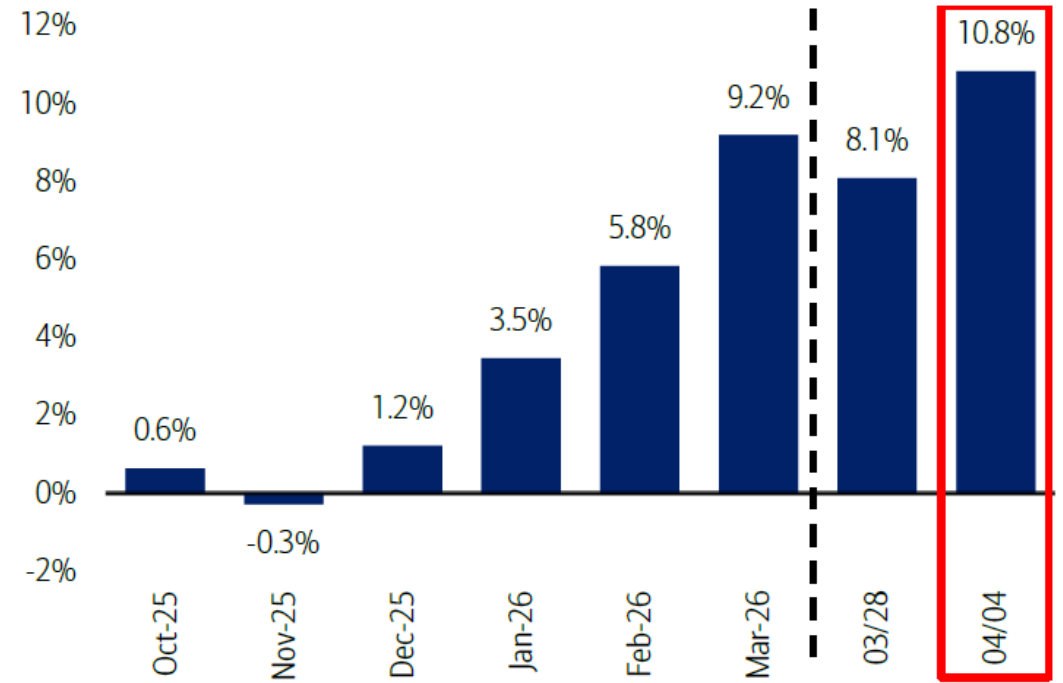
Urban RevPAR Y/Y



Source: STR Global, BofA Global Research

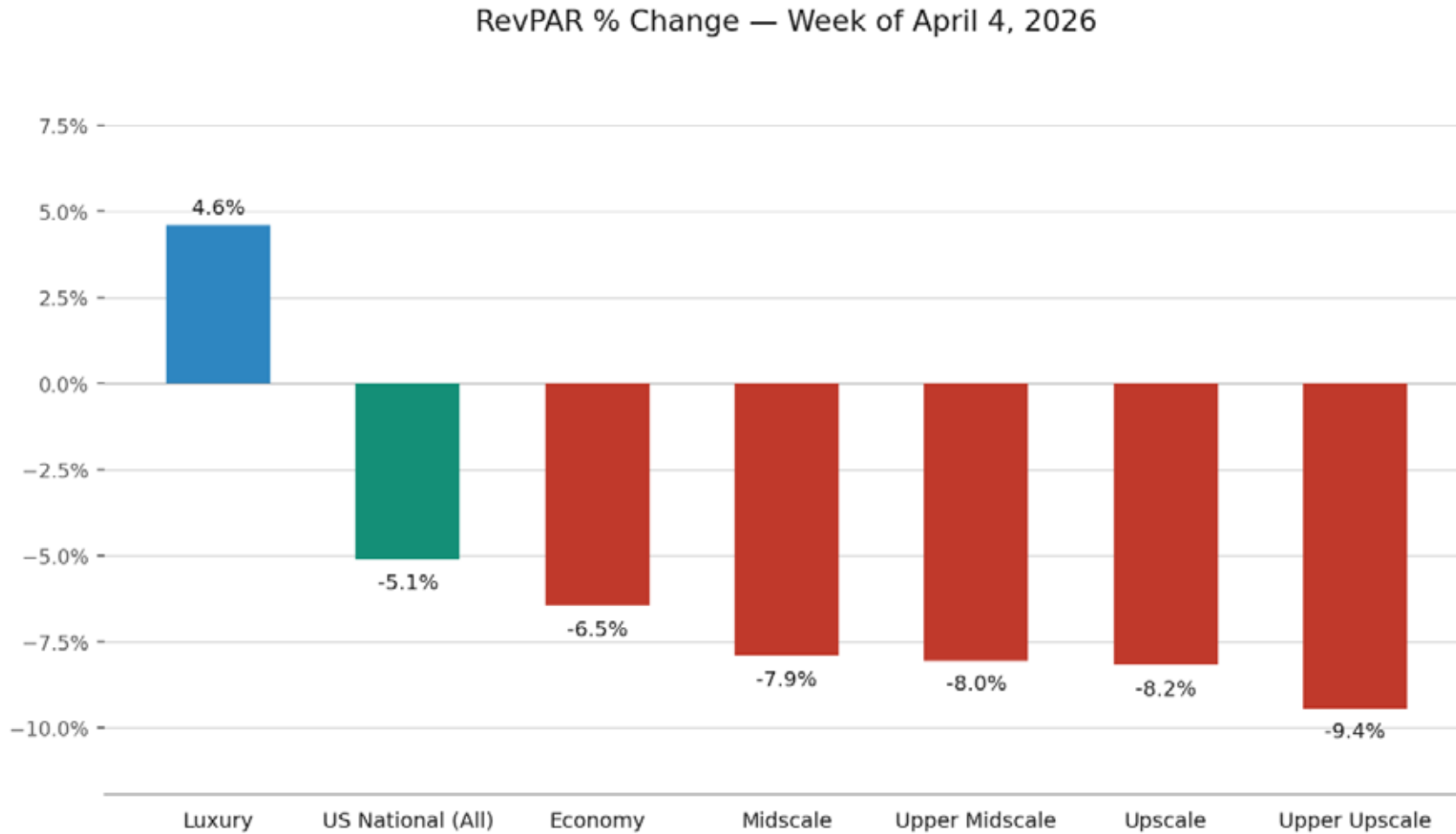
Exhibit 6: Resort RevPAR was +9.5% Y/Y this week

Resort RevPAR Y/Y

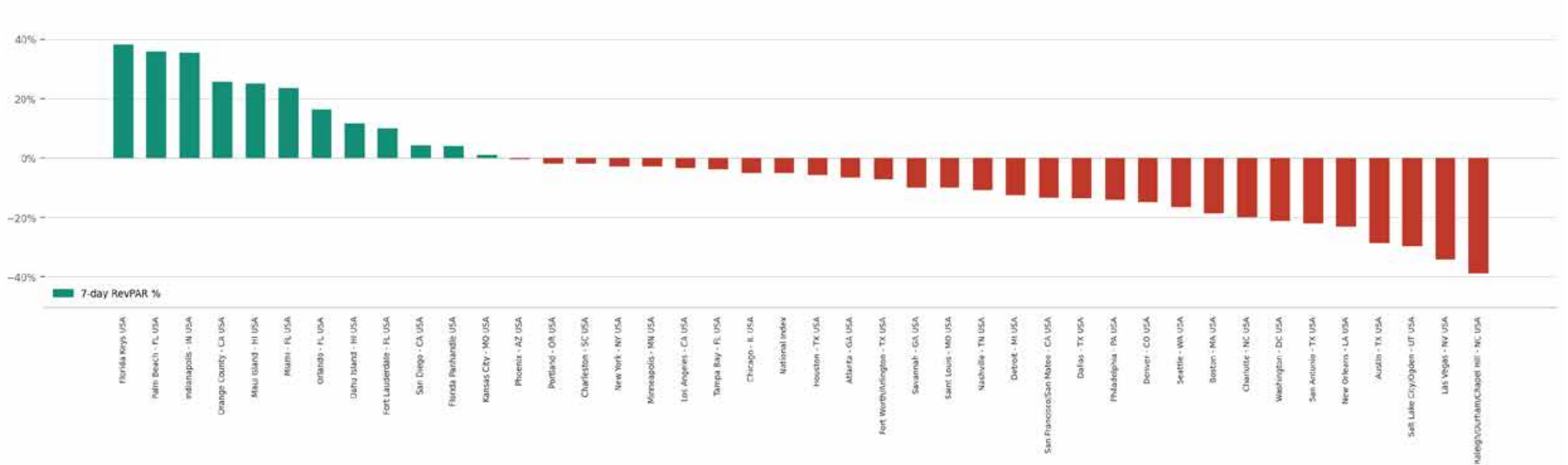


Source: STR Global, BofA Global Research

US RevPAR – Weekly Chain Scales

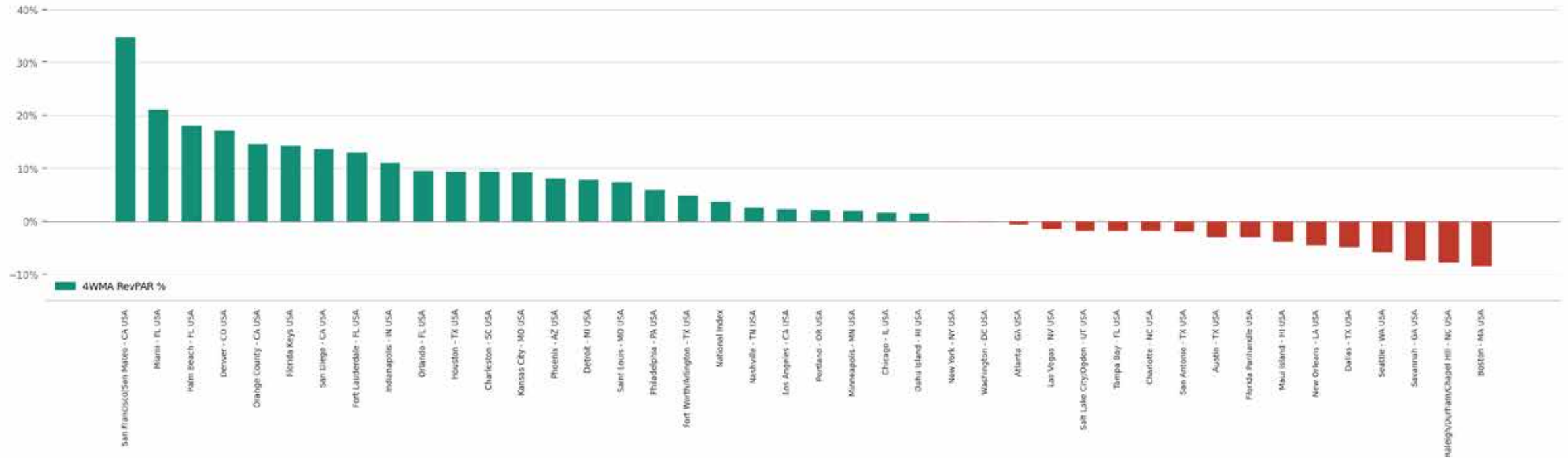


US RevPAR – Major Market Performances Last Week



Source: Costar, MWC

US RevPAR – Major Markets 4-Week Moving Average



Source: Costar, MWC

As focused as many of us are on the importance of tourism in the US, we're not even on the map when it comes to countries with the most dependence on the tourism sector. Over 70% of Macao's GDP is from tourism.



CMBS spreads mostly tightened, with 10-year AAAs at 78 bps (-5 bps), AAs at 147 bps (-1 bps), As at 211 bps (-4 bps), and BBB-spreads at 490 bps (+1 bps).

CRE and CRE Debt Markets

CMBS Spreads to Treasury and to SOFR Swaps

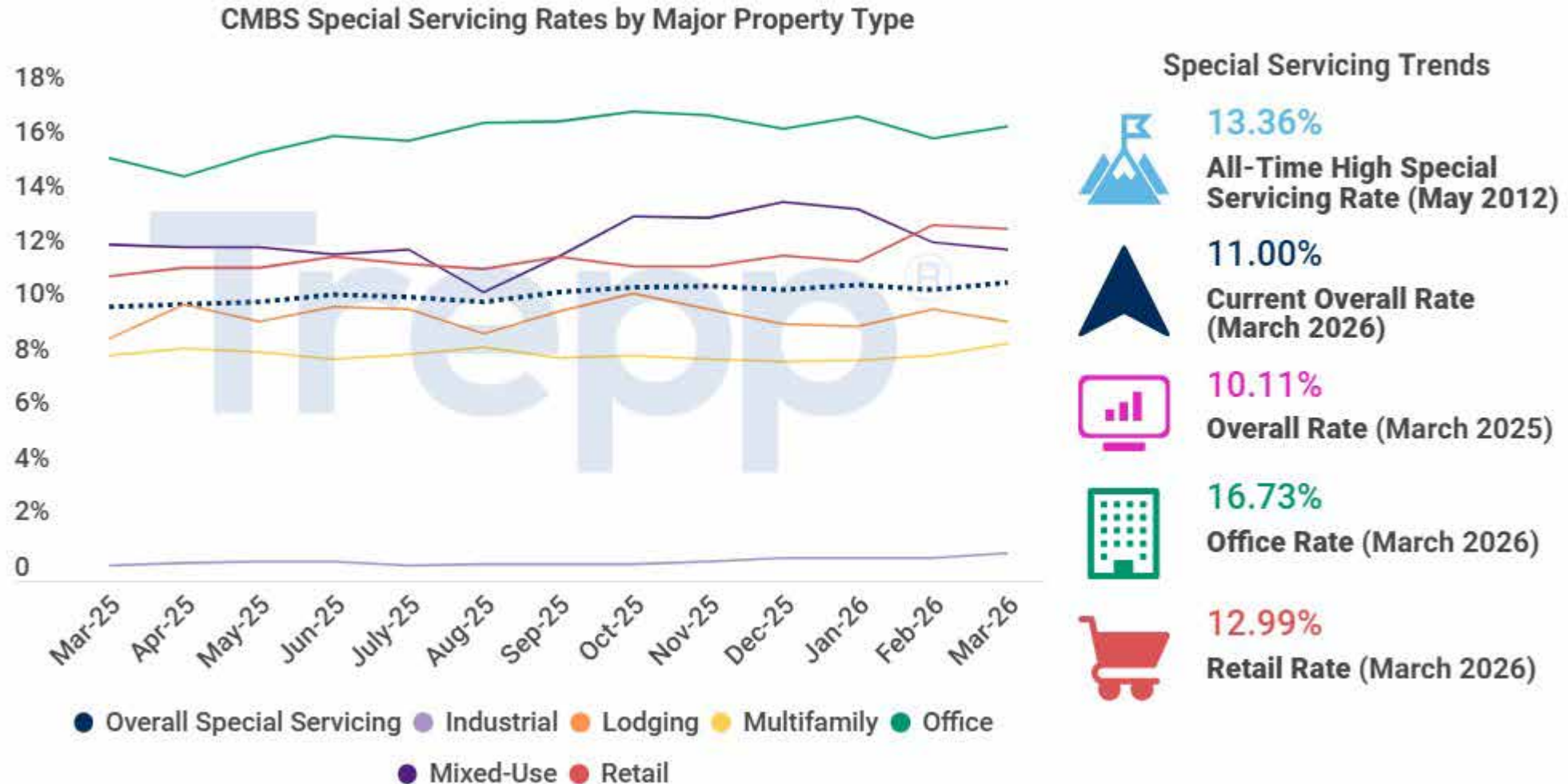
| US Spreads & Prices | Spread to Treasury | | | |
|---------------------|----------------------|-----------------------|---------------|-----------------|
| | Spread to SOFR Swaps | Spread to LIBOR Swaps | Spread to Tsy | Trepp-i Spreads |
| | 04/10/26 | 03/31/26 | 02/27/26 | 01/30/26 |
| AAA 5yr | 104 | 105 | 96 | 96 |
| AAA 10yr | 78 | 84 | 70 | 71 |
| AA | 147 | 151 | 122 | 127 |
| A | 211 | 213 | 173 | 177 |
| BBB | 400 | 399 | 332 | 335 |
| BBB- | 490 | 489 | 442 | 445 |

Source: Trepp Pricing Service™

| US Spreads & Prices | Spread to SOFR Swaps | | | |
|---------------------|----------------------|-----------------------|---------------|-----------------|
| | Spread to SOFR Swaps | Spread to LIBOR Swaps | Spread to Tsy | Trepp-i Spreads |
| | 04/10/26 | 03/31/26 | 02/27/26 | 01/30/26 |
| AAA 5yr | 136 | 138 | 124 | 123 |
| AAA 10yr | 123 | 130 | 113 | 110 |
| AA | 192 | 197 | 165 | 166 |
| A | 256 | 259 | 216 | 216 |
| BBB | 445 | 445 | 375 | 374 |
| BBB- | 535 | 535 | 485 | 484 |

Source: Trepp Pricing Service™

The Trepp special servicing rate rose 27 bps in March to 11.0%, driven mostly by six large office loans, raising office loans in special servicing by 44 bps. Multi-family loans rose 45 bps and industrial increased 18 bps, while lodging declined 43 bps.



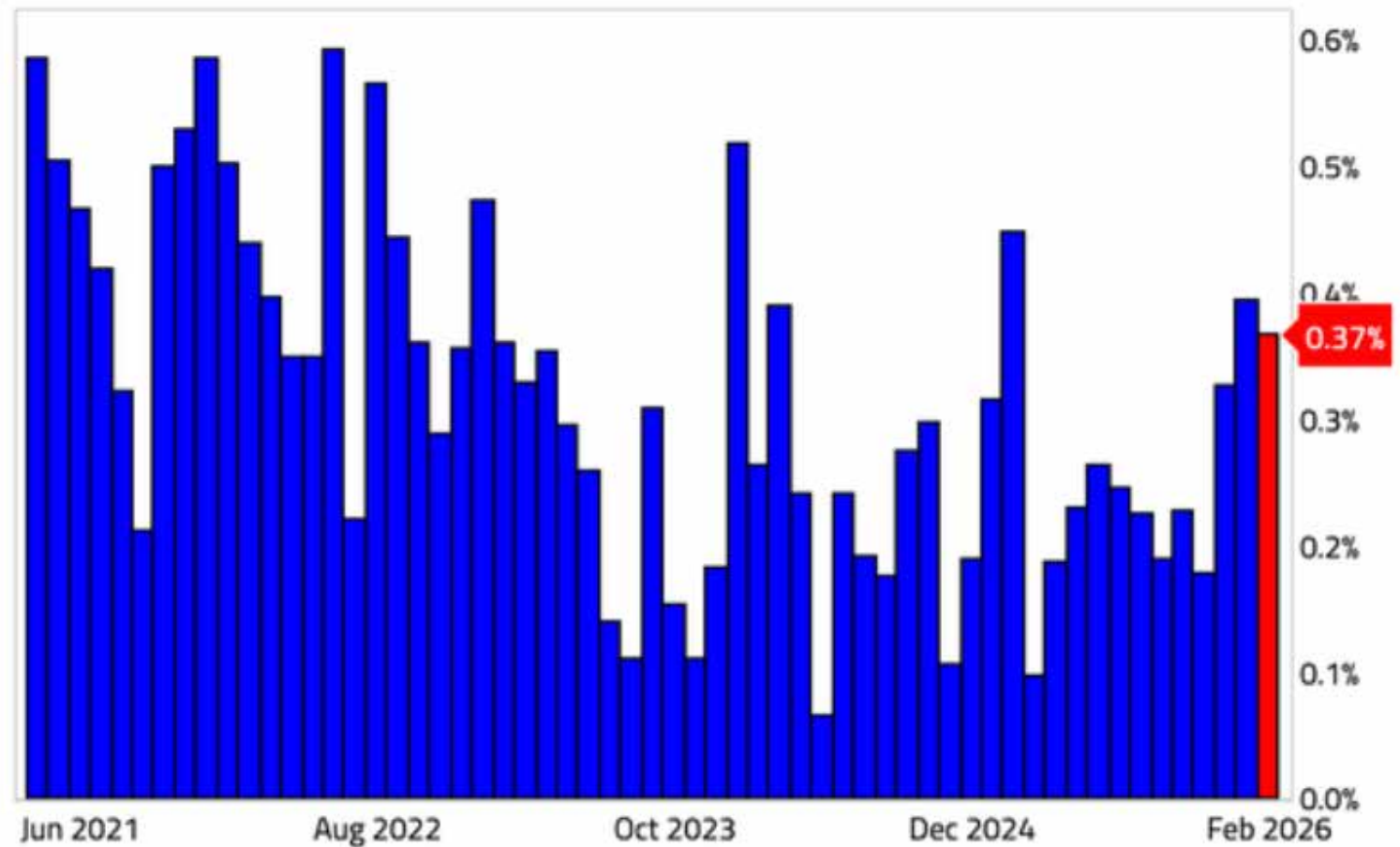
PCE and CPI inflation reports were among the bigger headlines this week, and while the February PCE was “yesterday’s news,” March headline CPI grabbed everyone’s attention with a 3.3% year-over-year print and a spike of 0.9% for the month. Truflation remains much more muted at 1.44%. Despite the worst ever consumer sentiment survey from the University of Michigan, the US consumer seems to be holding on, thanks in part to a resilient job market. The Weekly Economic Index increased 2.7% for the week and 2.6% for the 13-week trailing period, usually a reasonable proxy for GDP.

US Economic Data

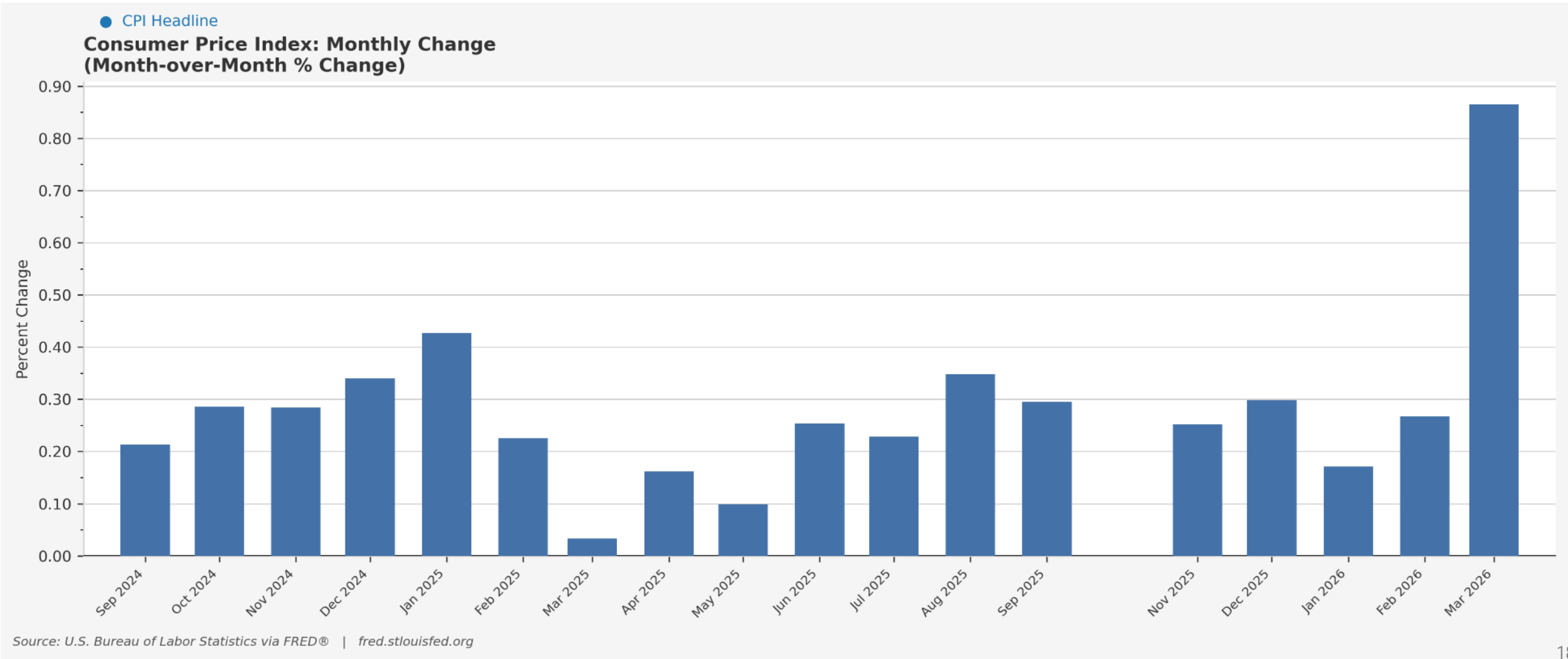
Core PCE
inflation rose
0.4% in February,
in line with
expectations...

US Core PCE Price Index (M/M)

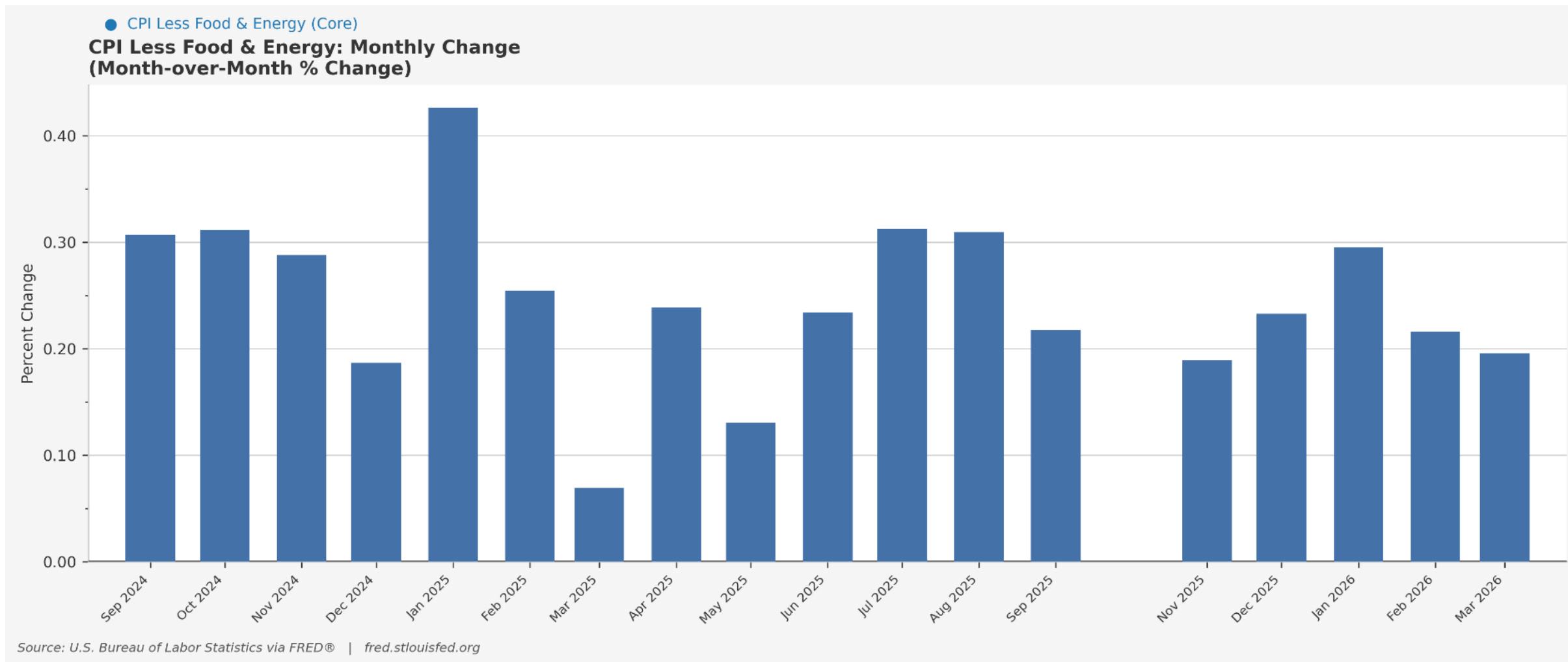
■ Feb: 0.4% (0.4% est.)



...and while March headline CPI inflation looked scary at 0.9% for the month and 3.3% YoY, driven higher by an Iran-induced spike in gasoline prices...



...March core CPI inflation (+0.2% for the month and +2.6% YoY) was in line with or even below expectations



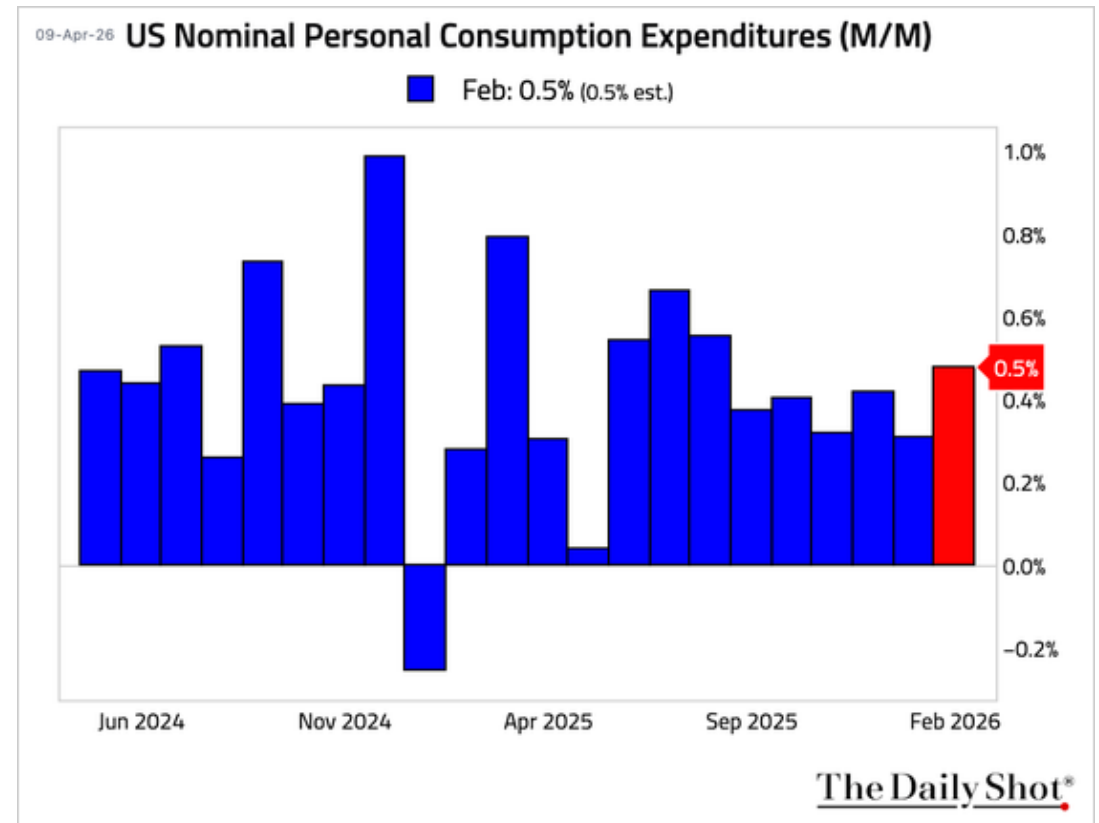
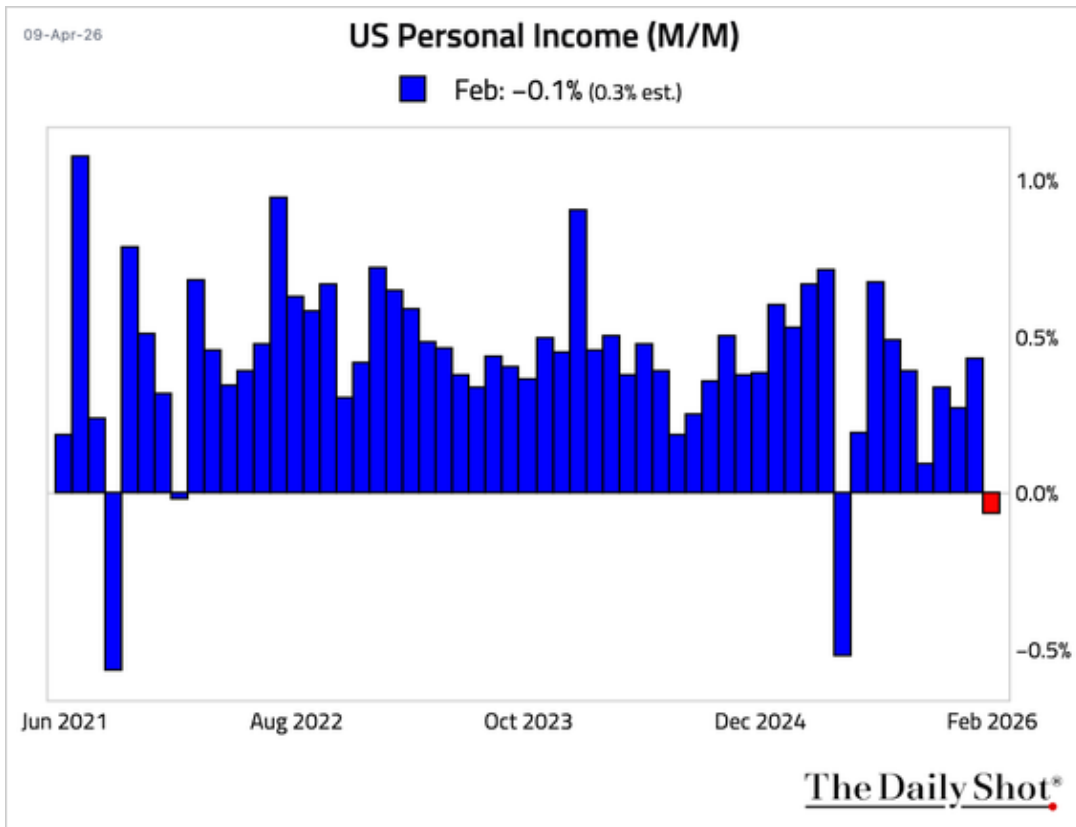
The Truflation index was 1.44% this week, putting the “real-time” indicator 186 bps below the official March headline CPI level of 3.30% and 116 bps below core CPI of 2.6%

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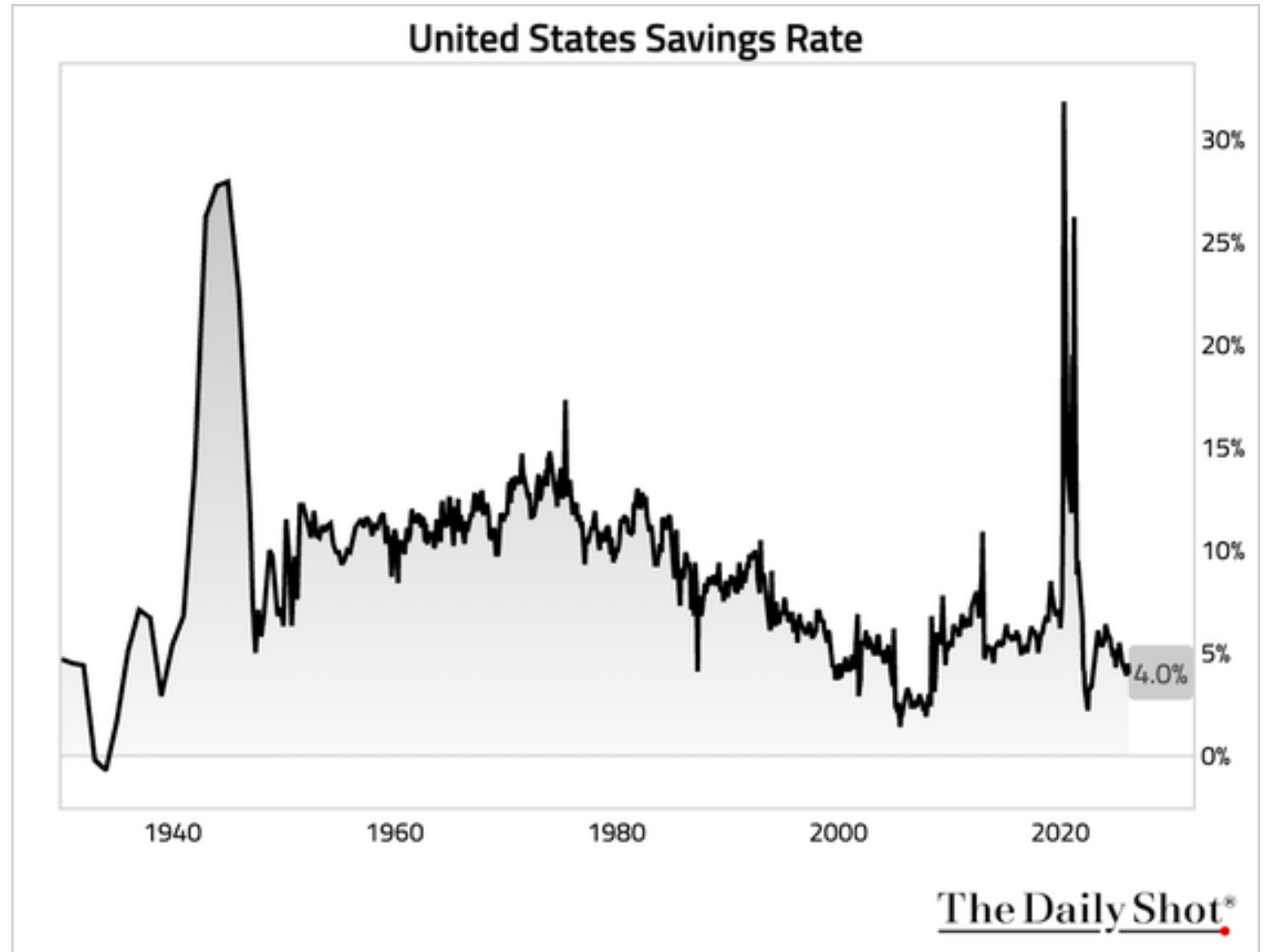


Source: Truflation.com

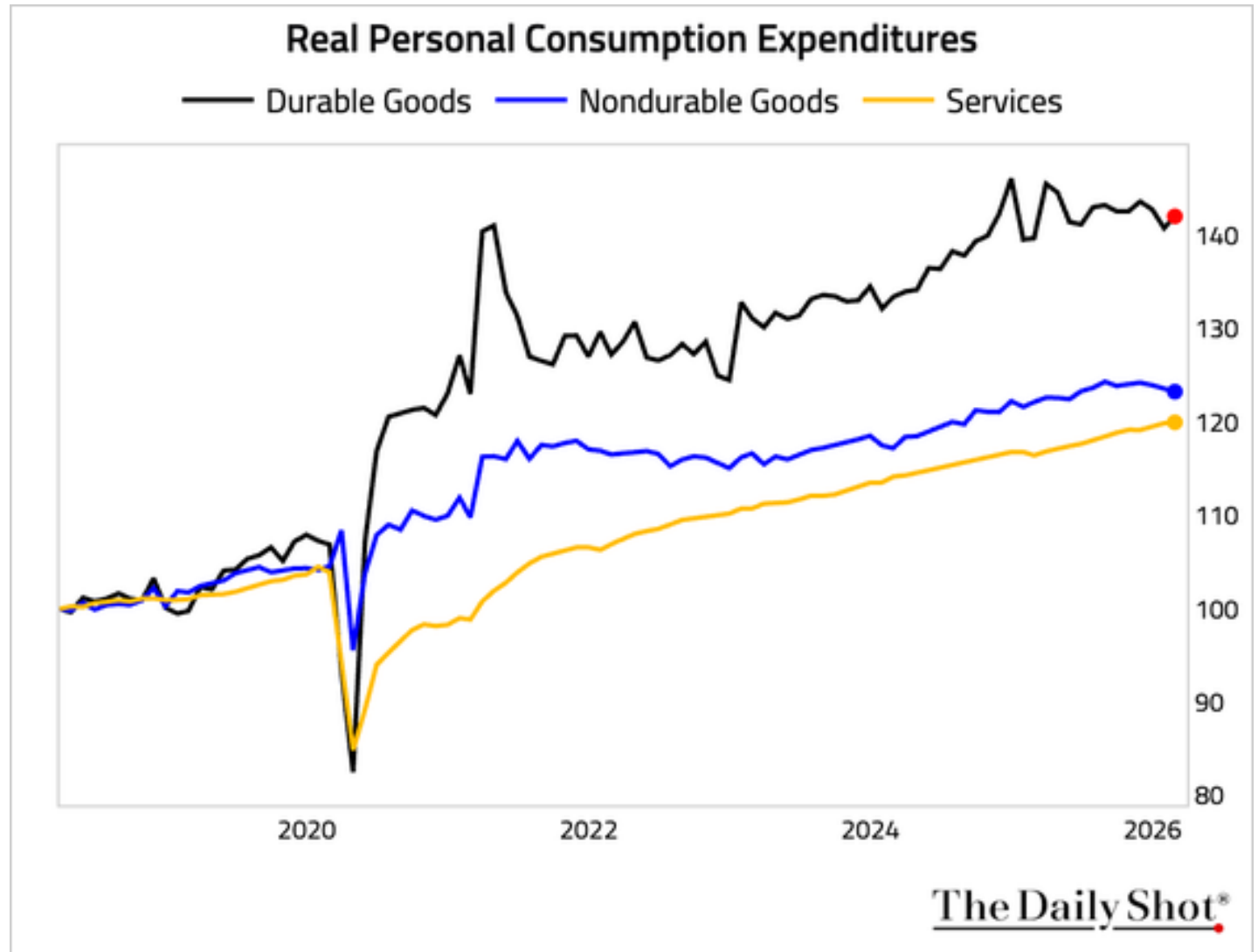
Personal income declined unexpectedly in February, while personal consumption was in line at +0.5%...



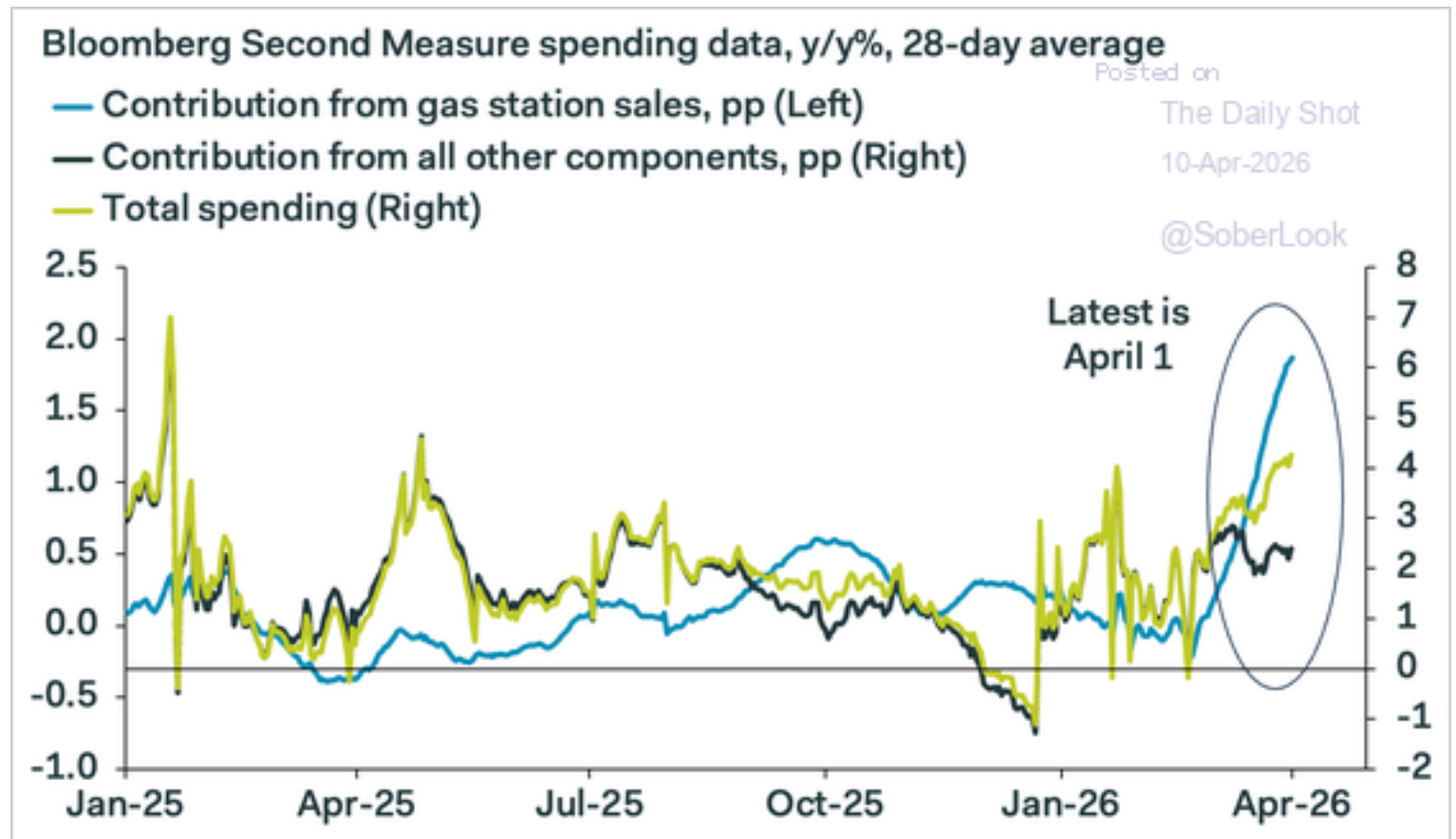
...as the US savings rate fell 50 bps to 4.0%, a level some consider to be unsustainable



Inflation-adjusted spending on durable goods increased but non-durable goods consumption declined



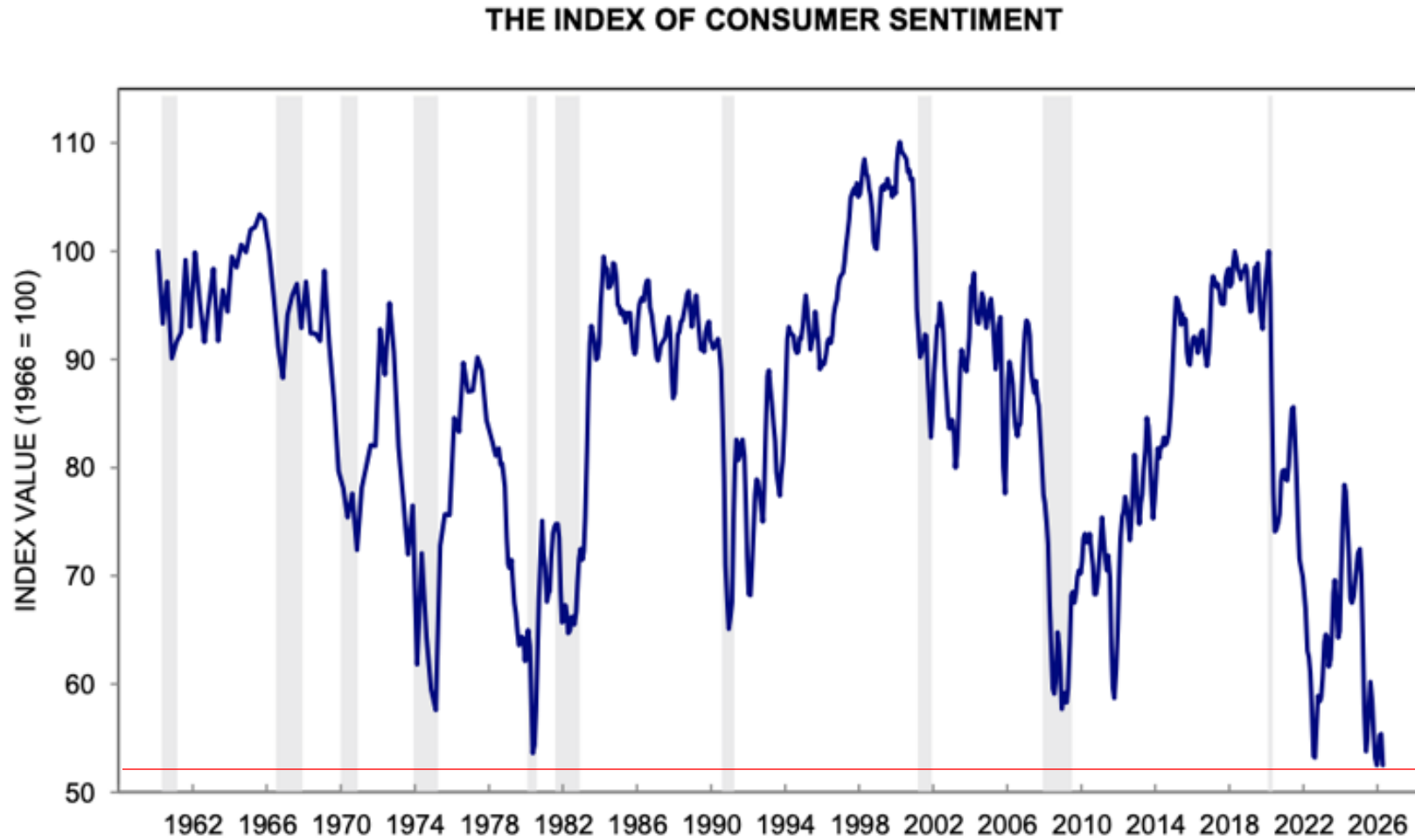
Not surprisingly, spending on gasoline surged in March; spending on all other components held steady



The Redbook sales index has been showing more robust growth than the "official" retail sales data



While it was widely reported that the University of Michigan's consumer sentiment index hit its lowest level on record in April...



...Evercore's weekly surveys showed signs of strength despite the noise of the war in the Middle East, rising oil prices, and general geopolitical uncertainty...

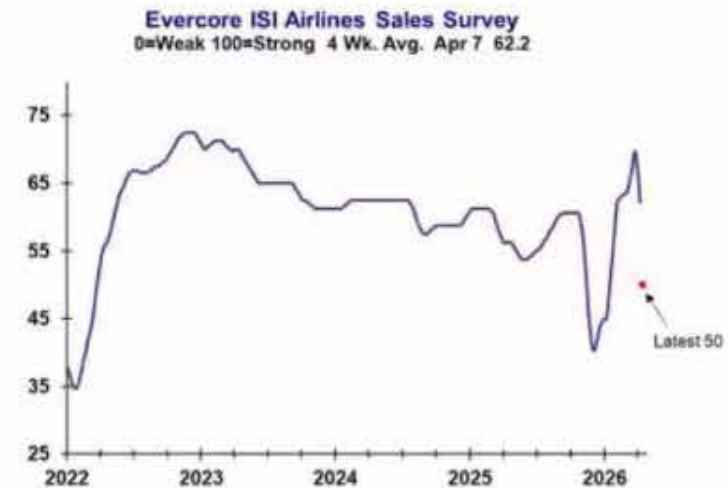
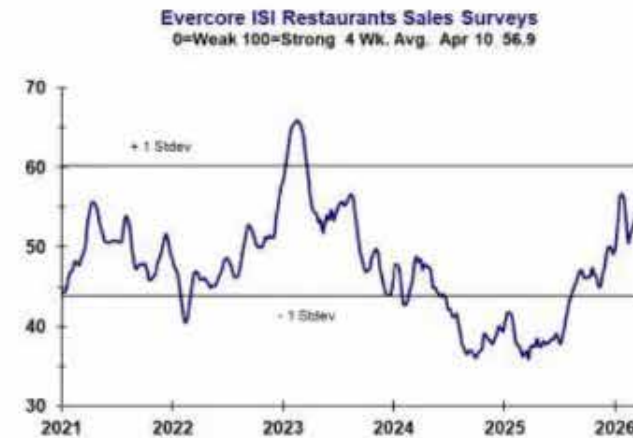
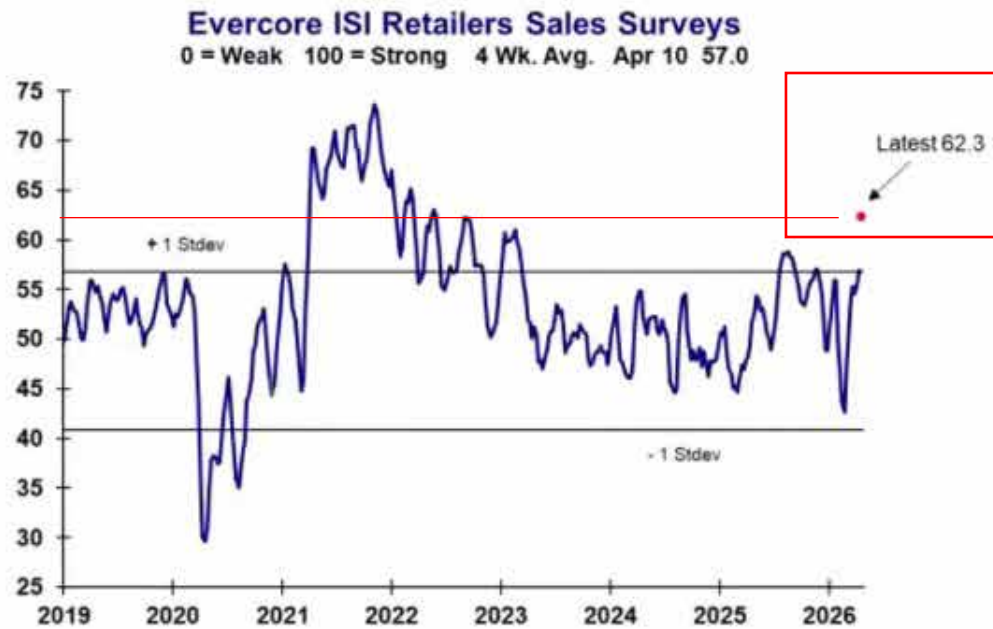
Company Surveys Strengthen To 52.2



27

...Evercore's retailers sales survey jumping to the strongest level in years...

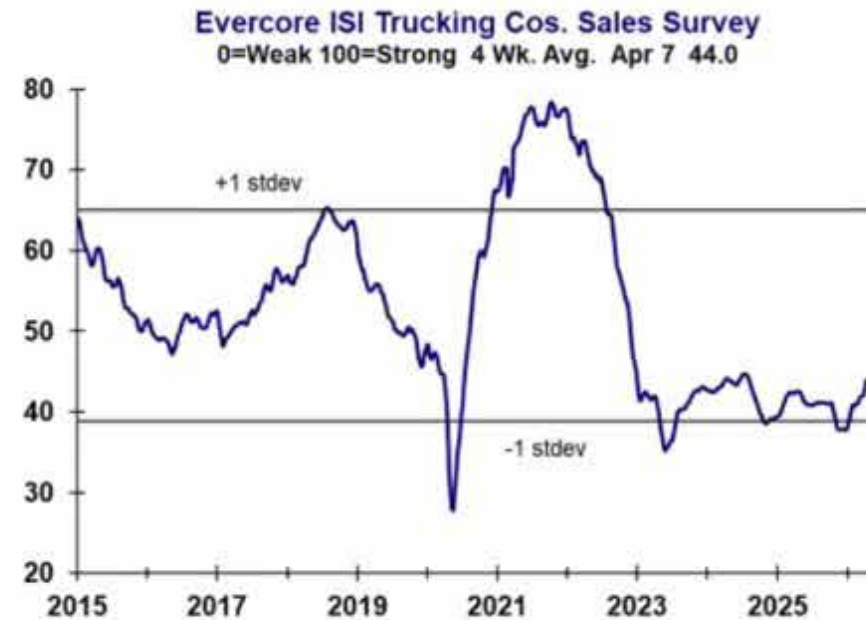
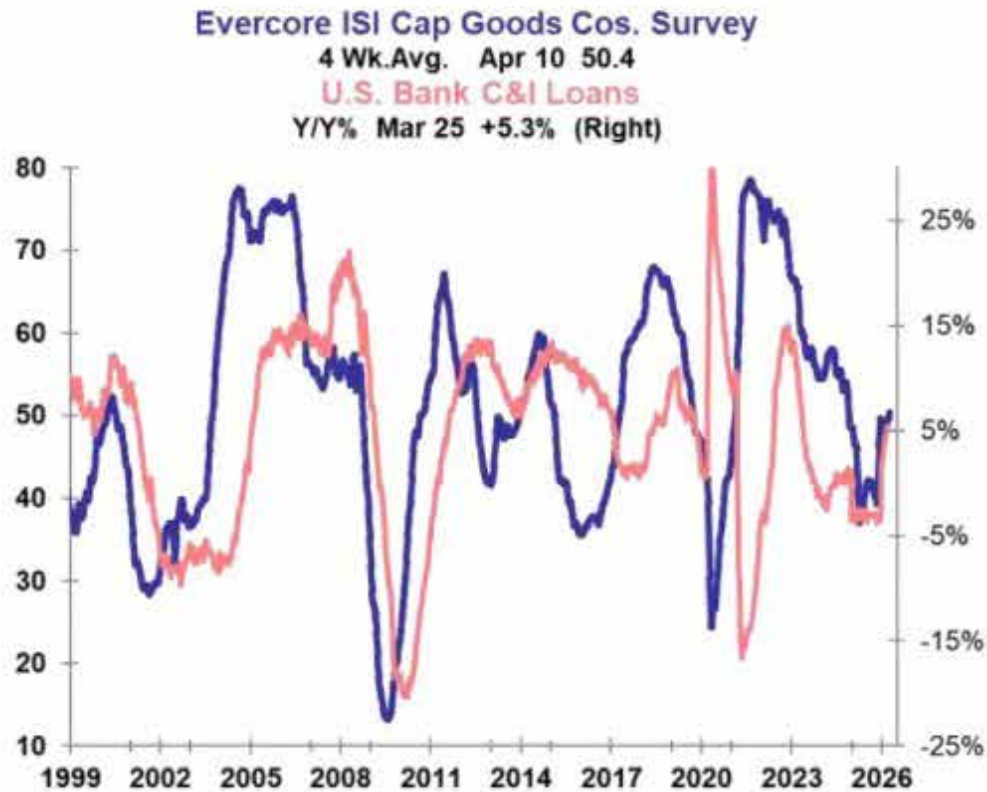
Consumer Survey Watch



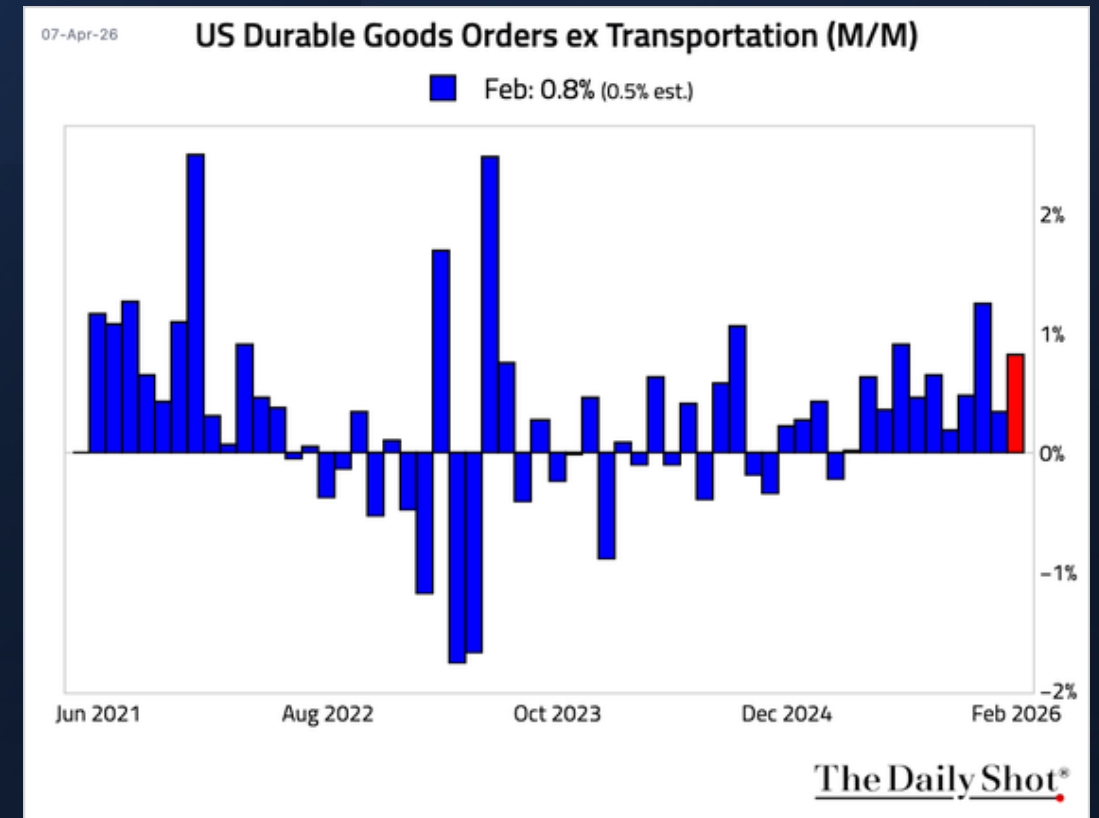
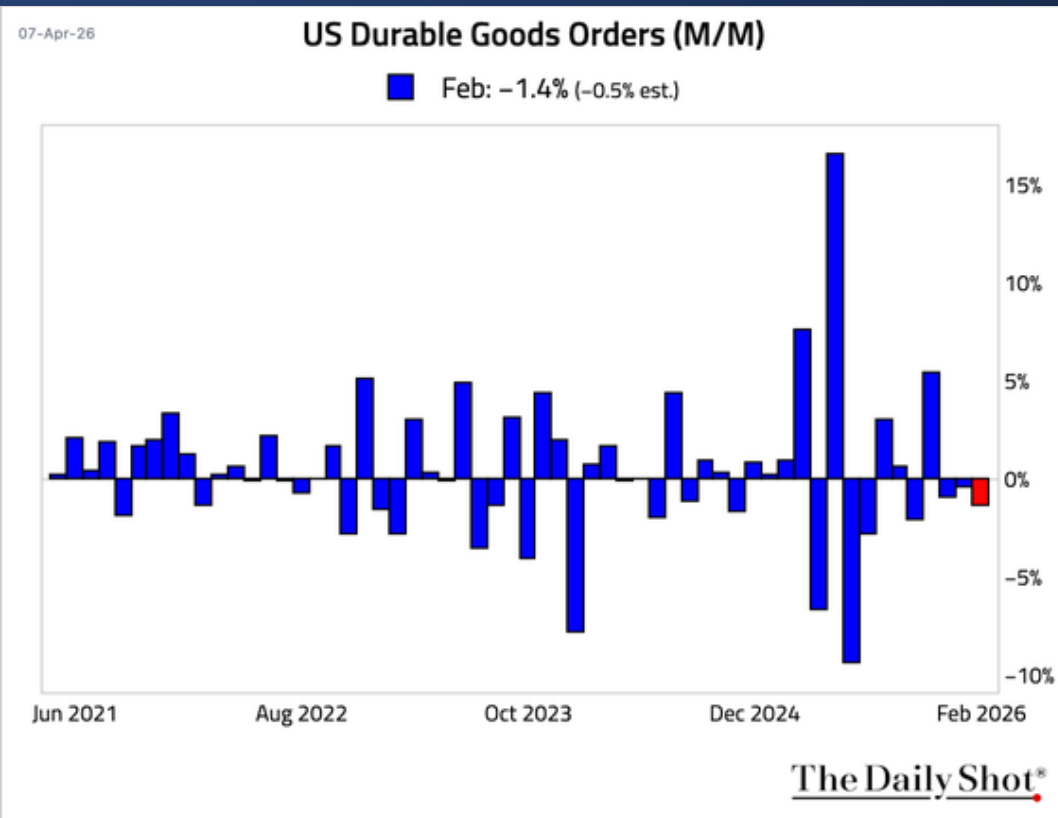
Source: Evercore

...and even capital goods and trucking showing signs of improvement...

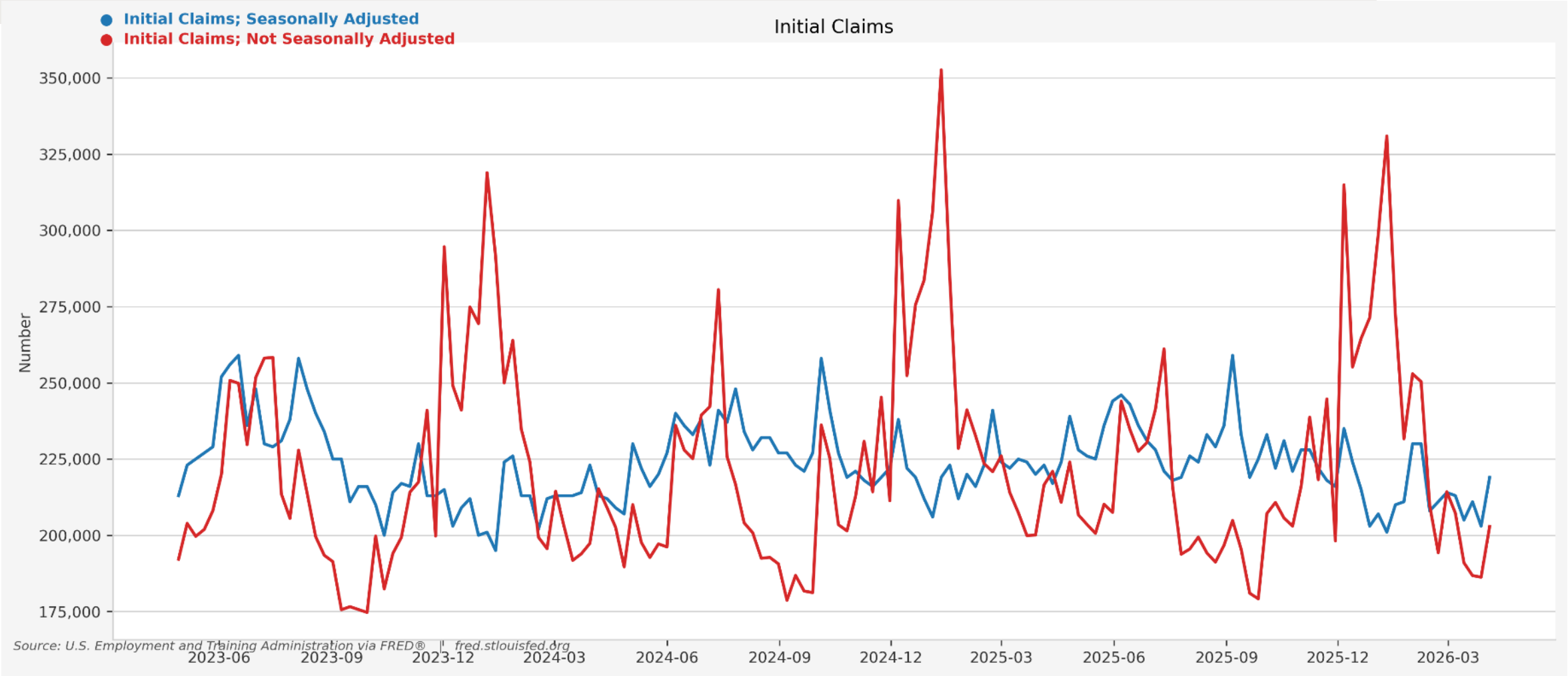
Industrials Better



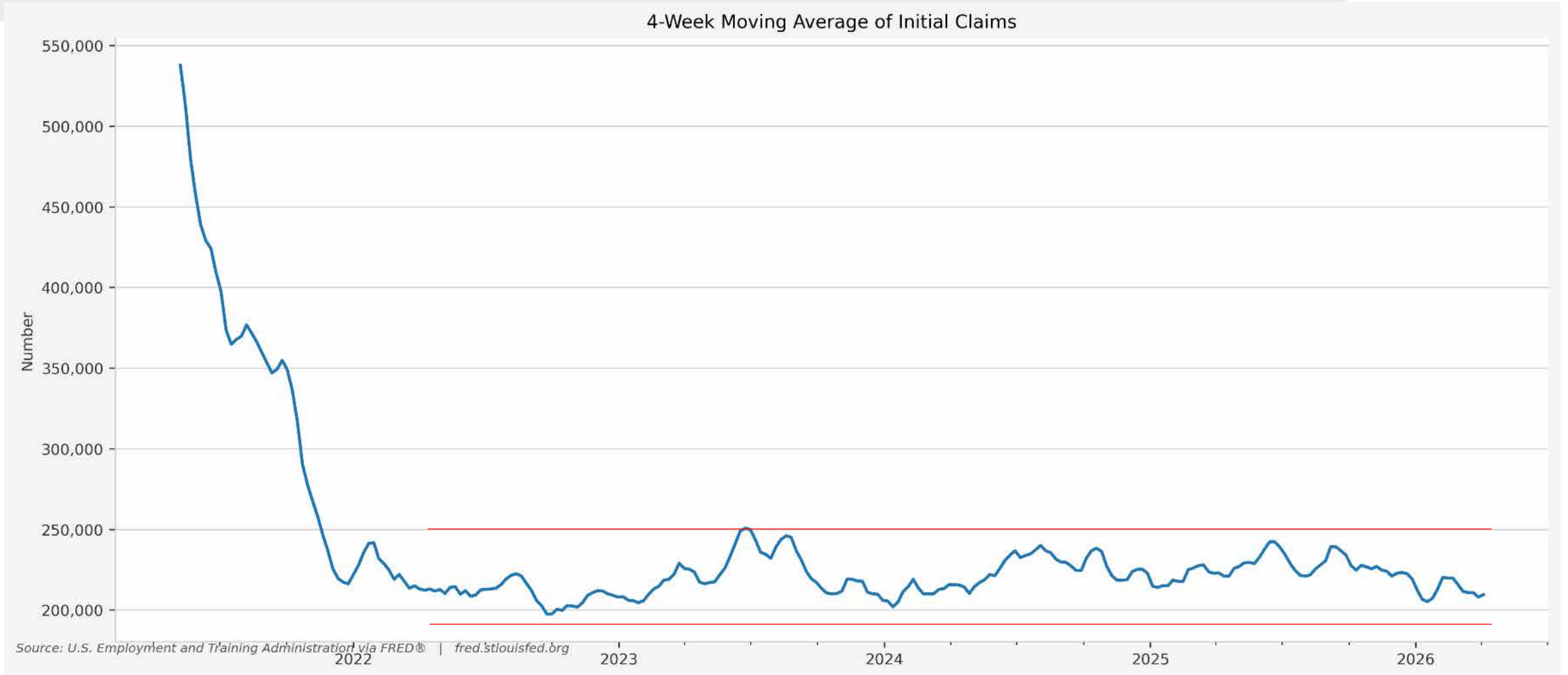
...and while the headline durable goods number was weak, down 1.4%, durable goods excluding the volatile transportation sector was stronger than expected with a 0.8% increase in February



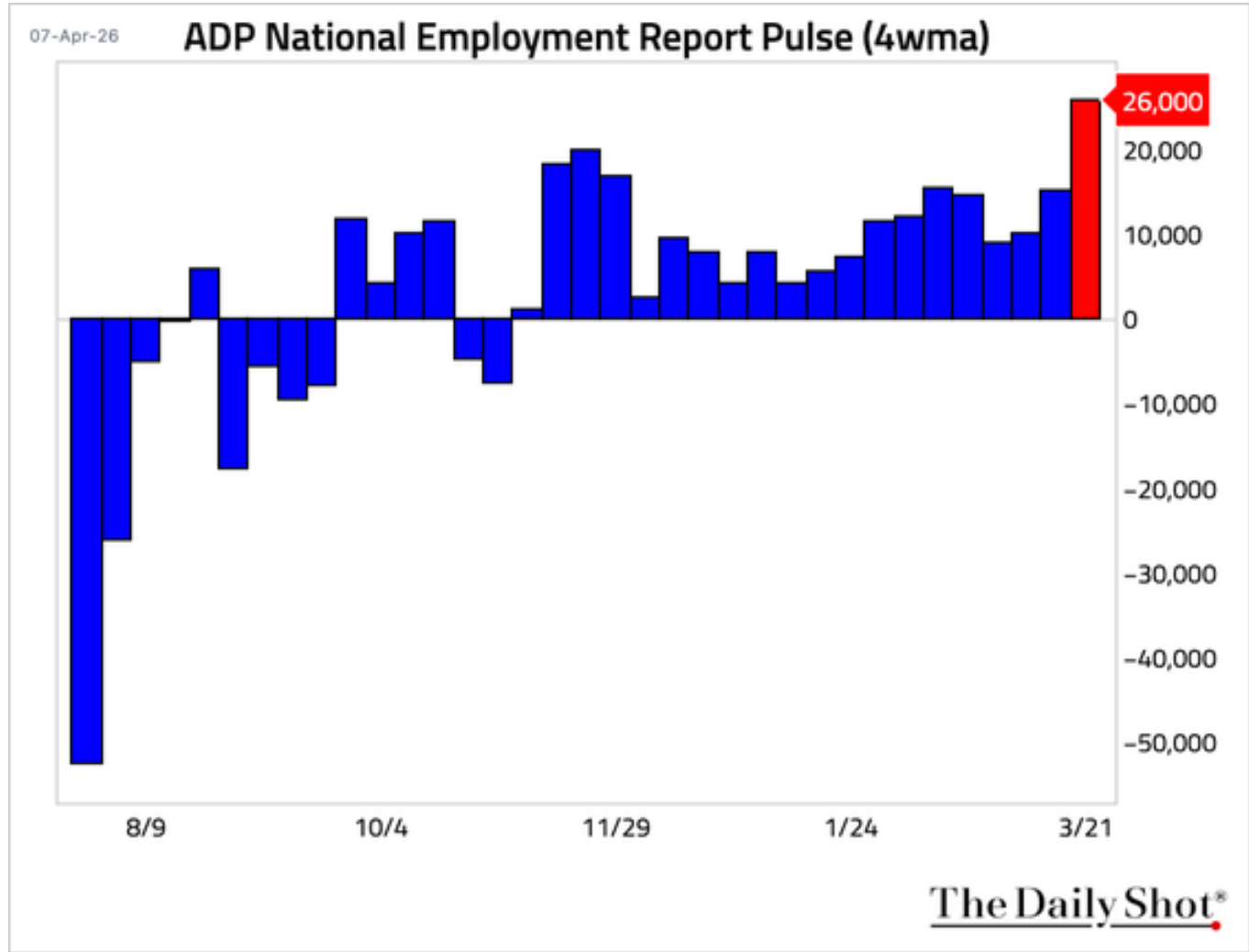
Seasonally adjusted initial jobless claims were 219,000 (blue line), a 16,000 increase, with unadjusted claims of 203,000 (red line)...



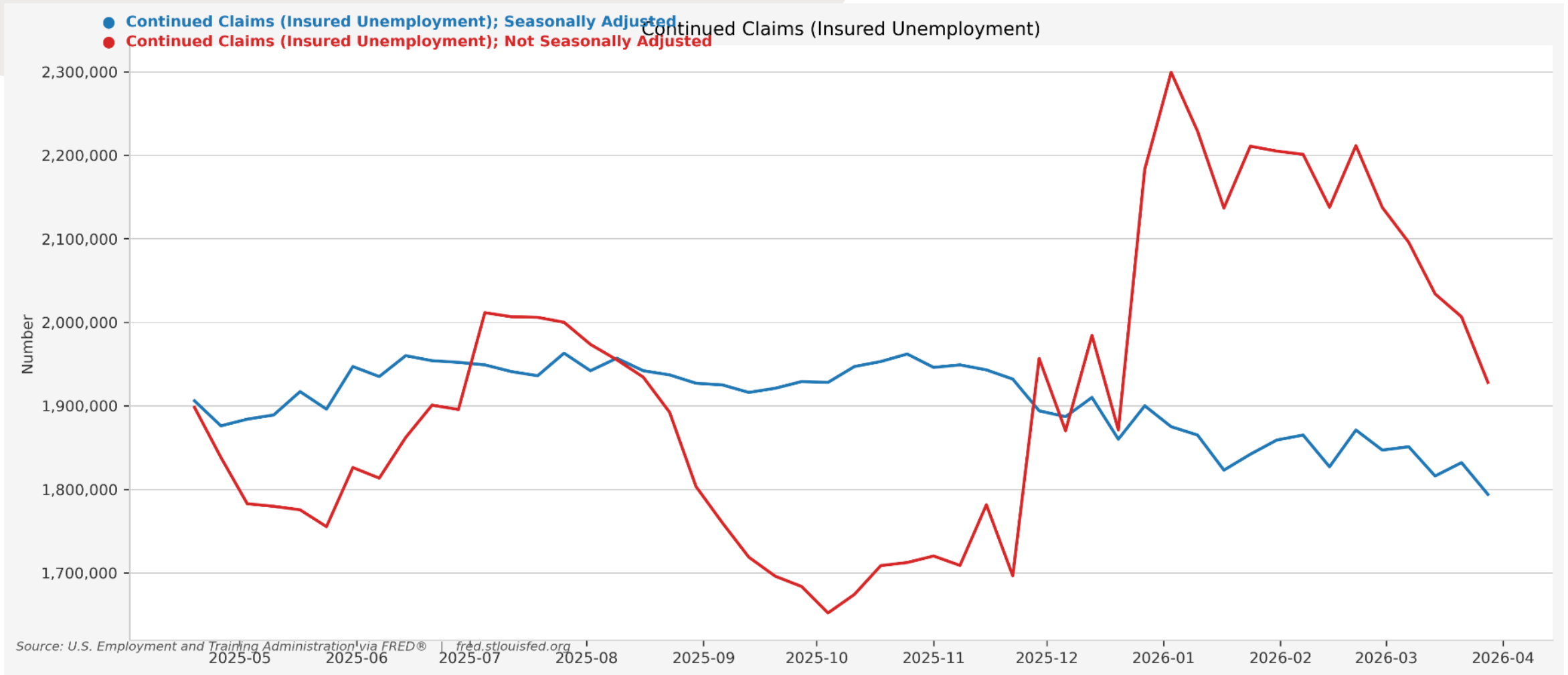
...putting the 4-week moving average of seasonally adjusted initial claims at 209,500. The post-Covid low was 197,750 in September 2022, with a 3-year high of 251,750 in June 2023.



ADP's weekly employment pulse report was consistent with a resilient labor market

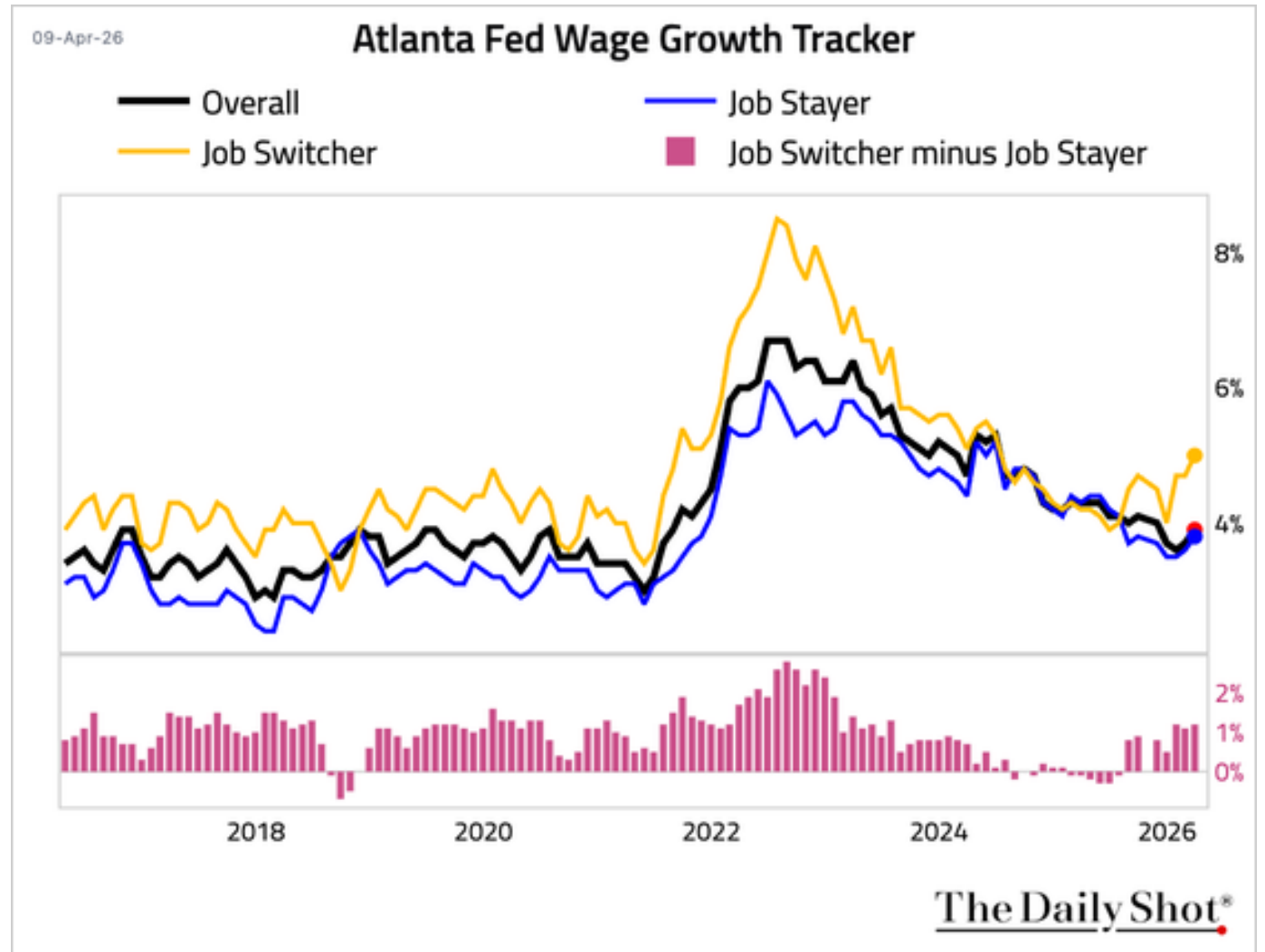


Seasonally adjusted continuing claims, a proxy for the number of people receiving benefits, were 1,794,000, a 38,000 decline, while unadjusted continuing claims were 1,928,000

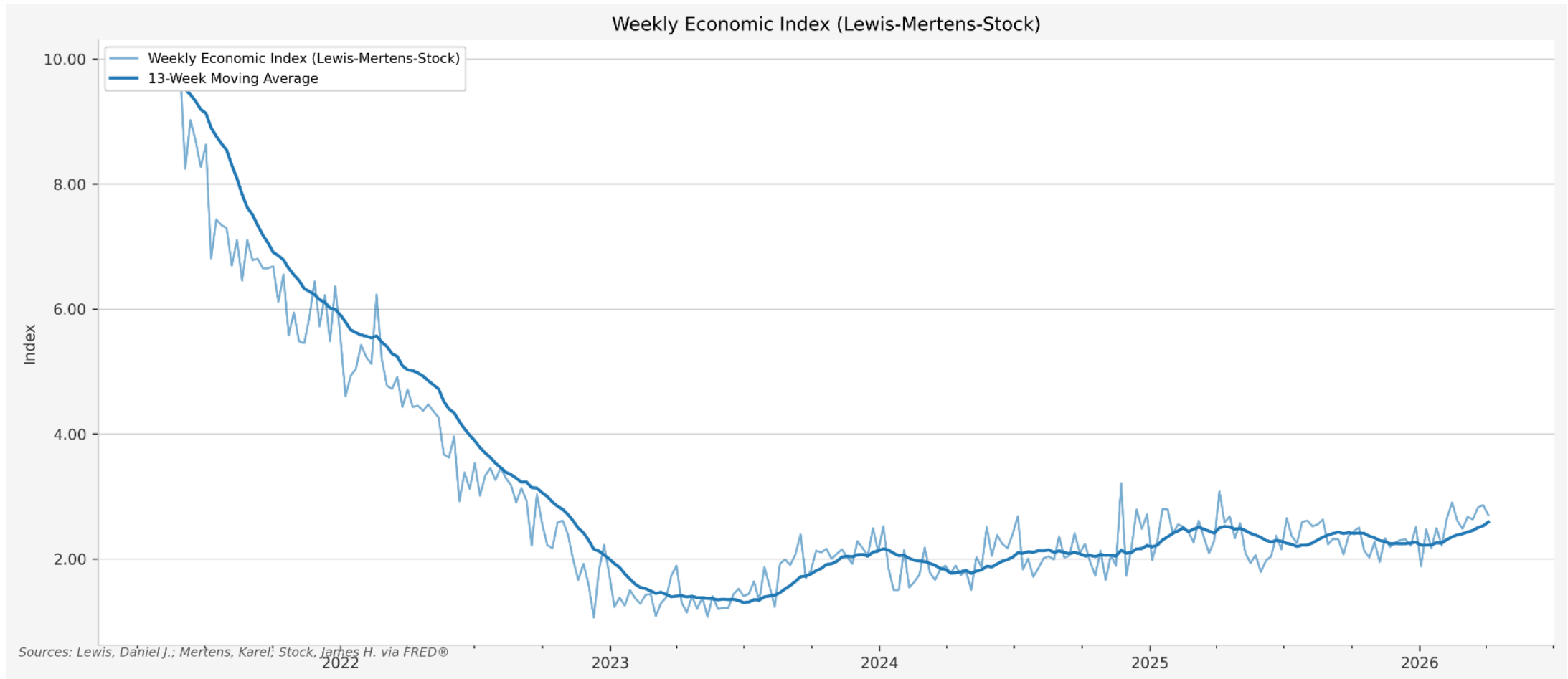


Source: U.S. Employment and Training Administration via FRED® | fred.stlouisfed.org

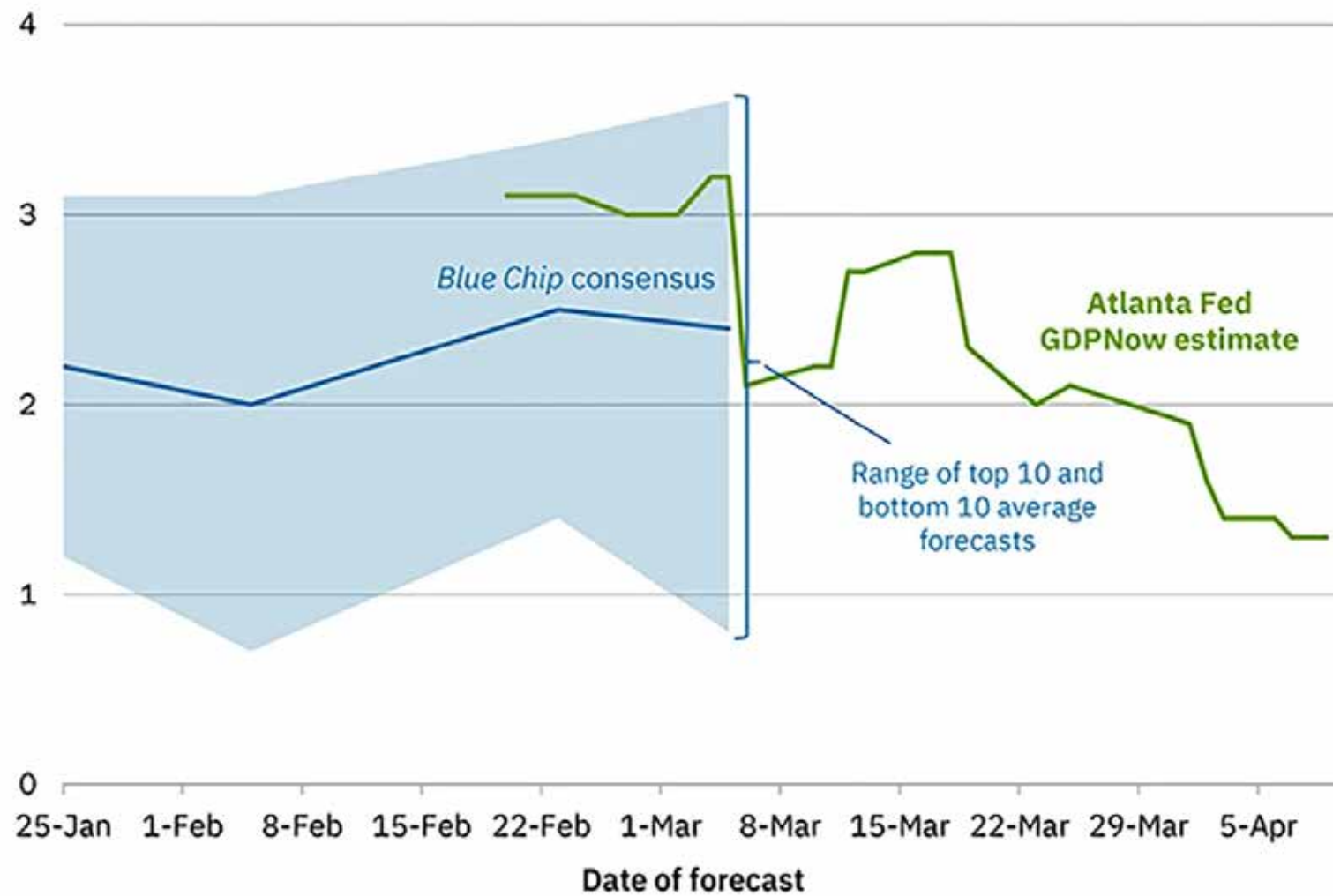
The Atlanta Fed's wage growth tracker edged higher to 3.9% in March, with wages for "job switchers" gaining 5%



Meanwhile, the Weekly Economic Index was 2.7%, with the 13-week moving average at 2.6%...



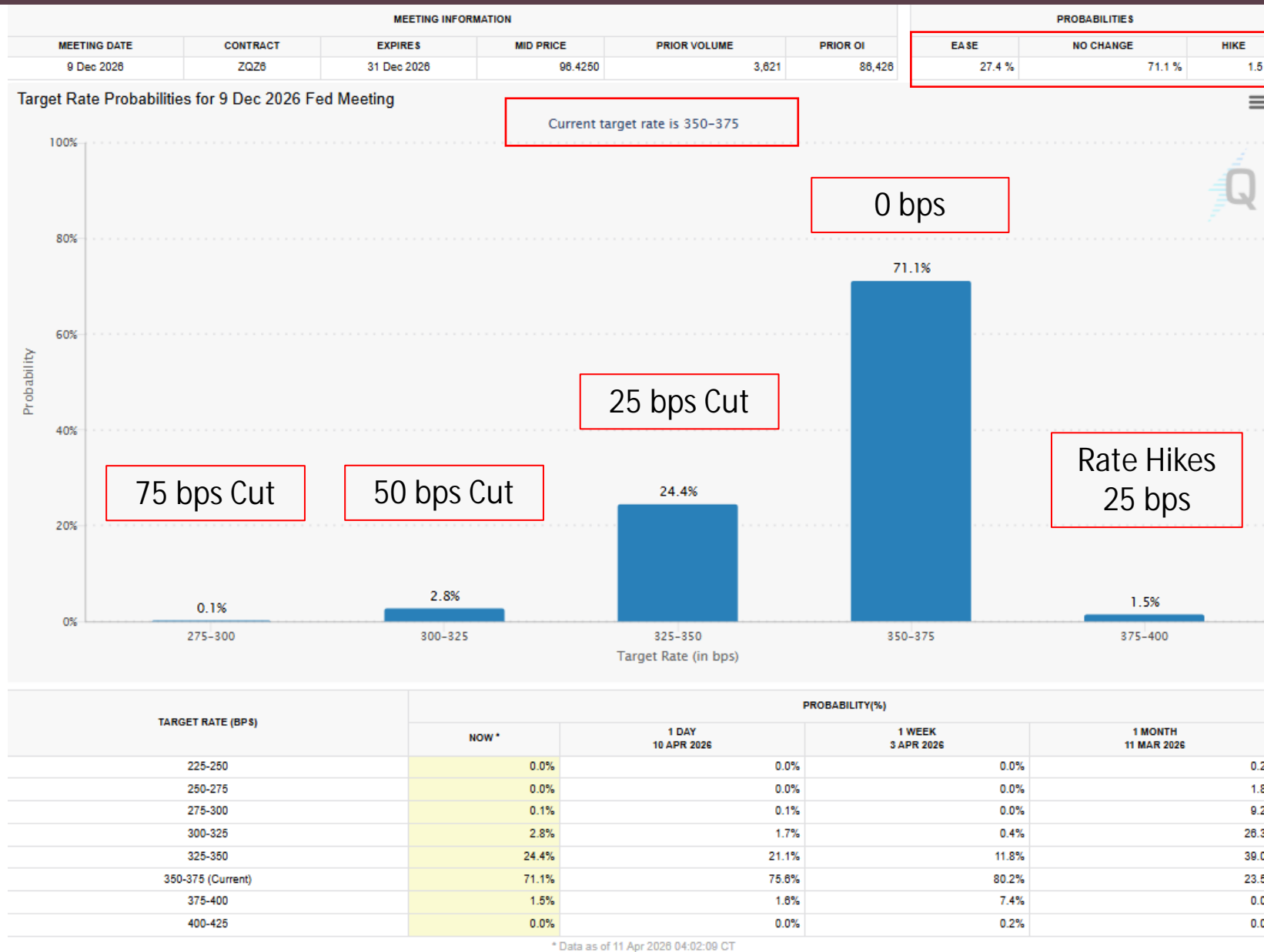
...as compared to the Atlanta Fed's GDPNow model growth estimate of 1.3% as of April 9. Meanwhile, 4Q 2025 GDP was revised down to 0.5%.

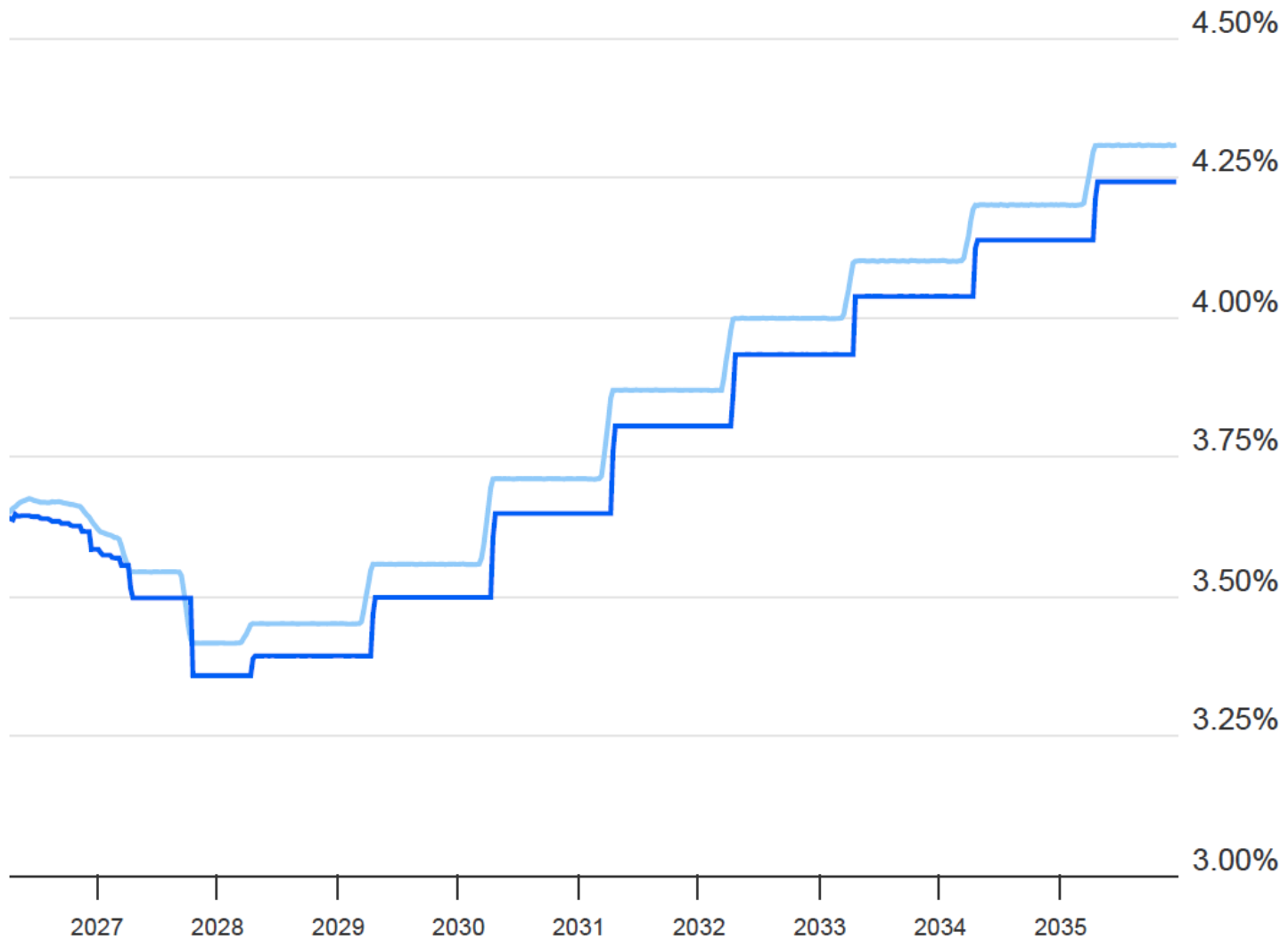


The SOFR forward curve now suggests a modest chance of a rate cut by the end of the year, but the Fed Funds rate forward curve is only pricing in a 6 bps reduction. Evercore is still constructive on rate cuts later this year.

Central Bank Policy

Market-based Probability for Rate Adjustments through the December 2026 Fed Meeting





Fed Fund futures (dark blue) suggest a year-end 2026 rate of 3.58%, down 6 bps from the current rate of 3.64%. SOFR futures (light blue) are on a similar track.

The S&P 500 gained 3.6% this week, while the 10-year Treasury yield fell 4 bps to 4.31%. Gold and silver prices both increased, while Bitcoin jumped \$6,000 to nearly \$73,000.

US Equity and Fixed-Income Markets

S&P 500 Index – One Year Price Chart



S&P 500 Index – in a reminder that forecasting is hard, Evercore’s technical analyst became bullish again this week on the strong reversal after going below its 200-day moving average the prior week



Top 20 S&P 500 stock performances for the week

| Ticker | Company | Sector | Last Close Apr 10, 2026 | Daily % | Weekly % | MTD % | YTD % | 52-Wk % | % Off 52-Wk High |
|--------|--------------------------|------------------------|----------------------------|---------|----------|--------|---------|----------|---------------------|
| INTC | Intel | Information Technology | \$62.38 | 1.07% | 23.82% | 41.36% | 69.05% | 216.01% | 0.00% |
| SNDK | Sandisk | Information Technology | \$851.77 | 0.02% | 21.41% | 34.07% | 258.82% | 2564.28% | 0.00% |
| MPWR | Monolithic Power Systems | Information Technology | \$1,353.85 | 1.47% | 21.04% | 23.83% | 49.67% | 155.87% | 0.00% |
| LRCX | Lam Research | Information Technology | \$263.66 | 1.89% | 20.70% | 23.40% | 54.21% | 293.59% | 0.00% |
| COHR | Coherent Corp. | Information Technology | \$307.50 | 8.21% | 19.11% | 29.09% | 66.60% | 457.07% | 0.00% |
| TER | Teradyne | Information Technology | \$367.99 | 1.04% | 18.86% | 24.13% | 90.20% | 401.50% | 0.00% |
| AVGO | Broadcom | Information Technology | \$371.55 | 4.69% | 18.12% | 20.04% | 7.58% | 105.87% | -9.67% |
| STX | Seagate Technology | Information Technology | \$503.13 | 0.47% | 17.18% | 28.43% | 83.02% | 626.46% | 0.00% |
| WDC | Western Digital | Information Technology | \$343.43 | 1.64% | 16.43% | 26.97% | 99.45% | 902.65% | 0.00% |
| ANET | Arista Networks | Information Technology | \$147.35 | 0.89% | 16.32% | 20.01% | 12.46% | 102.77% | -9.06% |
| GLW | Corning Inc. | Information Technology | \$171.24 | 0.85% | 15.77% | 25.94% | 95.93% | 321.28% | 0.00% |
| MU | Micron Technology | Information Technology | \$420.59 | -0.22% | 14.84% | 24.49% | 47.43% | 506.18% | -8.87% |
| AMAT | Applied Materials | Information Technology | \$399.49 | 0.42% | 14.64% | 16.88% | 55.64% | 178.09% | 0.00% |
| KLAC | KLA Corporation | Information Technology | \$1,737.28 | 0.58% | 14.53% | 17.99% | 43.16% | 161.18% | 0.00% |
| CARR | Carrier Global | Industrials | \$63.34 | 3.06% | 13.70% | 12.48% | 20.39% | 8.42% | -20.90% |
| AMZN | Amazon | Consumer Discretionary | \$238.38 | 2.02% | 13.64% | 14.46% | 3.28% | 28.94% | -6.15% |
| VRT | Vertiv | Industrials | \$295.11 | 2.60% | 12.94% | 17.77% | 82.20% | 324.47% | 0.00% |
| CRH | CRH plc | Materials | \$117.89 | 2.07% | 12.67% | 12.15% | -5.20% | 40.15% | -9.95% |
| AMD | Advanced Micro Devices | Information Technology | \$245.04 | 3.55% | 12.66% | 20.45% | 14.42% | 162.36% | -7.30% |
| FIX | Comfort Systems USA | Industrials | \$1,592.84 | 1.17% | 12.39% | 15.51% | 70.76% | 357.99% | 0.00% |

Bottom 20 S&P 500 stock performances for the week

| Ticker | Company | Sector | Last Close Apr 10, 2026 | Daily % | Weekly % | MTD % | YTD % | 52-Wk % | % Off 52-Wk High |
|--------|-----------------------|------------------------|----------------------------|---------|----------|---------|---------|---------|---------------------|
| AKAM | Akamai Technologies | Information Technology | \$91.35 | -16.66% | -22.58% | -20.46% | 4.70% | 23.36% | -23.33% |
| NOW | ServiceNow | Information Technology | \$83.00 | -7.58% | -18.63% | -20.61% | -45.82% | -47.18% | -60.28% |
| INTU | Intuit | Information Technology | \$350.94 | -2.97% | -16.68% | -18.58% | -46.76% | -39.73% | -56.24% |
| AXON | Axon Enterprise | Industrials | \$345.94 | -1.53% | -16.20% | -18.54% | -39.09% | -39.09% | -60.28% |
| FICO | Fair Isaac | Information Technology | \$922.37 | -13.99% | -15.36% | -13.60% | -45.44% | -51.16% | -58.19% |
| WDAY | Workday, Inc. | Information Technology | \$112.50 | -0.50% | -14.94% | -13.41% | -47.62% | -50.33% | -59.05% |
| PLTR | Palantir Technologies | Information Technology | \$128.06 | -1.86% | -13.74% | -12.46% | -27.95% | 44.62% | -38.19% |
| DDOG | Datadog | Information Technology | \$105.37 | -3.31% | -12.45% | -10.74% | -22.52% | 14.51% | -47.24% |
| CRM | Salesforce | Information Technology | \$164.96 | -3.45% | -11.65% | -11.41% | -37.57% | -34.83% | -42.92% |
| EPAM | EPAM Systems | Information Technology | \$122.47 | -1.11% | -11.25% | -9.55% | -40.22% | -17.12% | -44.68% |
| VRSK | Verisk Analytics | Industrials | \$164.28 | -3.03% | -11.24% | -13.42% | -26.37% | -43.28% | -48.48% |
| ACN | Accenture | Information Technology | \$179.53 | -3.49% | -10.07% | -8.69% | -32.52% | -36.01% | -43.70% |
| PSX | Phillips 66 | Energy | \$159.25 | -1.13% | -9.62% | -12.59% | 24.43% | 69.54% | -15.42% |
| IT | Gartner | Information Technology | \$143.72 | -2.91% | -8.95% | -9.23% | -43.03% | -64.06% | -68.03% |
| TTD | Trade Desk (The) | Communication Services | \$20.09 | -2.52% | -8.89% | -11.46% | -47.08% | -59.64% | -77.62% |
| CSGP | CoStar Group | Real Estate | \$36.48 | -2.25% | -8.69% | -9.57% | -45.75% | -52.86% | -62.33% |
| ADSK | Autodesk | Information Technology | \$218.45 | -2.97% | -8.25% | -8.75% | -26.20% | -15.48% | -33.15% |
| DLTR | Dollar Tree | Consumer Staples | \$99.55 | -2.97% | -8.20% | -9.10% | -19.07% | 38.05% | -29.50% |
| APA | APA Corporation | Energy | \$38.63 | -0.87% | -8.11% | -8.98% | 59.43% | 170.12% | -12.98% |
| OXY | Occidental Petroleum | Energy | \$57.97 | -0.96% | -7.94% | -10.82% | 41.65% | 57.22% | -12.48% |

Bottom 20 S&P 500 stocks vs. 52-week high

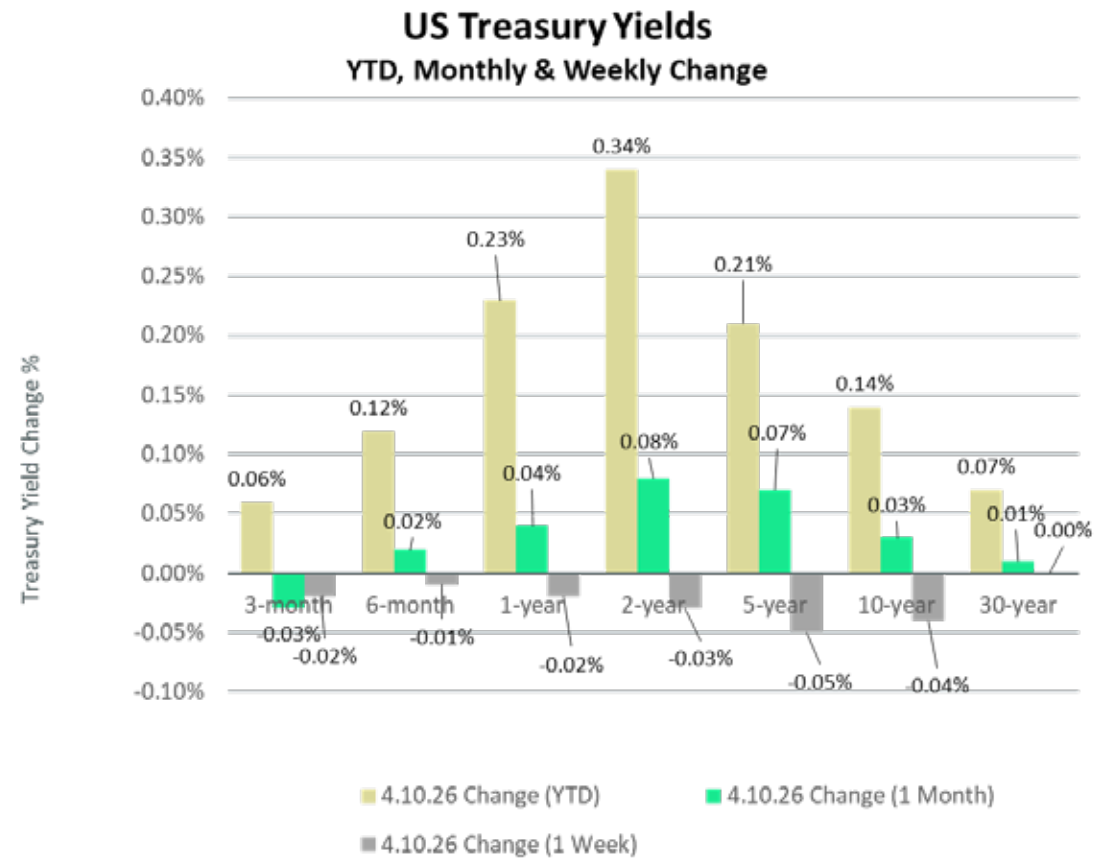
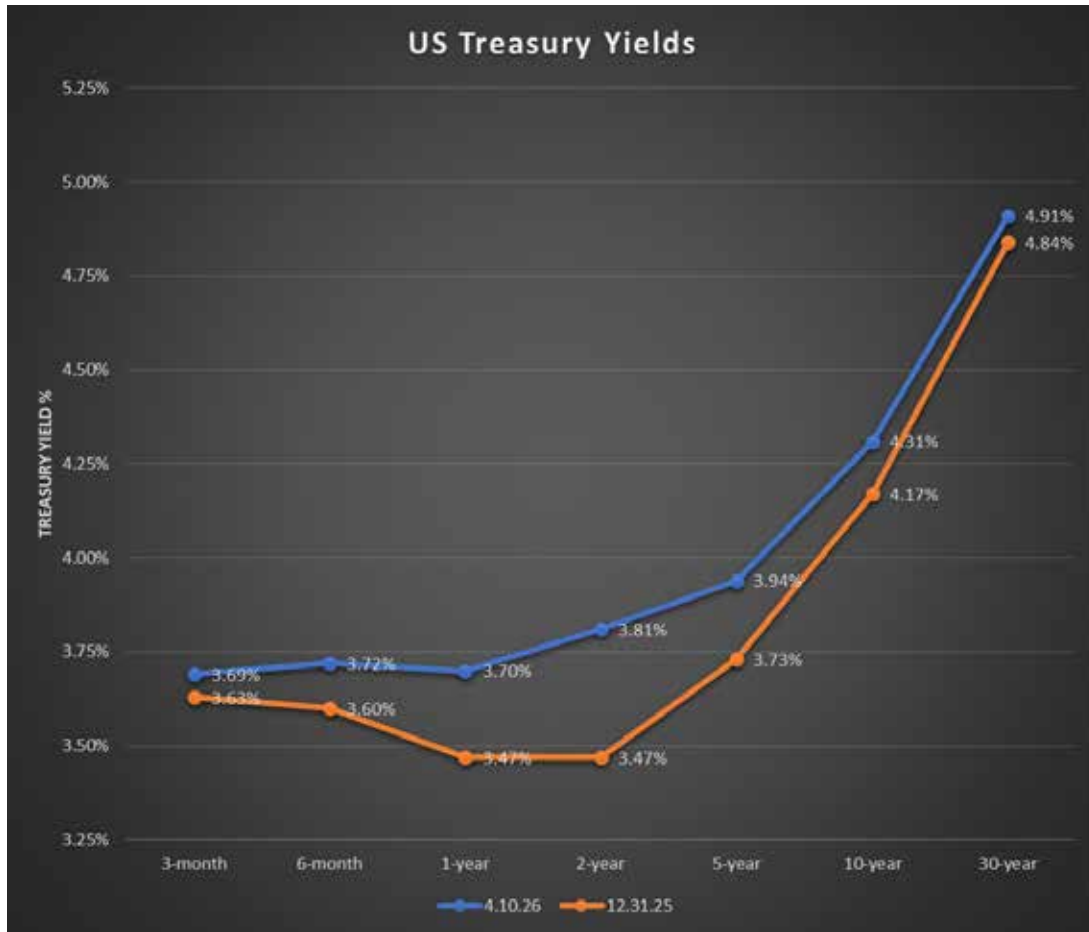
| Ticker | Company | Sector | Last Close | Daily % | Weekly % | MTD % | YTD % | 52-Wk % | % Off 52-Wk High |
|--------|---------------------------------|------------------------|------------|---------|----------|---------|---------|---------|------------------|
| TTD | Trade Desk (The) | Communication Services | \$20.09 | -2.52% | -8.89% | -11.46% | -47.08% | -59.64% | -77.62% |
| FISV | Fiserv | Financials | \$56.09 | -0.57% | -0.12% | 0.52% | -16.50% | -73.05% | -74.16% |
| IT | Gartner | Information Technology | \$143.72 | -2.91% | -8.95% | -9.23% | -43.03% | -64.06% | -68.03% |
| CSGP | CoStar Group | Real Estate | \$36.48 | -2.25% | -8.69% | -9.57% | -45.75% | -52.86% | -62.33% |
| AXON | Axon Enterprise | Industrials | \$345.94 | -1.53% | -16.20% | -18.54% | -39.09% | -39.09% | -60.28% |
| NOW | ServiceNow | Information Technology | \$83.00 | -7.58% | -18.63% | -20.61% | -45.82% | -47.18% | -60.28% |
| COIN | Coinbase | Financials | \$167.85 | -0.69% | -2.11% | -3.87% | -25.78% | -4.36% | -60.01% |
| WDAY | Workday, Inc. | Information Technology | \$112.50 | -0.50% | -14.94% | -13.41% | -47.62% | -50.33% | -59.05% |
| GDDY | GoDaddy | Information Technology | \$79.29 | -2.04% | -2.91% | -4.09% | -36.10% | -53.90% | -58.78% |
| SMCI | Supermicro | Information Technology | \$25.26 | 8.79% | 8.79% | 10.94% | -13.70% | -23.80% | -58.39% |
| FICO | Fair Isaac | Information Technology | \$922.37 | -13.99% | -15.36% | -13.60% | -45.44% | -51.16% | -58.19% |
| ORCL | Oracle Corporation | Information Technology | \$138.09 | 0.17% | -5.33% | -5.80% | -28.72% | 5.38% | -57.61% |
| INTU | Intuit | Information Technology | \$350.94 | -2.97% | -16.68% | -18.58% | -46.76% | -39.73% | -56.24% |
| FDS | FactSet | Financials | \$211.60 | -0.90% | -7.06% | -2.48% | -26.71% | -49.54% | -54.65% |
| HOOD | Robinhood Markets | Financials | \$69.19 | -1.33% | 0.42% | -0.16% | -38.82% | 58.40% | -54.62% |
| LULU | Lululemon Athletica | Consumer Discretionary | \$163.86 | -1.59% | 5.23% | 7.03% | -21.15% | -37.23% | -51.11% |
| ARE | Alexandria Real Estate Equities | Real Estate | \$42.61 | -3.14% | -1.43% | -8.21% | -11.56% | -40.93% | -48.98% |
| CHTR | Charter Communications | Communication Services | \$218.82 | -1.98% | -0.44% | 1.36% | 4.82% | -34.56% | -48.78% |
| CPRT | Copart | Industrials | \$32.76 | -0.70% | -1.92% | -1.33% | -16.32% | -45.25% | -48.68% |
| VRSK | Verisk Analytics | Industrials | \$164.28 | -3.03% | -11.24% | -13.42% | -26.37% | -43.28% | -48.48% |

S&P 500 sector performance (ranked by median YTD %)

| S&P 500 Sector Performance Summary (Median) April 10, 2026 | | | | | | | | | |
|--|----------|-------------|-------------|----------------|-----------------|--------------|--------------|----------------|-------------------------|
| Sector | # Stocks | # Advancing | # Declining | Median Daily % | Median Weekly % | Median MTD % | Median YTD % | Median 52-Wk % | Median % Off 52-Wk High |
| Energy | 22 | 4 | 18 | -0.60% | -3.38% | -5.41% | 31.04% | 50.99% | -8.33% |
| Utilities | 31 | 4 | 27 | -0.83% | 1.00% | 2.37% | 13.80% | 24.53% | -1.04% |
| Materials | 26 | 16 | 10 | 0.31% | 3.64% | 3.20% | 11.27% | 25.97% | -10.45% |
| Real Estate | 31 | 22 | 9 | 0.38% | 2.26% | 3.94% | 6.00% | 4.36% | -8.29% |
| Industrials | 79 | 25 | 54 | -0.59% | 4.52% | 4.31% | 5.82% | 31.46% | -9.75% |
| Consumer Staples | 36 | 6 | 30 | -0.97% | 1.19% | 0.88% | 3.79% | -2.83% | -14.82% |
| Consumer Discretionary | 48 | 12 | 35 | -0.92% | 2.78% | 2.44% | -3.14% | 23.39% | -18.29% |
| Information Technology | 73 | 31 | 42 | -0.42% | 1.78% | 3.73% | -4.10% | 20.85% | -22.99% |
| Communication Services | 23 | 5 | 18 | -0.49% | 0.33% | -0.07% | -4.27% | 12.38% | -18.51% |
| Health Care | 58 | 8 | 50 | -0.91% | 0.68% | 0.84% | -5.20% | 12.57% | -16.11% |
| Financials | 76 | 4 | 72 | -1.27% | 1.61% | 1.49% | -5.93% | 15.69% | -13.90% |

US Treasury Yield Curve

- 2- and 5-year yields were 3.81% (-3 bps) and 3.94% (-5 bps), respectively
- 10- and 30-year yields were 4.31% (-4 bps) and 4.91% (unchg), respectively



Bitcoin – One Year Price Chart



Source: Yahoo Finance

Gold – One Year Price Chart

Gold

52 week range

\$4,762

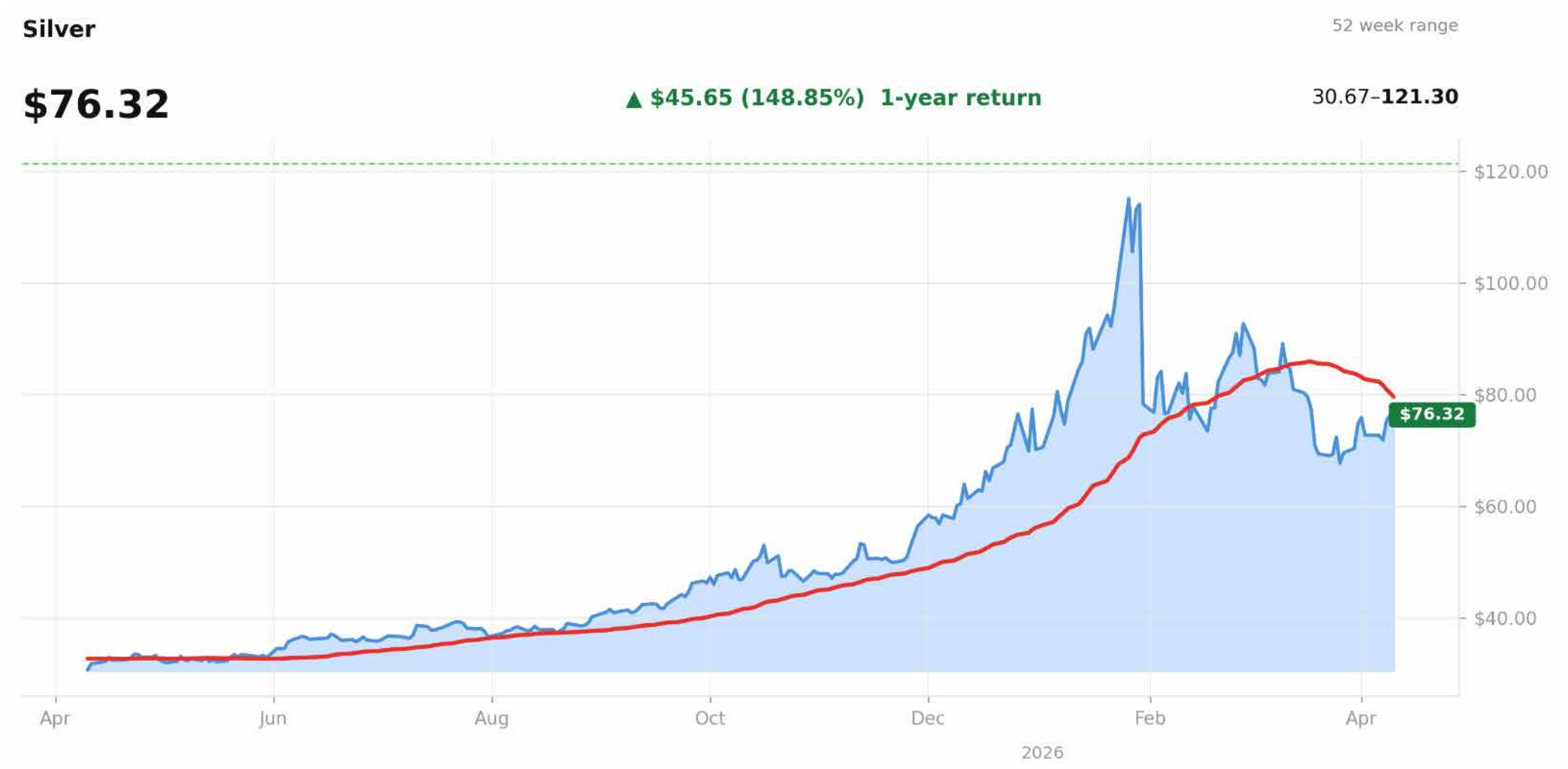
▲ **\$1,607 (50.92%) 1-year return**

3,072-5,586



Source: Yahoo Finance

Silver – One Year Price Chart



WTI crude closed Friday at \$95.51/barrel, down \$15 for the week, while natural gas prices closed at \$2.65, down slightly from last week. The big story of course is the two-week ceasefire between the US and Iran. The fate of the Strait of Hormuz is a key sticking point, as Iran has maintained its control up until now. However, the US threatened a blockade after weekend peace talks in Pakistan failed to bring a resolution.

Energy and Commodities

WTI Crude Oil – One Year Price Chart

WTI Crude Oil

52 week range

\$96.57

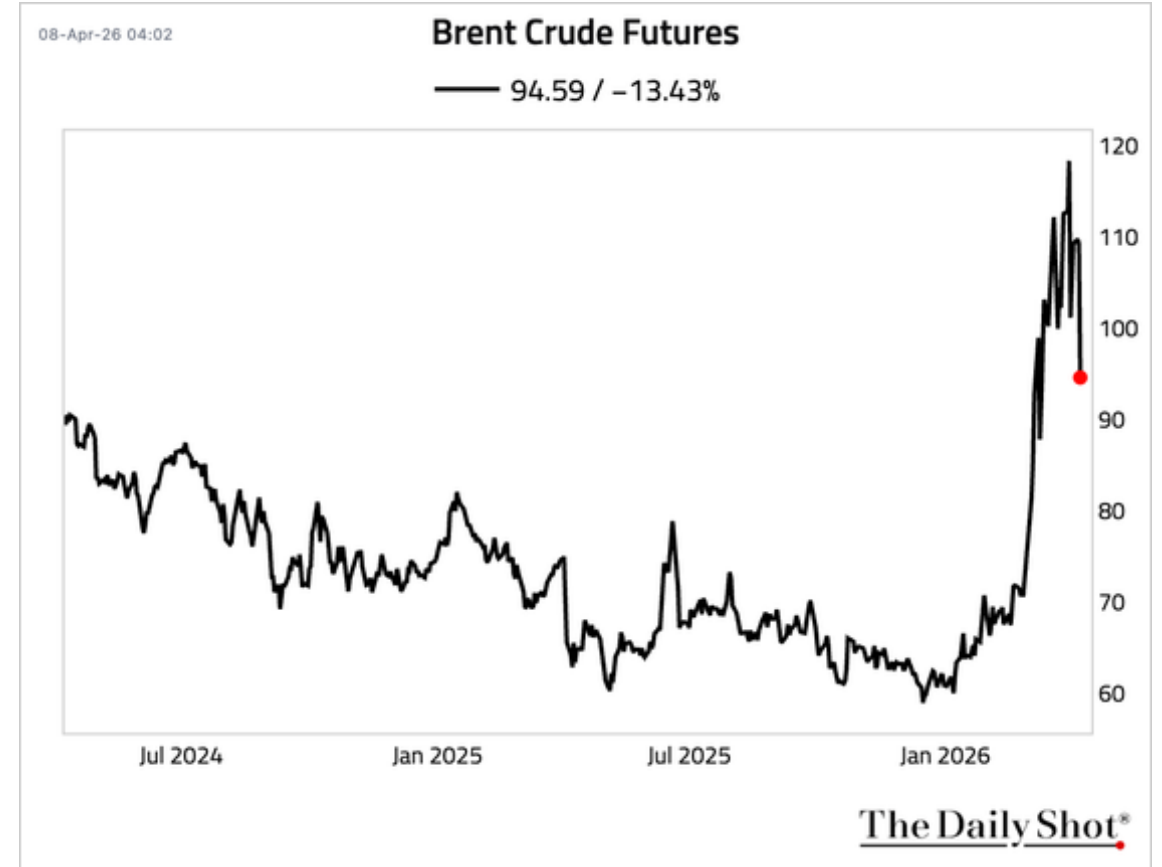
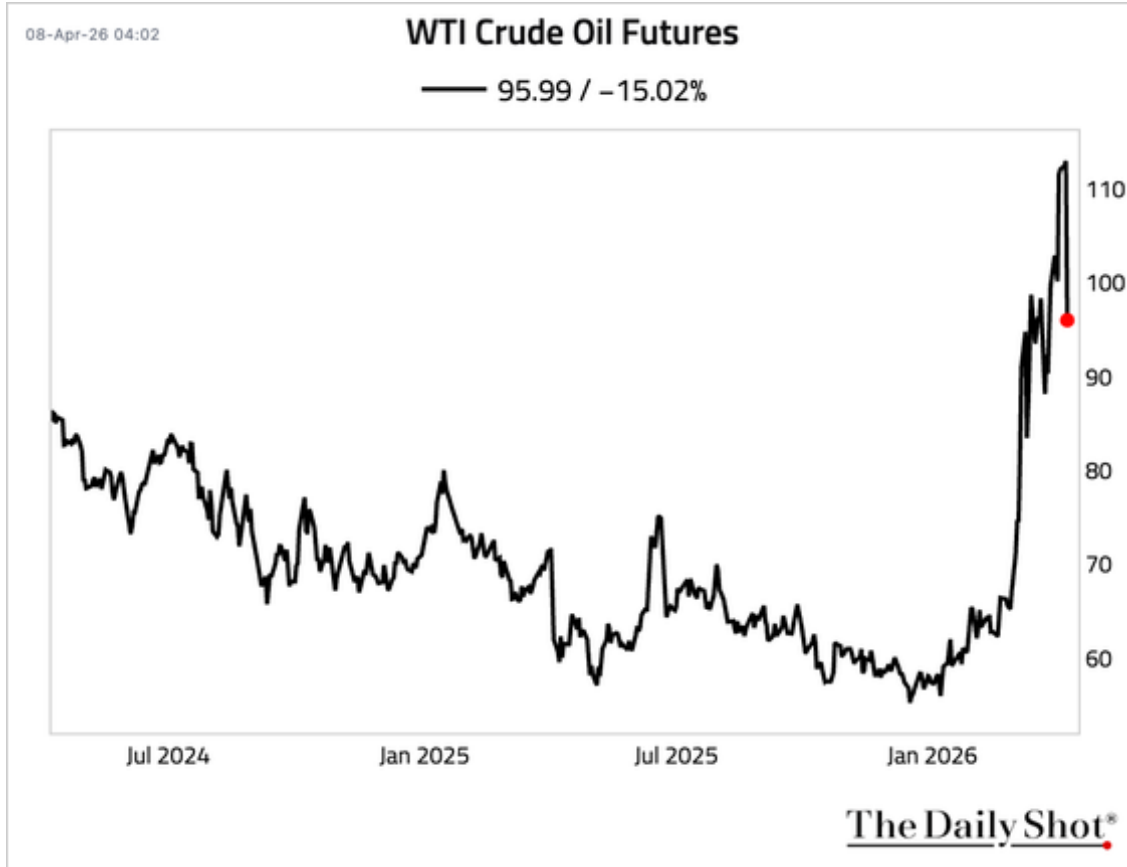
▲ **\$36.50 (60.76%) 1-year return**

54.98-119.48



Source: Yahoo Finance

US, Iran agree to two-week ceasefire with reopening of Strait of Hormuz



US Natural Gas – One Year Price Chart

Natural Gas

52 week range

\$2.648

▼ **\$0.909 (25.56%) 1-year return**

2.622-7.827



Source: Yahoo Finance

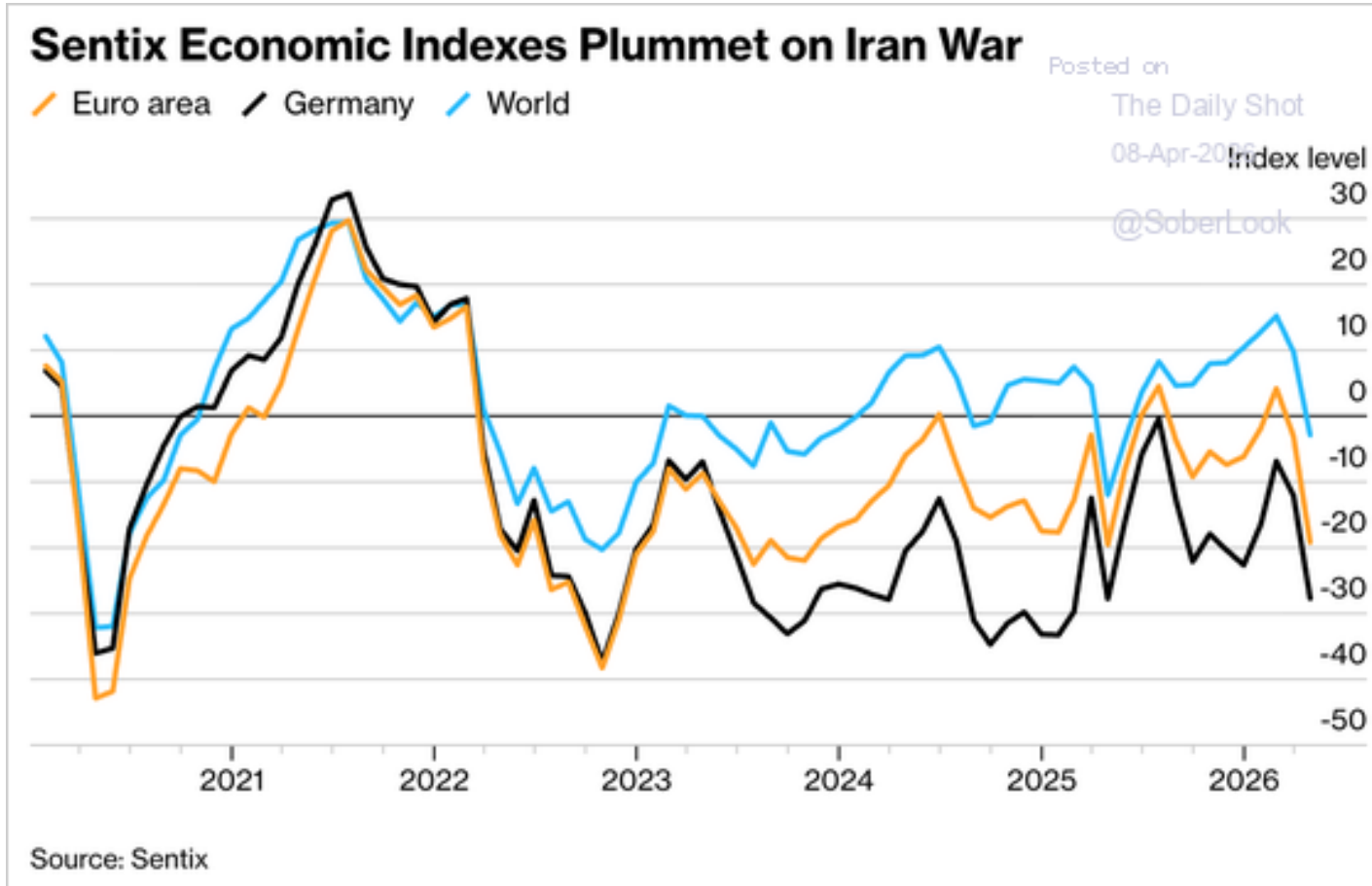
Global equities were in the green for the week, led by a 13% gain in South Korea. Japan's Nikkei index was solid at +7%, China's Shenzhen Composite index was +6%, and the STOXX Europe 600 gained 3%. The US Dollar fell 1.4%.

Global Markets and Economic Data

Major Global Equity Markets

| Ticker | Entity Name | Last Price (Report...) | Net Chg (Reported) | Chg (%) | 1 Week Pct. Change (%) | MTD Pct. Change (%) | 3 Month Pct. Change (%) | YTD Pct. Change (%) | 52 Week High (Reported) | 52 Week Low (Reported) |
|------------|--|------------------------|--------------------|---------|------------------------|---------------------|-------------------------|---------------------|-------------------------|------------------------|
| ▲ Americas | | | | | | | | | | |
| ^DJI | Dow Jones Industrial Average Price Return | 47,916.57 | -269.23 | -0.56% | +3.04% | +3.40% | -3.21% | -0.31% | 50,512.79 | 38,170.41 |
| ^SPX | S&P 500 Price Return | 6,816.89 | -7.77 | -0.11% | +3.56% | +4.42% | -2.14% | -0.42% | 7,002.28 | 5,158.20 |
| ^MID | S&P 400 Mid Cap Price Return | 3,522.63 | -11.27 | -0.32% | +3.36% | +4.33% | +1.81% | +6.58% | 3,628.18 | 2,654.85 |
| ^SML | S&P 600 Small Cap Price Return | 1,584.15 | -7.00 | -0.44% | +3.76% | +4.69% | +2.63% | +7.93% | 1,610.61 | 1,150.62 |
| ^COMP | NASDAQ Composite Price Return | 22,902.89 | +80.48 | +0.35% | +4.68% | +6.08% | -3.25% | -1.46% | 24,020.00 | 15,870.90 |
| ^NDX | NASDAQ-100 Index Price Return | 25,116.34 | +34.25 | +0.14% | +4.45% | +5.80% | -2.52% | -0.53% | 26,182.10 | 17,808.30 |
| ^GSPTSE | S&P TSX Composite Price Return | 33,695.76 | +218.05 | +0.65% | +1.77% | +2.83% | +3.32% | +6.26% | 34,541.27 | 23,866.53 |
| ^IBOV | Brazil IBOVESPA Index Price Return | 197,323.87 | +2,194.62 | +1.12% | +4.93% | +5.26% | +20.78% | +22.47% | 197,553.64 | 128,316.89 |
| ▲ Europe | | | | | | | | | | |
| ^DAX | Germany DAX Index (Performance) Price Return | 23,803.95 | -3.04 | -0.01% | +2.74% | +4.96% | -5.77% | -2.80% | 25,420.66 | 20,954.83 |
| ^DAXK | Germany DAX Index (Kursindex) Price Return | 8,871.44 | -1.13 | -0.01% | +2.74% | +4.73% | -6.26% | -3.31% | 9,523.64 | 8,008.52 |
| ^IBEX | IBEX 35 Price Return | 18,204.30 | +99.40 | +0.55% | +3.69% | +6.77% | +3.15% | +5.18% | 18,496.60 | 12,609.80 |
| ^PX1 | CAC 40 Price Return | 8,259.60 | +13.81 | +0.17% | +3.73% | +5.66% | -1.23% | +1.35% | 8,620.93 | 7,273.12 |
| ^SXXP | STOXX Europe 600 Price Return | 614.84 | +2.25 | +0.37% | +3.05% | +5.44% | +0.85% | +3.82% | 633.85 | 499.89 |
| ▲ Asia | | | | | | | | | | |
| ^000001 | China Shanghai SE Composite Price Return | 3,986.22 | +20.05 | +0.51% | +2.74% | +2.42% | -3.26% | +0.44% | 4,182.59 | 3,262.81 |
| ^SZCOMP | China Shenzhen Composite Price Return | 2,652.30 | +40.29 | +1.54% | +6.16% | +4.61% | -0.29% | +4.79% | 2,763.59 | 1,878.92 |
| ^HSCEI | Hang Seng China Enterprises Index Price Return | 8,655.04 | 0.00 | 0.00% | +2.34% | +3.35% | -4.35% | -2.90% | 9,770.21 | 7,779.01 |
| ^HSI | Hang Seng Index Price Return | 25,893.54 | +141.14 | +0.55% | +3.09% | +4.46% | -1.29% | +1.03% | 28,056.10 | 21,056.98 |
| ^KOSPI100 | KOSPI 100 Index Price Return | 6,754.15 | +100.06 | +1.50% | - | - | - | - | - | - |
| ^KS200 | KOSPI 200 Index Price Return | 878.78 | +13.03 | +1.51% | +13.45% | +18.03% | +31.50% | +45.02% | 944.02 | 322.32 |
| ^N225 | Nikkei 225 Stock Average Price Return | 56,924.11 | +1,028.79 | +1.84% | +7.15% | +11.48% | +9.60% | +13.08% | 58,850.27 | 33,920.40 |
| ^NIFTY50 | Nifty 50 Index Price Return | 24,050.60 | +275.50 | +1.16% | +5.89% | +7.70% | -6.36% | -7.96% | 26,373.20 | 22,182.55 |

Similar to in the US, European confidence has taken a sharp hit



US Dollar Index (DXY) – One Year Price Chart

US Dollar (DXY)

.52 week range

98.65

▼ 2.22 (2.20%) 1-year return

95.55 - 103.03



Random Charts

We see them all the time in Atlanta now, but it's still surprising to me that Waymo just hit 500,000 paid rides per week

WAY MO' TO GO

Waymo's Ride To 500,000 Paid Trips Per Week

Fully Autonomous Paid Rides Per Week

Posted on
The Daily Shot
06-Apr-2026
@SoberL



CHARTR

Source: Techcrunch, Waymo

The University of North Carolina was back in the news this week, announcing its new men's basketball coach (Michael Malone, who led the Denver Nuggets to the NBA championship in 2024). How can UNC pay its new coach \$50M over 6 seasons and fund the necessary NIL dollars to compete with the recently crowned champion, the University of Michigan, as well as nearby rival Duke? Well, perhaps UNC alum Michael Jordan can kick in a few dollars.

Sportico

Posted on
The Daily Shot
08-Apr-2026
@SoberLook

TOP 25 HIGHEST-PAID ATHLETES OF ALL-TIME

Numbers represent inflation-adjusted lifetime earnings

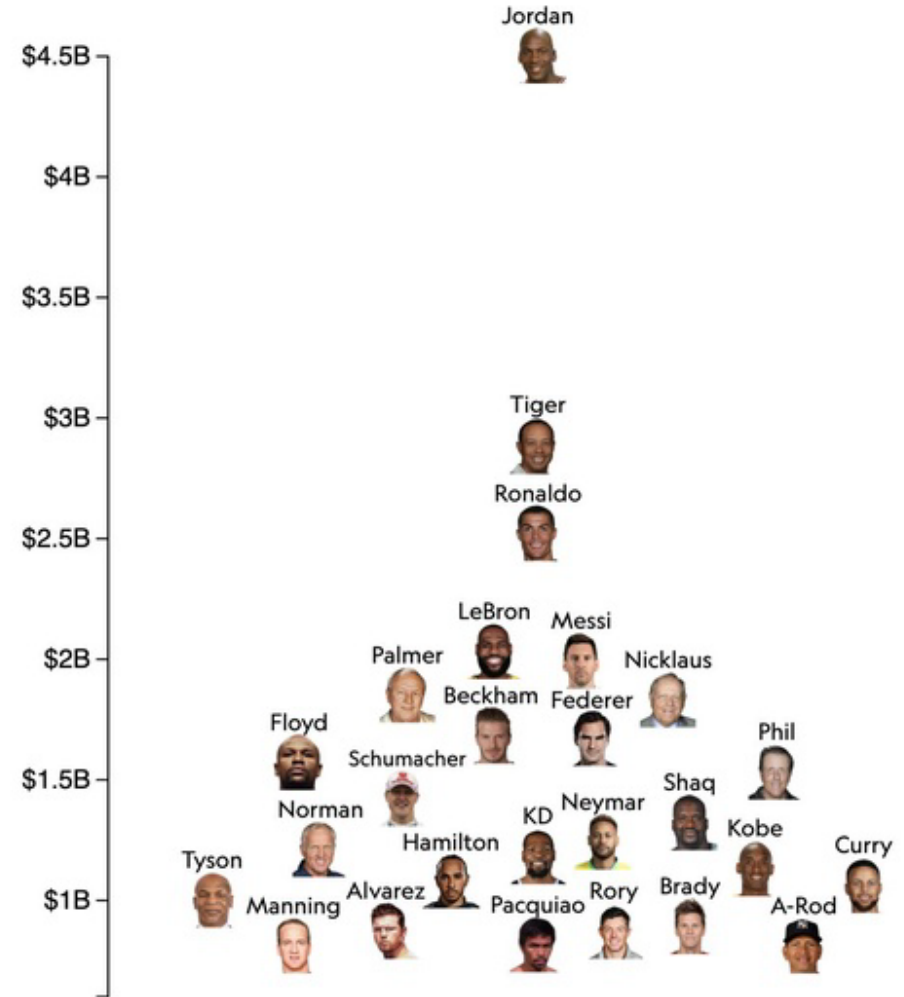


Chart: Lev Akabas; Source: Sportico

🐦 levakabas
📍 datakabas

We're thrilled that the Artemis II crew returned home safe and sound on Friday evening. Here's a chart showing how long it would take an F35 fighter jet, an M1 Abrams tank, the world's fastest human, Usain Bolt, and a Robo Vacuum to get to the moon.



March PPI inflation data, existing home sales, industrial production, and weekly unemployment claims are this week's most relevant economic reports

Economic Calendar

| Date | Time (ET) | Report | Period | Median Forecast | Previous |
|------------|-----------|---------------------------------------|--------|-----------------|--------------|
| Mon Apr 13 | 10:00 am | Existing home sales | March | 4.09 million | |
| Tue Apr 14 | 6:00 am | NFIB optimism index | | 98.8 | |
| Tue Apr 14 | 8:30 am | Producer price index | March | | 0.7% |
| Tue Apr 14 | 8:30 am | Core PPI | March | | 0.5% |
| Tue Apr 14 | 8:30 am | PPI year over year | | | 3.4% |
| Tue Apr 14 | 8:30 am | Core PPI year over year | | | 3.5% |
| Wed Apr 15 | 8:30 am | Import price index | March | | 1.3% |
| Wed Apr 15 | 8:30 am | Import price index minus fuel | March | | 1.1% |
| Wed Apr 15 | 8:30 am | Empire State manufacturing survey | April | | -0.2% |
| Wed Apr 15 | 10:00 am | Home builder confidence index | April | | 38 |
| Wed Apr 15 | 2:00 pm | Fed Beige Book | | | |
| Thu Apr 16 | 8:30 am | Initial jobless claims | Apr 11 | | |
| Thu Apr 16 | 8:30 am | Philadelphia Fed manufacturing survey | April | | 18.1 |
| Thu Apr 16 | 9:15 am | Industrial production | March | | 0.2% |
| Thu Apr 16 | 9:15 am | Capacity utilization | March | | 76.3% |
| Fri Apr 17 | 8:30 am | Housing starts | March | | 1.49 million |
| Fri Apr 17 | 8:30 am | Building permits | March | | 1.38 million |



Charts of the Week

Thanks for reading! Please send me any feedback, other charts you like, your favorite sources for economics and investment ideas, book recommendations, etc. Have a great week!

Timothy K. Southard, CFA

tim.southard@cbre.com

404-964-8450

www.linkedin.com/in/timsouthardcfa/